

Corporate Office:

60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),

Fort, Mumbai - 400 001. Tel.: 022-6216 6999 / 2261 8264

Fax: 2263 0434

Email: info@afsl.co.in · Website: www.afsl.co.in

CIN: L74899DL1994PLC059009 GSTIN: 27AABCA1376P1ZD

November 10, 2023

To, Listing Department, **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for Quarter and Half Year ended September 30, 2023

In continuation of our letter dated November 02, 2023, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. November 10, 2023 at Corporate Office of the Company, inter alia considered and approved the following;

- 1. The Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind -AS) for the Quarter and Half Year ended September 30, 2023 together with Statement of Assets and Liabilities and Statement of Cash Flow.
- 2. The Unaudited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind -AS) for the Quarter and Half Year ended September 30, 2023 together with Statement of Assets and Liabilities and Statement of Cash Flow.

Limited Review Report thereon for Standalone and Consolidated Financial Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The Board Meeting commenced at 05.00 P.M. and concluded at 05.30 P.M.

The aforesaid results are also being disseminated on Company's website at http://afsl.co.in/investor-relation.html.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

Reenal Khandelwal

(Company Secretary and Compliance Officer)

214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi – 110 001 Phone: 011-43596011 Email: delhi@vnp.in

Website: http://www.vnp.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To, The Board of Directors.

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") for the quarter ended 30th September, 2023 and year to date results for the period 1st April 2023 to 30th September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E

OM PRAKASH Digitally signed by OM PRAKASH PAREEK Date: 2023.11.10 16:58:55 -05'30'

O. P. Pareek Partner

Membership No. 014238 UDIN: 23014238BGXRVJ4570

New Delhi, the 10th Day of November, 2023



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	Standalone unaudited Financial R	N FINANCIAL SER esults for the Ouarte		ded September 30	, 2023			
	Simulation united 1 minetal x	courts for the Quarte	Tancon year ear		,	(Rs. in lacs), un	less stated otherwi	
Sr. No.	Particulars	Standalone Results						
		Quarter Ended			Half Year Ended		Year ended	
		Un-Audited 30-Sep-23	Un-Audited 30-Jun-23	Un-Audited 30-Sep-22	Un-Audited 30-Sep-23	Un-Audited 30-Sep-22	Audited 31-Mar-23	
	Revenue from Operations	30-3ep-23	30-3 un-23	30-36)-22	30-3ер-23	30-Sep-22	31-Wai-23	
(i)	Fees and Commission Income	595.85	123.21	129.57	719.06	229.59	613.5	
(ii)	Income from Sales of Stock-in Trade	393,83	125.21	129.57	713.00	-	015.	
(iii)	Investment & Dividend Income				0 4 5 5 6 1	-		
(iv)	Interest Income	AND RESIDENCE PROPERTY.			THE VENEZUE			
(I)	Total Revenue from Operations [(i) + (ii) + (iii)]	595.85	123.21	129.57	719.06	229.59	613.	
(1)	Total Revenue from Operations (ii) (iii)	373,03	125.21	123.37	715.00	227.07	015.	
(II)	Other Income	18.07	16.57	10.45	34.64	22.28	49.	
(TTT)	(W) + (X) + (XX)	(12.02	120.70	140.02	753,70	251.07	663.	
(III)	Total Income [(I) + (II)]	613.92	139.78	140,02	/53,/0	251.87	663.	
	Expenses	建工程的 由于1980						
(i)	Purchases of Stock-in Trade	455 (2125) - 460	-		CIPAN MARK			
(ii)	Changes in Inventories	1916 1776 Park 120 cd					··	
(iii)	Employee Benefit Expenses	39.92	44.05	35.26	83.97	66.58	148	
(iv)	Fees and Commission Expenses	412.88	6.26	32.09	419.14	51.90	220	
(v)		9.31	8.90	8.35	18.21	17.03	30	
(vi)	Other Expenses Finance Costs	(0.01)	0.07	0.49				
(vii)	Depreciation & Amortization Expenses	2.15	2.12	2.06	0.06 4.27	0.86 4.10	8.	
(IV)	Total Expenses	464.24	61.40	78.25	525.64	140.47	409	
(17)	Total Expenses	404.24	01,40	10.23	323.04	140.47	409.	
(V)	Profit / (Loss) before exceptional items and tax [(M) - (IV)]	149.68	78.38	61.77	228.06	111.40	253	
(VI)	Exceptional Items	30 M-22 0 M-40	-	-				
(VII)	Profit / (Loss) before tax [(V) - (VI)]	149.68	78.38	61.77	228.06	111.40	253	
(VIII)	Tax Expenses	A 5 (17) (19) (18)			No. of the State o			
	(1) Current Tax	37.58	20.38	11.85	57.96	24.90	64	
	(2) Deferred Tax	(0.26)	(0.31)	(0.29)	(0.57)	(0.57)	(1	
	(3) Short/(Excess) provision for tax- Previous years	SISSEMENTS.			and and statement			
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	112.36	58.31	50.21	170.67	87.07	189	
(X)	Profit / (Loss) for period from discontined operations (Net of Tax)		-			-		
(XI)	Profit / (Loss) for the period [(IX) + (X)]	112.36	58.31	50,21	170.67	87.07	189	
(XII)	Other Comprehensive Income (Net of Tax)					-		
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	112,36	58.31	50.21	170.67	87.07	189	
(XV)	Details of Equity Share Capital	TO SERVICE AREA						
(AV)	Paid-up Equity Share Capital	1,168,20	1,168.20	1,168.20	1,168.20	1,168,00	1,168	
	Face value of Equity Share Capital (in Rs.)	1,168.20	1,168.20	1,108.20	1,168.20	1,168.00	1,108	
(XVI)	Other Equity for	1,475,75	1,475,75	1,285.92	1,475.75	1,285,92	1,285	
(XVII)	Earnings per share (for the period)	1,473.73	1,473.73	1,203.92	1,4/3./3	1,203,92	1,283	
(N A II)	Basic (Rs.)	0.96	0.50	0.43	1.46	0.75	1.	
	Diluted (Rs.)	0.96	0.50	0.43	1.46	0.75	1.	

