



30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
Fax : 91-79-26304658
E-mail : tirufoam@tirupatifoam.com
Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Date: 03.07.2018

Dear Sir,

BSE - 540904

Sub: Revised Audited Financial Results for the quarter ended 31st MARCH, 2018

Pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015, we are submitting herewith Audited Financial Results (**Including the Reconciliation of Equity as at 31st March, 2018 which was left earlier**) along with Auditor Report received from Statutory Auditors M/s F P & ASSOCIATES, Chartered Accountants for the quarter ended 31st MARCH, 2018 as approved by the Board of Directors in its meeting held on 30TH MAY, 2018.

Kindly take on record and oblige.

Thanking You.

Yours faithfully,

For TIRUPATI FOAM LIMITED

Aksha
MEMON AKSHA
(Company Secretary & Compliance Officer)



REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

TIRUPATI FOAM LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018

(IN LACS)

PART - I	PARTICULARS	Audited	Unaudited	Audited	Audited year ended	
		Quarter ended	Quarter ended	Quarter ended	31/03/2018	31/03/2017
		31/03/2018	31/12/2017	31/03/2017		
1	Income					
	(a) Income from operations (refer note 5)	2794.27	2,297.77	2887.71	9983.74	8152.40
	(b) Other Income	15.97	8.69	46.48	60.31	72.81
	Total Income from operations (1+2)	2,810.24	2,306.46	2,934.19	10,044.05	8,225.21
2	Expenses					
	(a) Cost of materials consumed	2209.42	1,901.34	2219.32	8088.95	5995.73
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	36.35	(54.80)	(175.53)	(177.88)	(382.45)
	(d) Excise Duty	0.00	-	361.43	294.98	955.78
	(e) Employee benefit expense	27.15	33.67	31.70	95.58	78.91
	(f) Finance Cost	99.58	110.26	95.24	401.02	387.10
	(g) Depreciation & amortisation expense	49.10	49.63	45.56	191.23	194.82
	(h) Other Expenditure	246.13	216.86	256.55	824.68	749.27
	Total expenses (a to h)	2,667.73	2,256.96	2,834.27	9,718.56	7,979.16
3	Profit / (Loss) from operations before exceptional items (1-2)	142.51	49.50	99.92	325.49	246.05
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3+4)	142.51	49.50	99.92	325.49	246.05
6	Tax Expense					
	(a) Current Tax	44.60	21.16	34.11	119.43	91.11
	(b) Deferred Tax	4.81	(5.49)	3.21	(11.63)	(7.46)
	Total Tax Expense	49.41	15.67	37.32	107.80	83.65
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	93.10	33.83	62.60	217.69	162.40
8	Other Comprehensive Income					
8A	Items that will not be reclassified to profit or loss:					
	(i) Remeasurement benefit of defined benefit plans	(1.09)	-	-	(1.09)	-
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	0.36	-	-	0.36	-
8B	(i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	(0.73)	-	-	(0.73)	-
9	Total Comprehensive Income for the period (7+8)	92.37	33.83	62.60	216.96	162.40
10	Paid-up equity share capital (Face Value of `10 per share)	440.07	440.07	440.07	440.07	440.07
11	Basic and Diluted EPS (`)					
	a) Basic and Diluted EPS before extraordinary items	2.12	0.77	1.42	4.95	3.69
	b) Basic and Diluted EPS after extraordinary items	2.12	0.77	1.42	4.95	3.69

NOTES:-

- The above results were reviewed by the audit Committee and were approved and take on record by the Board of Directors in their meeting held on May 30,2018.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the year ended 31.03.2018 and the review report has been approved by the Board.
- The Company adopted Indian Accounting Standards ("Ind -AS") effective April 1,2017 (transition date being April -1,2016) and accordingly, the financial results for the quarter/year year ended March 31,2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34" Interim Financial Reporting " prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in india.The financial results for the quarter/year year ended March 31,2017 have also been recasted as per the recognition and measurement principles of ind- AS 34.

