



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

February 13, 2024

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Standalone and Consolidated Financial Results (unaudited) and Limited Review Report for the Nine Month ended on December 31, 2023

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 531163

Security ID: KEMISTAR

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Result for the Nine Month ended on December 31, 2023 has considered and approved by the Board of Directors in their meeting held on February 13, 2024 at the registered office of the Company. The copy of the same is enclosed herewith.

The Board Meeting commenced at 05:45 p.m. and concluded at 06:10 p.m.

Request you to kindly take it on record.

Thanking you

Yours faithfully,

For, KEMISTAR CORPORATION LIMITED

KETANKUMAR PATEL
MANAGING DIRECTOR
DIN: 01157786

KEMISTAR CORPORATION LIMITED

Registered Office: 604, Manas Complex Nr. Jodhpur Cross Rd. Satellite, Ahmedabad-380015

CIN :L24233GJ1994PLC022845

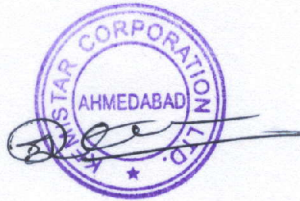
(Rs. in Lakhs; Except Face Value of Shares and EPS)

Consolidated Statement of Unaudited Financial Results for the Quarter Ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			For The Nine		Year to date
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	171.60	307.13	552.66	687.57	1,494.31	1,817.02
2	Other Income	1.78	4.16	10.12	6.79	20.73	16.71
3	Total Revenue (1 + 2)	173.38	311.29	562.78	694.36	1,515.04	1,833.73
4	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	
	Purchases of Stock-in-Trade	121.67	267.76	361.66	526.59	928.08	1,208.47
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(12.86)	(44.92)	34.83	(67.56)	141.55	68.12
	Employee benefits expense	19.85	31.85	31.77	84.54	92.14	129.51
	Finance costs	8.25	6.67	2.82	20.31	12.33	3.94
	Depreciation and amortisation expense	1.12	9.53	11.19	20.18	33.56	46.28
	Other expenses	19.83	25.26	93.70	71.95	209.89	263.22
	Total expenses	157.86	296.15	535.97	656.01	1,417.55	1,719.54
5	Profit before exceptional and extraordinary items and tax (3 -	15.52	15.14	26.81	38.35	97.49	114.19
6	Exceptional items						
7	Profit before extraordinary items and tax (5 - 6)	15.52	15.14	26.81	38.35	97.49	114.19
8	Extraordinary items						
9	Profit before tax (7 - 8)	15.52	15.14	26.81	38.35	97.49	114.19
10	Tax expense : (a+b+c)	1.56	2.21	5.62	4.10	17.83	30.30
	(a) Current tax	1.56	2.21	5.62	4.10	17.83	30.82
	(b) Deferred tax	-	-	-	-	-	(1.38)
	(c) Income Tax for earlier years		-				0.86
11	Profit for the period from continuing operations (9-10)	13.96	12.93	21.19	34.25	79.66	83.89
12	Profit from discontinuing operations	-	-	-	-	-	
13	Tax expense of discontinuing operations	-	-	-	-	-	
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	
15	Profit for the period (11 + 14)	13.96	12.93	21.19	34.25	79.66	83.89
16	Share of Profit of Associates						
	Minority Interest						
17	Profit for the period (15 + 16)	13.96	12.93	21.19	34.25	79.66	83.89
18	Other Comprehensive Income (Net of Tax)						
19	Total Comprehensive Income (After Tax) (17 + 18)	13.96	12.93	21.19	34.25	79.66	83.89
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1075.94	1075.94	1075.94	1075.94	1075.94	1075.94
	Reserves excluding Revaluation Reserve						
21	Earnings per equity share:						
	(1) Basic	0.13	0.12	0.20	0.32	0.74	0.78
	(2) Diluted	0.13	0.12	0.20	0.32	0.74	0.78

Notes:

1. The above unaudited consolidated financial results for the Nine Month ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2024.
2. The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
3. There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4. Figures has been rounded off and regrouped / re-arranged wherever necessary.





