

MURAE ORGANISOR LIMITED

(Formerly known as Earum Pharmaceuticals Limited)

CIN: L24230GJ2012PLC071299

Regd. Office: S.F. Shop – 3/2/B Samruddhi Residency, Raspan Arcade, Cross Road, Nr. Satyam Complex, Nikol, Ahmedabad – 382 350

E-mail: earumpharma@gmail.com **Website:** www.earumpharma.com

Date: 9th December, 2023

To,

BSE India Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023 along with Limited Review Report

Ref: Security Id: EARUM / Code: 542724

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Murae Organisor Limited

(Formerly known as Earum Pharmaceuticals Limited)

Vijaykumar Patel

Managing Director

DIN: 08073622

MURAE ORGANISOR LIMITED
(formally known as Earum Pharmaceuticals Ltd)

CIN: L24230GJ2012PLC071299

Registered Office: S.F. Shop – 3/2/B Samruddhi Residency Raspan Arcade Cross Road, Nr. Satyam Complex Nikol Ahmedabad- 382 350
Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2023

Particulars	(Rs. in Lakh)					
	Quarter Ended			Half Year Ended		For The Year
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
A Date of start of reporting period	01-07-2023	01-04-2023	01-07-2022	01-04-2023	01-04-2022	01-04-2022
B Date of end of reporting period	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations						
(a) Revenue From Operations	42.86	171.31	711.44	214.17	1,139.31	1,409.25
(b) Other Income	(0.01)	65.90	-	65.89	86.57	226.25
Total Revenue from operations (net)	42.85	237.21	711.44	280.06	1,225.88	1,635.50
Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	56.43	157.37	665.44	213.80	1,081.10	1,310.68
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.76	72.12	35.04	107.88	92.45	(88.44)
(d) Employee benefit expense	1.61	2.16	0.30	3.77	0.48	7.61
(e) Finance Costs	1.00	25.67	-	26.67	-	29.04
(e) Depreciation and amortisation expense	1.97	1.97	2.46	3.94	4.84	10.39
(f) Other Expenses	43.93	5.94	4.53	49.87	7.04	86.70
Total expenses	140.70	265.23	707.77	405.93	1,185.91	1,355.98
Profit (loss) Before exceptional & Extraordinary items and Tax	(97.85)	(28.02)	3.67	(125.87)	39.97	279.52
Exceptional items						
Profit (loss) from ordinary activities before tax	(97.85)	(28.02)	3.67	(125.87)	39.97	279.52
Tax Expenses - Current Tax	(10.74)	-	-	(10.74)	-	81.39
(less): MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	-	-	-	-	-	-
Profit (loss) from ordinary activities	(87.11)	(28.02)	3.67	(115.13)	39.97	198.13
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Profit After Other Comprehensive Income	(87.11)	(28.02)	3.67	(115.13)	39.97	198.13
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-	-	-
Net Profit (+)/ Loss (-) For the Period	(87.11)	(28.02)	3.67	(115.13)	39.97	198.13
Details of equity share capital						
Paid-up equity share capital	4,942.23	4,942.23	1,233.58	1,233.58	1,233.58	1,233.58
Face value of equity share capital (per share)	2.00	2.00	2.00	2.00	2.00	2.00
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	-	-
Earnings per share (EPS)						
Basic earnings per share from countinuing And Discontinuing operations	(0.04)	(0.03)	0.01	(0.16)	0.06	0.28
Diluted earnings per share from countinuing And Discontinuing operations	(0.04)	(0.03)	0.01	(0.16)	0.06	0.28

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 09th December, 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2023.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has one single segment i.e. Pharmaceuticals Trading Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 "Segment Reporting" is not required.
- 5 During the year company has issued the 24,67,16,400 right share at price of Rs. 2/- per share. The effect of right issue has been incorporate in the EPS of pervious year as per the Ind AS 33 "Earning per shares" and restated the same.
- 6 Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Murae Organisor Limited

Date :- 09-12-2023
Place :- Ahmedabad

Vijaykumar B. Patel
Managing Director
DIN: 08073622

MURAE ORGANISOR LIMITED
(formally know as Earum Pharmaceuticals Ltd)

CIN: L24230GJ2012PLC071299

Registered Office: S. F. Shop – 3/2/B Samruddhi Residency Raspan Arcade Cross Road, Nr. Satyam Complex Nikol Ahmedabad- 382 350

