



**NIWAS**  
SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,  
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)  
TEL.: (O) 2328650, FAX : (0217) 2328712  
E-mail : niwas\_mill@rediffmail.com

**NIWAS SPINNING MILLS LIMITED**

Reg. Off : 406-A, West Mangalwar Peth, Solapur - 413 002.

Email : niwas\_mill@rediffmail.com CIN : L17110PN1984PLC032702

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2017

Rs in Lacs

Particulars	3 months ended (30/06/2017)	Preceeding 3 months ended (31/03/2017)	Corresponding 3 months ended (30/06/2016) in the previous year	Year to date figures for period ended (30/06/2017)	Year to date figures for previous year period ended (30/06/2016)	Year to date figures for previous Year ended 31/03/2017
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	128.32	290.21	95.74	128.32	95.74	635.24
II Other income	-	30.03	0.01	-	0.01	30.74
III <b>Total Revenue (I+II)</b>	<b>128.32</b>	<b>320.24</b>	<b>95.75</b>	<b>128.32</b>	<b>95.75</b>	<b>665.98</b>
IV Expenses :						
- Cost of Materials consumed	66.24	48.71	45.98	66.24	45.98	221.51
- Purchases of stock-in-trade	-	212.37	24.04	-	24.04	279.79
- Employee benefits expense	3.30	2.65	3.69	3.30	3.69	11.42
- Depreciation and amortization expense	15.06	18.10	13.43	15.06	13.43	60.11
- Financial Cost	0.03	13.60	0.66	0.03	0.66	15.96
- Electricity Charges	24.38	22.60	20.80	24.38	20.80	74.25
- Other expenses / OTS Reschedulement	7.90	51.14	5.26	7.90	5.26	74.16
<b>Total expenses</b>	<b>116.91</b>	<b>369.17</b>	<b>113.86</b>	<b>116.91</b>	<b>113.86</b>	<b>737.20</b>
V Profit before exceptional items and tax (III-IV)	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	<b>11.41</b>	<b>(48.93)</b>	<b>(18.11)</b>	<b>11.41</b>	<b>(18.11)</b>	<b>(71.22)</b>
VIII Tax expense :						
(1) Current tax	-	-	-	-	-	-
(2) Excess Provision for tax in earlier year written off	-	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-	-
IX Profit/(loss)for the period from continuing operation (VII-VIII)	<b>11.41</b>	<b>(48.93)</b>	<b>(18.11)</b>	<b>11.41</b>	<b>(18.11)</b>	<b>(71.22)</b>
X Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operation (X-XI)	11.41	(48.93)	(18.11)	11.41	(18.11)	(71.22)
XIII Profit/(loss) for the period (IX+XII)	<b>11.41</b>	<b>(48.93)</b>	<b>(18.11)</b>	<b>11.41</b>	<b>(18.11)</b>	<b>(71.22)</b>
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period )	<b>11.41</b>	<b>(48.93)</b>	<b>(18.11)</b>	<b>11.41</b>	<b>(18.11)</b>	<b>(71.22)</b>
XVI Earnings per equity share:(for continued Operation):						
(1) Basic	0.08	(0.34)	(0.12)	0.08	(0.12)	(0.50)
(2) Diluted	0.08	(0.34)	(0.12)	0.08	(0.12)	(0.50)
XVII Earnings per equity share:(for discontinued Operation):						
(1) Basic (2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.08	(0.34)	(0.12)	0.08	(0.12)	(0.50)
(2) Diluted	0.08	(1.34)	(0.12)	0.08	(0.12)	(0.50)

**Notes :**

(1) The above unaudited financial results for the quarter ended 30th June, 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/07/2017. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Ind AS compliant financial results for quarter ended 30th June, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules issued there under and the other accounting principles generally accepted in India.

(4) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary. (5) Business Segment - One i.e. Textile.

For and on behalf of the Board of Directors

(V. R. Jaju)

Director

DIN : 00081475



Date : 29/07/2017

Place: Solapur



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<b>RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30th JUNE 2016</b>	
	(Rs. in Lacs)
Particulars	Quarter Ended
	30/06/2016
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the period (As per AS) :	(18.11)
<b>Benefit/Charge :</b>	
Impact of Deferred Income (Government grant) Amortized to Income	-
Impact of fair Valuation of Financial Instruments	-
Impact of Actuarial Gain/ Loss	-
Impact of Adjustment to Deferred tax	-
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	(18.11)

