



NATIONAL FITTINGS LIMITED

CIN : L29199TZ1993PLC008034 • GSTIN : 33AAACI4737M1ZG

16.03.2017

To

The Manager – Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir,

Re: Discrepancies in the financial result – December, 2017 – Revised submission

As per your discrepancies letter dated 09.03.2017 for financial result for the quarter ended December, 2017 please find the respective reply for the same queries.

1. Financial Result submitted in PDF file is not as per IND-AS Format

The same has been duly revised.

Kindly take note of the above information and oblige

Yours faithfully

For National Fittings Limited

S Aravinthan
Company Secretary

National Fittings Limited							
S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sular Taluk, Coimbatore - 641659							
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001							
Unaudited Financial Results for the Period Ended 31st December'2017 (Rs. Lakhs)							
CIN : L29199TZ1993PLC008034							
Part I	Particulars	Quarter Ended - Unaudited			Period Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	Unaudited		Audited
					31.12.2017	31.12.2016	31.03.2017
1. Income from operations							
	(a) Net sales (Net of Duties) / Income from Operations	1540.65	1646.62	1817.63	4625.66	4930.00	6717.15
Total Income from Operations		1540.65	1646.62	1817.63	4625.66	4930.00	6717.15
2. Expenditure							
	a. Cost of material consumed	745.51	877.81	1053.23	2558.92	2718.68	3725.55
	b. Purchase of Traded Goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-25.00	102.61	(53.43)	(90.19)	(26.90)	(105.65)
	d. Employee Benefits Expense	109.23	104.97	94.39	311.06	250.01	353.29
	f. Depreciation and amortization Expense	34.18	32.45	27.67	97.08	78.80	104.95
	g. Consumption of Stores & Consumables	125.79	136.35	135.95	365.52	327.35	462.85
	h. Other expenses	209.84	209.54	181.64	611.74	497.15	726.42
Total Expenditure		1199.54	1463.74	1439.45	3854.12	3845.09	5267.42
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		341.11	182.87	378.18	771.53	1084.91	1449.73
4. Other Income		33.67	113.63	119.61	183.44	186.92	243.68
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)		374.78	296.50	497.79	954.97	1271.83	1693.41
6. Finance Cost		18.21	28.38	22.42	69.77	77.38	97.38
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)		356.57	268.13	475.37	885.20	1194.45	1596.03
8. Exceptional items		-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)		356.57	268.13	475.37	885.20	1,194.45	1,596.03
10. Tax Expenses							
	Regular Tax	117.90	88.65	175.62	292.68	413.37	566.36
	Tax for Earlier years	-	-	18.25	-	18.25	18.25
	Deferred Tax (Income) / Expense	-	-	-	-	-	(3.03)
	MAT Credit availed/(utilised)	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)		238.67	179.48	281.50	592.52	762.83	1014.45
12. Extra ordinary items (net of tax expense)		-	-	-	-	-	-
13. Profit/(Loss) for the period (11+12)		238.67	179.48	281.50	592.52	762.83	1,014.45
14. Other Comprehensive Income (Net Tax)		-	-	-	-	-	-
15. Total Comprehensive Income for the period (13 + 14)		238.67	179.48	281.50	592.52	762.83	1,014.45
16. Paid up equity share capital - Face value `10/-		832.00	832.00	832.00	832.00	832.00	832.00
17. Reserves Excluding Revaluation reserves							1940.61
18. Earning per share (EPS)							
	a) Basic and diluted EPS before extraordinary items for the period `	2.87	2.16	3.38	7.12	9.17	12.19
	b) Basic and diluted EPS after extraordinary items for the period `	2.87	2.16	3.38	7.12	9.17	12.19



National Fittings Limited

S.F. No. 112, Mathapur Road, Kaniyur Village, Sulur Taluk, Karumathampatti Via, Coimbatore - 641 659

Unaudited Financial Results for the Period Ended 31st December'2017 (Rs. Lakhs)

Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis
- 3) Consequent to implementation of Goods and Service Tax (GST) regime effective from 1st July'2017, Revenue is presented exclusive of GST and Revenue for all other period were excluding Excise Duty. In accordance with "Ind AS-18- Revenue", Duty is not included in Gross Sales. In view of the aforesaid change in Indirect Taxes, Sales for the Quarter and Nine Months ended is net of GST and Excise Duty.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 10th February'2018
- 5) The financial results of the previous Quarter and Half yearly has been reviewed by predecessor Auditors. The Financial results for the year ended 31st March'2017 have been audited by the predecessor Auditors.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) The Board of Directors of the company has approved the Scheme of Amalgamation of M/s. Interfit India Limited (Transferor Company -1) and M/s. Merit Industries Limited (Transferor Company -2) with National Fittings Limited (Transferee Company) at their meeting held on 17.01.2018
- 8) The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total Comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62/2016 dated July 05,2016(circular) is given below

Particulars	Quarter Ended	Period Ended	Period Ended
	31.12.2016	31.12.2016	31.03.2017
1. Net profit as per Indian GAAP	281.50	762.83	1014.45
2. Reclassification Actuarial Gain / (Loss) on defined benefits plans to other comprehensive income (net of tax)			
3. Profit on translation of Foreign Operation	0.00	0.00	0.00
4. Net profit before OCI as per IND AS	281.50	762.83	1014.45
5. Other Comprehensive Income under IND AS(net Tax)	0.00	0.00	0.00
6. Total comprehensive Income as per IND AS	281.50	762.83	1014.45

- 9) There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36)

For National Fittings Limited

(Signature)

A V Palaniswamy
Managing Director
DIN:01817391

Place : Coimbatore
Date : 10.02.2018