Limited Review Report on quarterly Consolidated Financial Results of KEMISTAR CORPORATION LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended December 31, 2023

To
The Board of Directors
KEMISTAR CORPORATION LIMITED
604, Manas Complex Nr. Jodhpur Cross Rd. Satellite, Ahmedabad-380015.
GUJARAT

I have reviewed the accompanying statement of unaudited consolidated financial results of **KEMISTAR CORPORATION LIMITED**, having registered office situated at 604, MANAS COMPLEX NR. JODHPUR CROSS RD. SATELLITE, AHMEDABAD-380015 for the quarter ended on December 31, 2023. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34" Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

The statement includes result of following subsidiary entities:

- a) K.P. INTERNATIONAL PRIVATE LIMITED

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13.02.2024

For N.S. Nanavati & Co.
Chartered Accountants
ERN: 134235W



Nanavati
13/02/2024
CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 24143769BKFPBE4186

KEMISTAR CORPORATION LIMITED

Registered Office: 604, Manas Complex Nr. Jodhpur Cross Rd. Satellite, Ahmedabad-380015

CIN :L24233GJ1994PLC022845

(Rs. in Lakhs; Except Face Value of Shares and EPS)

Standalone Statement of Unaudited Financial Results for the Quarter Ended December 31, 2023

Sr. No.	Particulars	Quarter Ended			For The Nine		Year to date
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	38.87	183.85	85.07	253.78	221.04	378.95
2	Other Income	1.38	0.59	4.99	2.36	6.09	6.67
3	Total Revenue (1 + 2)	40.25	184.44	90.06	256.14	227.13	385.62
4	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	
	Purchases of Stock-in-Trade	27.18	172.55	68.85	225.06	149.03	270.64
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(0.69)	(1.96)	0.67	(3.36)	29.53	29.53
	Employee benefits expense	1.56	1.65	4.51	5.02	6.72	14.10
	Finance costs	0.01	-	0.08	0.03	0.32	0.38
	Depreciation and amortisation expense	0.79	0.79	0.70	2.37	2.10	2.80
	Other expenses	4.01	2.92	6.27	9.45	11.72	36.47
	Total expenses	32.86	175.95	81.08	238.57	199.42	353.92
5	Profit before exceptional and extraordinary items and tax	7.39	8.49	8.98	17.57	27.71	31.70
6	Exceptional items						
7	Profit before extraordinary items and tax (5 - 6)	7.39	8.49	8.98	17.57	27.71	31.70
8	Extraordinary items						
9	Profit before tax (7 - 8)	7.39	8.49	8.98	17.57	27.71	31.70
10	Tax expense : (a+b+c)	1.92	2.21	2.46	4.46	7.74	8.67
	(a) Current tax	1.92	2.21	2.46	4.46		7.63
	(b) Deferred tax	-	-	-	-	-	0.18
	(c) Income Tax for earlier years						0.86
11	Profit for the period from continuing operations (9-10)	5.47	6.28	6.52	13.11	19.97	23.03
12	Profit from discontinuing operations	-	-	-	-	-	
13	Tax expense of discontinuing operations	-	-	-	-	-	
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	
15	Profit for the period (11 + 14)	5.47	6.28	6.52	13.11	19.97	23.03
16	Share of Profit of Associates						
	Minority Interest						
17	Profit for the period (15 + 16)	5.47	6.28	6.52	13.11	19.97	23.03
18	Other Comprehensive Income (Net of Tax)						
19	Total Comprehensive Income (After Tax) (17 + 18)	5.47	6.28	6.52	13.11	19.97	23.03
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1075.94	1075.94	1075.94	1075.94	1075.94	1075.94
	Reserves excluding Revaluation Reserve						
21	Earnings per equity share:						
	(1) Basic	0.05	0.06	0.06	0.12	0.19	0.21
	(2) Diluted	0.05	0.06	0.06	0.12	0.19	0.21

Notes:

1. The above unaudited Standalone financial results for the Nine Month ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2024.
2. The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
3. There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
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The Board of Directors
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I conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13.02.2024

For N.S. Nanavati & Co.
Chartered Accountants
FRN: 134235W



Nanavati
13/02/2024
CA NITESH SHIRISHCHANDRA NANAVATI
Proprietor
Membership No.: 143769
UDIN: 24143769BKFPBD2818