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
 Tele. : 02764-281049-281224 Fax : 91-2764-281225



30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
Fax : 91-79-26304658
E-mail : tirufoam@tirupatifoam.com
Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

- 3 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are respective balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 and the published year to date figures upto the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- 4 The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- 5 Consequent to the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard – 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods up to June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding :

	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations (A)	2,794.27	2,297.77	2,887.71	9,983.74	8,152.40
Excise Duty (B)	0.00	0.00	361.43	294.98	955.78
Revenue from Operations excluding Excise Duty on Sale (A-B)	2794.27	2297.77	2526.28	9688.76	7196.62

- 6 Previous Year's figures have been regrouped, reclassified wherever considered necessary.
- 7 Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind-AS for Quarter ended March 31,2017 and year ended on March 31,2017 is as below:

Nature of Adjustments	For the Year ended 31.03.2017	For the Quarter ended 31.03.2017
Net Profit (Loss) as reported under Previous GAAP	170.96	62.30
Borrowing Cost	(2.58)	(0.62)
Remeasurement of Retirement benefits	(8.95)	(8.95)
Allowance for doubtful debts as per ECL	-	11.28
Deferred Tax	2.97	(1.41)
Net Profit before OCI as per Ind AS	162.40	62.60

FOR TIRUPATI FOAM LTD

DATE: 30.05.2018


ROSHAN SANGHAVI
MANAGING DIRECTOR



REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225



30 Years of Success

IS : 7933



CM/L 7435070

Tele. : 26304652 / 53 / 54 / 55
 Fax : 91-79-26304658
 E-mail : tirufoam@tirupatifoam.com
 Website : www.tirupatifoam.com
 www.sweetdreamindia.com
 CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

TIRUPATI FOAM LIMITED
 BALANCE SHEET AS AT 31ST MARCH, 2018

(Rs. in Lakhs)

	Particulars	As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
A	Assets		
1	Non-Current Assets		
	a) Property, plant and equipment	2,086.07	2201.26
	b) Investment Property	52.09	53.2
	c) Intangible Assets	4.27	5.24
	d) Financial Assets		
	i) Investments	0.89	0.89
	ii) Loans	-	0
	iii) Other Financial Assets	110.92	14.70
	e) Non Current Tax Assets(Net)	-	4.44
	Non Current Assets	2,254.24	2,279.73
2	Current Assets		
	a) Inventories	1,728.02	1560.00
	b) Financial Assets		
	i) Trade Receivables	2,408.62	2473.12
	ii) Cash and Cash Equivalents	12.92	207.06
	ii) Other Balance with Banks	239.52	101.6
	c) Other Current Assets	318.33	287.45
	Current Assets	4,707.41	4,629.23
	Total Assets	6,961.65	6,908.96
B	Equity and Liabilities		
1	Shareholder's Funds:		
	a) Equity Share Capital	443.93	443.93
	b) Other Equity	1,708.19	1597.31
	Shareholders Fund	2,152.12	2,041.24
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,269.57	1259.32
	ii) Other Financial Liabilities	6.77	13.69
	b) Deferred Tax Liabilities (Net)	2.69	14.69
	c) Non-current Tax Liabilities (Net)	30.18	0
	Non-Current Liabilities	1309.21	1287.70
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,116.23	1897.21
	ii) Trade Payables	1,041.50	1310.27
	iii) Other Financial Liabilities	278.62	275.86
	b) Other Current Liabilities	50.35	86.53
	c) Provisions	13.62	10.15
	Current Liabilities	3,500.32	3,580.02
	Total: Equity and Liabilities	6,961.65	6,908.96

FOR TIRUPATI FOAM LTD

DATE: 30.05.2018

ROSHAN SANGHAVI
 MANAGING DIRECTOR

REGD. OFFICE

"TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY

: Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
 Tele. : 02764-281049-281224 Fax : 91-2764-281225



