



# GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: [compliance@gblinfra.com](mailto:compliance@gblinfra.com) □ Website: [www.ganeshbenzoplast.com](http://www.ganeshbenzoplast.com)

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Date: January 31, 2024

To,

The General Manager,  
Department of Corporate Services –  
Corporate Relations Department,  
BSE Limited,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Scrip ID: 500153

Dear Sir,

**Ref: BSE Email dated January 30, 2024**

**Sub: Resubmission of Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015- Receipt of Arbitration Award**

In reference to your Email dated January 30, 2024 regarding filing of corporate announcement of dated January 29, 2024 -\_Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Receipt of Arbitration Award\_under wrong header. We are resubmitting the corporate announcement of dated January 29, 2024.

This is for your information and record.

Thanking you,

Yours Faithfully,  
**For Ganesh Benzoplast Ltd.**

**Ekta Dhanda**  
**Company Secretary & Compliance Officer**

Encl: as above



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Date: January 29, 2024

To,

<p><b>The General Manager,</b> Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p><b>The Manager,</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip ID: GANESHBE</p>
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Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015-  
Receipt of Arbitration Award**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that Infrastructure Logistic Systems Limited (ILSL) a subsidiary Company of Ganesh Benzoplast Limited has received an Arbitration award in its favor, in the arbitration matter going on with Indorama Synthetics (I) ltd.

The Arbitration was filed by Indorama in October 2015, ILSL also filed counter claim against Indorama for not honoring the terms of the Transportation Agreement entered on August 27, 2012, from JNPT Port to Nagpur/butibori rail sliding by Railway tankers. The order was passed by arbitral tribunal in favor of ILSL by partial admitting the counter claim filed by the company and directed the Indorama to pay as under:-

Under this award, ILSL will get its counter claim for sum of Rs. 19,09,51,545/-, (Rupees Nineteen Crores Nine Lacs Fifty-One Thousand Five Hundred Forty-Five Only). Out of the above amount, the amount of Rs. 10,20,79,263/- (Rupees Ten Crores Twenty Lacs Seventy-Nine Thousand Two Hundred Sixty-Three Only) shall carry future interest of 12% per annum from the date of award till date of realization.

The details as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure A** to this letter.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Ganesh Benzoplast Ltd.**

**Ekta Dhanda**

**Company Secretary & Compliance Officer**

**Corp. Office :-** Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.



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## Details as Annexure A

<b>Name of the Opposing Party</b>	Indorama Synthetics (I) ltd.
<b>Details of Litigation</b>	The Arbitration was filed by Indorama in October 2015, ILSL also filed counter claim against Indorama for not honoring the terms of the Transportation Agreement entered on August 27, 2012, from JNPT Port to Nagpur/butibori rail sliding by Railway tankers.
<b>Name of Court /Tribunal/Agency</b>	Arbitral Tribunal
<b>Expected Financial Implications</b>	Under this award, ILSL will get its counter claim for sum of Rs. 19,09,51,545/-, (Rupees Nineteen Crores Nine Lacs Fifty-One Thousand Five Hundred Forty-Five Only). Out of the above amount, the amount of Rs. 10,20,79,263/- (Rupees Ten Crores Twenty Lacs Seventy-Nine Thousand Two Hundred Sixty-Three Only) shall carry future interest of 12% per annum from the date of award till date of realization.