Notes:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business one segment in which it operates viz. Financial services & related activities
- 3 These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter year ended 30th September 2023 have been reviewed by the audit committee meeting held on 10th Nov, 2023 and approved by the Board of Directors in their meeting held on 10th Nov, 2023
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (https://www.afsl.co.in/investor-relation.php)

For Aryaman Financial Services Limited

Shripal Shah Executive Director DIN: 01628855

Mumbai Friday, November 10, 2023



	ANCIAL SERVICES LTD.		
Standalone Statem	ent of Assets and Liabilities	acs), unless stated otherwise	
	Un Audited		
Particulars -		Audited 31th March -2023	
ASSETS	30th Sept -2023	31th March -2023	
ASSETS			
Financial Assets			
Cash and cash equivalents	92.38	20.51	
Bank balances other than above	1,370.10	1,077.30	
Inventories (Stock In Trade)		_	
Trade receivables	11.73	7.90	
Investments	1,347.03	1,347.03	
Other financial assets	253.81	274.55	
Total Financial Assets	3,075.05	2,727.30	
Non Financial Assets			
Current tax assets (net)	18.91	3.30	
Deferred Tax Asset	1.59	1.02	
Property, Plant & equipment	95.56	99.17	
Other Intangibale Assets	93,30	99.1	
Other Non- Financial assets	8.12	-	
Total Non Financial Assets	124.19	103.49	
Total Non Financial Assets	124.19	103.49	
TOTAL ASSETS	3,199.24	2,830.79	
LIABILITIES AND EQUITY			
Financial Liablities			
Trade payables	i		
total outstanding dues of creditors other than			
micro enterprises and small enterprises	185.73	51.89	
Borrowings	_		
Other financial liabilities	72.84	56.62	
Total Financial Liabilities	258.58	108.5	
Non Financial liabilities	1		
Current tax liabilities (net)	-	-	
Deferred Tax Liabiliy	-		
Other non Financial Liabilities	126.04	78.32	
Total Non Financial Liabilities	126.04	78.32	
Equity Share Capital	1,168.20	1,168.20	
Other Equity	1,646.42	1,475.7	
Total equity	2,814.62	2,643.95	
TOTAL EQUITY AND LIABILITIES	3,199.24	2,830.79	