FP & Associates

Chartered Accountants

Independent Auditor's Report of Tirupati Foam Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Tirupati Foam Limited

1. We have audited the accompanying statement of financial results of TIRUPATI FOAM LIMITED ('the Company') for the year ended on 31st March, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. The Statement, as it relates to the quarter ended march 31,2018, has been compiled from the related interim financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



708-A, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Gujarat, INDIA

Phone : +91-79-26575642, 26579106, M : +91 - 98985 91642

Email : cafpassociates@gmail.com

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. The previously issued financial information of the Company for the year ended 31st March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and audited by predecessor statutory auditor (whose report dated 30th May, 2017 expressed an unmodified opinion) have been restated to comply with Indian Accounting Standards ('Ind AS') and included in this statement as comparative financial information. Adjustment made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind As have been audited by us.



FOR, F P & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 143262W)

F. S. Shah

(F. S. SHAH)
PARTNER
Mem.No. 133589

Place: Ahmedabad
Date: 30.05.2018

TIRUPATI FOAM LIMITED

Registered Office: "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA **Tele.:** 26304652/ 53/ 54/ 55 **Fax.:** 91-79-26304658, **Email:** tirufoam@tirupatifoam.com • **Website:** www.tirupatifoam.com, www.sweetdreamindia.com

Factory: Plot No. 4-A, Block No. 65, Village, Khatraj, Post: Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA **Tele.:** 02764-281049-281224 **Fax:** 91-2764-281225

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018 (₹ IN LACS)

PART - I	Audited Quarter ended 31/03/2018	Unaudited Quarter ended 31/12/2017	Audited Quarter ended 31/03/2017	Audited year ended 31/03/2018 31/03/2017	
PARTICULARS					
1 Income					
(a) Income from operations (refer note 6)	2794.27	2,297.77	2887.71	9983.74	8152.40
(b) Other Income 15.97	8.69	46.48	60.31	72.81	-
Total Income from operations (1+2)	2,810.24	2,306.46	2,934.19	10,044.05	8,225.21
2 Expenses					
(a) Cost of materials consumed	2209.42	1,901.34	2219.32	8088.95	5995.73
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	36.35	(54.80)	(175.53)	(177.88)	(382.45)
(d) Excise Duty	0.00	-	361.43	294.98	955.78
(e) Employee benefit expense	27.15	33.67	31.70	95.58	78.91
(f) Finance Cost	99.58	110.26	95.24	401.02	387.10
(g) Depreciation & amortisation expense	49.10	49.63	45.56	191.23	194.82
(h) Other Expenditure	246.13	216.86	256.55	824.68	749.27
Total expenses (a to h)	2,667.73	2,256.96	2,834.27	9,718.56	7,979.16
3 Profit / (Loss) from operations before exceptional items (1-2)	142.51	49.50	99.92	325.49	246.05
4 Exceptional Items	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before Tax (3+4)	142.51	49.50	99.92	325.49	246.05
6 Tax Expense					
(a) Current Tax	44.60	21.16	34.11	119.43	91.11
(b) Deferred Tax	4.81	(5.49)	3.21	(11.63)	(7.46)
Total Tax Expense	49.41	15.67	37.32	107.80	83.65
7 Net Profit / (Loss) from ordinary activities after tax (5-6)	93.10	33.83	62.60	217.69	162.40
8 Other Comprehensive Income					
8A Items that will not be reclassified to profit or loss:					
(i) Remeasurement benefit of defined benefit plans	(1.09)	-	-	(1.09)	-
(ii) Income tax expense on remeasurement benefit of defined benefit plans	0.36	-	-	0.36	-
8B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income	(0.73)	-	-	(0.73)	-
9 Total Comprehensive Income for the period (7+8)	92.37	33.83	62.60	216.96	162.40
10 Paid-up equity share capital (Face Value of ₹10 per share)	440.07	440.07	440.07	440.07	440.07
11 Basic and Diluted EPS (₹)					
a) Basic and Diluted EPS before extraordinary items	2.12	0.77	1.42	4.95	3.69
b) Basic and Diluted EPS after extraordinary items	2.12	0.77	1.42	4.95	3.69