Statement of Unaudited Assets and Liabilities as on 30th September,2023

Particulars		(Rs. In Lakh)	
		Year Ended	
A	Date of start of reporting period	30-09-2023	31-03-2023
B	Date of end of reporting period	01-04-2023	01-04-2022
C	Whether results are audited or unaudited	30-09-2023	31-03-2023
		Unaudited	Audited
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	43.74	47.68
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans	-	-
(iv)	Security Deposits		
i)	Deferred tax assets (net)	9.67	-
j)	Other non-current assets		
2	Current assets		
a)	Inventories	1,205.45	1,313.34
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	1,180.35	839.01
(iii)	Cash and cash equivalents	1.99	2.52
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	85.99	295.14
(vi)	Others		
c)	Current Tax Assets (Net)		
d)	Other current assets	3,524.04	360.66
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax		
Total Assets		6,051.23	2,858.35
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	4,942.23	1,233.58
b)	Other Equity	521.94	637.07
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Long Term Borrowings		-
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	1.07
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Short Term Borrowings	251.58	873.99
(ii)	Trade payables		
	Total Outstanding Dues of creditors micro and small enterprise	111.77	(23.72)
	Total Outstanding Dues of creditors other than micro and small enterprise	17.09	(61.54)
(iii)	Other financial liabilities		
a)	Provisions	55.30	29.64
b)	Income/Current Tax Liabilities (Net)	153.09	160.13
c)	Other current liabilities	(1.77)	8.13
Total Liabilities		6,051.23	2,858.35

For, Murae Organisor Limied

Date :- 09-12-2023
Place :- Ahmedabad

Vijaykumar B. Patel
Managing Director
DIN: 08073622

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Unaudited Cash Flow Statement for the half year ended September 30, 2023

Particulars	As on	As on
	30th September, 2023	30th September, 2022
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	-125.87	39.97
Adjustments for:		
Depreciation and amortisation	3.94	4.84
Finance costs	26.67	-
Operating profit / (loss) before working capital changes	-95.26	44.81
<u>Movements in Working Capital</u>		
(Increase) / Decrease Inventories	107.89	92.47
(Increase) / Decrease Short-term loans and advances	209.15	(110.37)
Increase / (Decrease) Trade payables	214.12	(36.07)
(Increase) / Decrease Trade Receivables	(341.34)	(14.02)
Increase / (Decrease) Short Term Provisions	25.66	-
Increase / (Decrease) Other current Assets	(3,163.38)	-
Increase / (Decrease) Other current liabilities	(9.90)	47.86
Net Cash Generated/(Used in) Operations	-2,957.80	-20.13
Direct Taxes Paid including for past years	(7.04)	-
Net cash flow from / (used in) operating activities (A)	-3,060.10	24.68
B. Cash flow from Investing activities		
Sale of Fixed Assets	-	-
Net cash flow from / (used in) investing activities (B)	0.00	0.00
C. Cash flow from financing activities		
Finance cost	-26.67	-
Increase / (Decrease) Long Term Borrowings	0.00	-
Proceeds From Issue of Share Capital	3,708.65	-
Increase / (Decrease) Short Term Borrowings	-622.41	-
Net cash flow from / (used in) financing activities (C)	3,059.58	0.00
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-0.53	24.68
Cash and cash equivalents at the beginning of the year	2.52	5.30
Cash and cash equivalents at the end of the year *	1.99	29.98
* Comprises:		
(a) Cash on hand	1.99	4.41
(b) Balances with banks		
(i) In current accounts	-	25.57
(ii) In deposit accounts	-	-
	1.99	29.98

For, Murae Organisor Limied

Date :- 09-12-2023
Place :- Ahmedabad

Vijaykumar B. Patel
Managing Director
DIN: 08073622



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND
YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015, AS AMENDED**

**Review Report to
The Board of Directors
MURAE ORGANISOR LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MURAE ORGANISOR LIMITED** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023, to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to

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whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, D G M S & Co.
Chartered Accountants

Shashank P. Doshi
Partner
Membership No. 108456
FRN: 0112287W
Date: 09-12-2023
Place: Jamnagar
UDIN: 23108456BGUEDR4208

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