Mumbai

Friday, November 10, 2023

Shripal Shah Executive Director DIN: 01628855



ARYAMAN FINANCIAL SERVICES LIMITED Standalone Statement of cash flows for the period ended 30th September, 2023					
A Cash flow from operating activities					
Profit before tax and extra ordinary items	228.06	111.40			
Adjustments for:					
Finance costs	0.06	0.86			
Depreciation and amortisation expense	4.27	4.10			
Interest income	(34.64)	(22.28)			
Operating profit before working capital changes	197.74	94.08			
(Increase)/decrease in trade receivables	(3.83)	7.88			
(Increase)/decrease in other assets	(3.56)	(10.40)			
Increase /(decrease) in trade payables	133.85	0.97			
Increase /(decrease) in other liabilities	63.94	16.80			
Cash generated from operations	388.14	109.33			
Taxes paid	57.39	20.57			
Net cash flow from operating activities	330.75	88.76			
B Cash flows from investing activities Payment for property, plant and equipment (PPE) Purchase/Sale of Investments	(0.66)	(0.10)			
Interest Income	34.64	22.27			
Net cash flow from investing activities	33.98	22.17			
C Cash flow from financing activities Repayment of borrowings		(1.58)			
Interest paid	(0.06)	(0.86)			
Net cash flow from financing activities	(0.06)	(2.44)			
Net Cash Flow during the period	364.67	108.49			
Add: Opening Cash and cash equivalents	1.097.81	814.23			
Closing Cash and cash equivalents	1,462.49	922.72			
Components of Cash and Cash Equivalents					
Cash In Hand	92.38	1.90			
Balance with bank in Current and Fixed Deposits accounts	1,370.10	920.82			
Total cash and Cash Equivalents	1,462.49	922.72			

Mumbai Friday, November 10, 2023 Shripal Shah Executive Director DIN: 01628855



214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi – 110 001 Phone: 011-43596011 Email: delhi@vnp.in Website: http://www.vnp.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") and its subsidiaries for the quarter ended 30th September, 2023 and year to date results for the period 1st April 2023 to 30th September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of two subsidiary Companies i.e., Aryaman Capital Markets Limited and Escorp Asset Management Limited.

V.N. PUROHIT & CO.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO. Chartered Accountants
Firm Regn. 304040E

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Date: 2023-11-10 17:09:35 +0:530'

O. P. Pareek Partner Membership No. 014238 UDIN: 23014238BGXRVK9820

New Delhi, the 10th Day of November, 2023.



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Email: info@afsl.co.in · Website: www.afsl.co.in