NOTES:-

- 1 The above results were reviewed by the audit Committee and were approved and take on record by the Board of Directors in their meeting held on May 30, 2018. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the year ended 31.03.2018 and the review report has been approved by the Board.
- 2 The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2017 (transition date being April -1, 2016) and accordingly, the financial results for the quarter/year year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the quarter/year year ended March 31, 2017 have also been recasted as per the recognition and measurement principles of Ind-AS 34.
- 3 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are respective balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 and the published year to date figures upto the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- 4 The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- 5 Consequent to the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods up to June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

	Quarter Ended				
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations (A)	2,794.27	2,297.77	2,887.71	9,983.74	8,152.40
Excise Duty (B)	0.00	0.00	361.43	294.98	955.78
Revenue from Operations excluding Excise Duty on Sale (A-B)	2794.27	2297.77	2526.28	9688.76	7196.62

6 Previous Year's figures have been regrouped, reclassified wherever considered necessary.
7 Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind-AS for Quarter ended March 31,2017 and year ended on March 31,2017 is as below:

Nature of Adjustments	For the Year ended 31.03.2017	For the Quarter ended 31.03.2017
Net Profit (Loss) as reported under Previous GAAP	170.96	62.30
Borrowing Cost	(2.58)	(0.62)
Remeasurement of Retirement benefits	(8.95)	(8.95)
Allowance for doubtful debts as per ECL	-	11.28
Deferred Tax	2.97	(1.41)
Net Profit before OCI as per IndAS	162.40	62.60

TIRUPATI FOAM LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	(Rs. in Lakhs)		Particulars	(Rs. in Lakhs)	
	As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)		As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
A Assets			B Equity and Liabilities		
1 Non-Current Assets			1 Shareholder's Funds:		
a) Property, plant and equipment	2,086.07	2201.26	a) Equity Share Capital	443.93	443.93
b) Investment Property	52.09	53.2	b) Other Equity	1,708.19	1597.31
c) Intangible Assets	4.27	5.24	Shareholders Fund	2,152.12	2,041.24
d) Financial Assets			2 Non-Current Liabilities		
i) Investments	0.89	0.89	a) Financial Liabilities		
ii) Loans	-	0	i) Borrowings	1,269.57	1259.32
iii) Other Financial Assets	110.92	14.70	ii) Other Financial Liabilities	6.77	13.69
e) Non Current Tax Assets(Net)	-	4.44	b) Deferred Tax Liabilities (Net)	2.69	14.69
Non Current Assets	2,254.24	2,279.73	c) Non-current Tax Liabilities (Net)	30.18	0
2 Current Assets			Non-Current Liabilities	1309.21	1287.70
a) Inventories	1,728.02	1560.00	3 Current Liabilities		
b) Financial Assets			a) Financial Liabilities		
i) Trade Receivables	2,408.62	2473.12	i) Borrowings	2,116.23	1897.27
ii) Cash and Cash Equivalents	12.92	207.06	ii) Trade Payables	1,041.50	1310.27
ii) Other Balance with Banks	239.52	101.6	iii) Other Financial Liabilities	278.62	275.86
c) Other Current Assets	318.33	287.45	b) Other Current Liabilities	50.35	86.53
Current Assets	4,707.41	4,629.23	c) Provisions	13.62	10.15
Total Assets	6,961.65	6,908.96	Current Liabilities	3,500.32	3,580.02
			Total: Equity and Liabilities	6,961.65	6,908.96

For, **TIRUPATI FOAM LIMITED**
Sd/-
(Roshan Sanghavi)
Managing Director

Date: 30-05-2018
Place: Ahmedabad