CIN: L74899DL1994PLC059009 GSTIN: 27AABCA1376P1ZD

	Consolidated Un	udited Financial Result	ts for the half year e	nded September 30,	2023			
C. N	Profession 1			C	J.D., N.		(Rs. in Lacs	
Sr. No.	Particulars		0 1 5 1 1	Consolidated	dated Results Half Year Ended		T v	
			Quarter Ended	WI 1'4- 1			Year ended Audited	
		Unaudited 30-09-2023	Un-Audited 30-06-2023	Unudited 30-09-2022	Un-Audited 30-09-2023	Un-Audited 30-09-2022	31-03-2023	
	Revenue from Operations	50-07-2025	50-00-2025	50-07-2022	100000000000000000000000000000000000000	0000 2022	01 00 2020	
(i)	Fees and Commission Income	604.63	132,41	141.30	737.04	248.78	654.9	
(ii)	Income from Sales of Stock-in Trade	592.10	1,016.23	356.17	1,608.33	1,138.97	4,353.2	
(iii)	Investment & Dividend Income	1,967.80	1.32	203.78	1,969.12	234.31	344.4	
(iv)	Interest Income							
(I)					The state of the s			
(1)	Total Revenue from Operations [(i) + (ii) + (iii)]	3,164.53	1,149.96	701.25	4,314.49	1,622.06	5,352.0	
		的最近的最初其他。 第			Abheletakaka			
(II)	Other Income	85.49	73.40	46.35	158.89	82.43	217.	
(FTT)	Table I are (II) (III)	2.250.02	1 222 26	747.60	4 472 20	1,704.49	5,569.	
(III)	Total Income [(I) + (II)]	3,250.02	1,223.36	747.00	4,473.38	1,704.49	5,509,	
	Expenses				WHEELEN GEAR PLANTS AND			
	23x perioco	25 25 75 E 7 E 7 E 7 E 7 E 7 E 7 E 7 E 7 E 7			AND THE PERSON NAMED IN			
(i)	Purchases of Stock-in Trade	564.69	916.65	437.90	1,481.34	870.37	3,724.	
(ii)	Changes in Inventories	(29.46)	31.38	9.04	1.92	260.58	407.	
(iii)	Employee Benefit Expenses	45.05	49.02	39.57	94.07	75.04	166.	
(iv)	Fees and Commission Expenses	416.98	8.78	48.86	425.76	56.28	227.	
(v)	Other Expenses	33.58	13.06	5.18	46.64	32.25	82.	
(vi)	Finance Costs Depreciation & Amortization Expenses	92.86 4.26	91.92 4.02	70.24 4.67	184.78	136.81 7.75	315. 15.	
(vii) (IV)	Total Expenses	1,127.96	1,114.83	615.46	8.28 2,242,79	1,439.08	4,938.	
(14)	Total Expenses	1,127.50	1,114.05	013,40	2,242,13	1,437.00	4,936.	
	Profit / (Loss) before exceptional items and tax [(III) -				ACTURES NO. 15			
(V)	(IV)	2,122.06	108.53	132.14	2,230.59	265.41	631.	
(VI)	Exceptional Items				WALL SERVICE			
(VII)								
	Profit / (Loss) before tax (V) - (VI)	2,122.06	108.53	132.14	2,230.59	265.41	631.	
(VIII)	Tax Expenses	图图是是 ,例如是特殊。			SAMPLE OF			
	(1) Current Tax	276.30	26.98	21.07	303.28	53.27	116.8	
	(2) Short term provision for tax previous years	维度是利用指挥。					0.	
	(3) Deferred Tax	(0.53)	0.12	(0.67)	(0.41)	(0.83)	(0.	
(IX)	Profit / (Loss) for period from continuing operations							
(=1=)	[(VII) - (VIII)]	1,846.29	81.43	111.74	1,927.72	212.97	514.	
(X)	Profit / (Loss) for period from discontined operations				And the control of			
MILES WINDOWS	(Net of Tax)		And the block and problems	Desir College College College	ACA LANCEN L			
(XI)	The state of the particular season was a season of							
	Profit / (Loss) for the period [(IX) + (X)]	1,846.29	81.43	111.74	1,927.72	212.97	514.	
(XII)	Other Countries Income Other ET-1	(1.252.06)	1,212,82	1,264.48	(140.14)	1 251 20	1.524	
(AII)	Other Comprehensive Income (Net of Tax)	(1,352.96)	1,212.82	1,204.48	(140.14)	1,351.39	1,534.	
(XIII)	Total Comprehensive Income for the period [(XI) +	100.00						
	(XII)]	493,33	1,294.25	1,376.22	1,787.58	1,564.36	2,048.	
(XIV)	Total profit & Loss attributable to				Control to the Section of the			
(222.7)	- Owners of the Company	1,078.03	74.29	95.52	1,152.32	175.03	392.	
	- Non Controlling Company	768.28	7.12	16.23	775.40	37.94	121.	
		CHARLES THE TANK			AT MEDICAL PROPERTY.			
					STATE SERVICES			
	Other Comprehensive income attributable to				Tan September 1			
	- Owners of the Company	(744.56)	823.22	728.44	78.66	811.99	999.	
	- Non Controlling Company	(608.41)	389.61	536.04	(218.80)	539,40	535.	
					DA COMPTEE PROPERTY			
(XIV)	Total Comprehensive Income for the Period					1		
	attributable to	222.17	00# #4	003.04	4.000.00	00# 00	2 221	
	- Owners of the Company	333.47 159.87	897.51 396.73	823.96 552.27	1,230.98 556.60	987.02 577.34	1,391. 656.	
	- Non Controlling Company	159.87	390.73	552.27	550,00	5/1.34	050.	
(XV)	Details of Equity Share Capital	CAMPAGNET CONTRACTOR			all and the second second			
1	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.20	1,168.10	1,168	
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.	
(XVI)	Other Equity	4,441.93	4,441.93	3,050.39	4,441.93	3,050 39	3,050.	
(XVII)	Earnings per share (for the period)	nother state on	THE STREET STREET	With the Party State	Berger Strank Co.	the second of the left		
	Basic (Rs.)	15.80	0.70	0.96	16.50	1.82	3.	
	Diluted (Rs.)	15.80	0.70	0.96	16.50	1.82	3	

Notes

- $1 \quad \text{The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.} \\$
- 2 The Company has only one business one segment in which it operates viz. Finance
- 3 The above result for the half year ended 30th September 2023 have been reviewed by the audit committee meeting held on 10th November, 2023 and approved by the Board of Directors in their meeting held on 10th November, 2023.
- 4 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html).

For Aryaman Financial Services Limited

Shripal Shah Executive Director DIN: 01628855

Shr 123

Mumbai 10th November, 2023



Compositation Statement	nt of Assets and Liabilities			
(Rs in lacs), unless stated otherwis				
Particulars	Un-audited	Audited		
	30th September -2023	31th March -2023		
ASSETS				
Financial Assets	205.54	100.50		
Cash and cash equivalents	305.54	180.53		
Bank balances other than above	5,774.37	5,021.54		
Trade receivables	24.95	30.33		
Investments	6,464.97	5,757.09		
Other financial assets	1,083.57	308.08		
	13,653.40	11,297.50		
Non Financial Assets				
Inventories (Stock In Trade)	1,649.31	1,651.22		
Current tax assets (net)	-	~		
Property, Plant & equipment	232.92	228.74		
Deferred Tax Asset	-	-		
Other Intangible Assets	0.66	0.7		
Other Non- Financial assets	18.78	75.9		
	1,901.67	1,956.69		
TOTAL ASSETS	15,555.06	13,254.24		
LIABILITIES AND EQUITY				
Financial Liablities				
Trade payables				
total outstanding dues of creditors other than				
micro enterprises and small enterprises	188.60	53.43		
Borrowings	4,258.98	4,092.7		
Other financial liabilities	75.43	65.9		
	4,523.01	4,212.1		
	-			
Non Financial liabilities	-			
Current tax liability (net)	216.43	32.12		
Deferred Tax Liabiliy	472.55	515.9		
Other non Financial Liabilities	166.24	104.8		
	855.22	652.8		
Total equity				
Equity Share Capital	1,168.20	1,168.2		
Other Equity	5,672.91	4,441.9		
Equity Attributable to Owners of the company	6,841.11	5,610.1		
Non Controlling Interest	3,335.72	2,779.1		
Total Equity	10,176.83	8,389.2		
TOTAL EQUITY AND LIABILITIES	15,555.06	13,254.2		

Shripal Shah Executive Director DIN: 01628855

Mumbai 10th November, 2023



ARYAMAN FINANCIAL SERVICES LIMITED Consolidated Statement of cash flows for the half year ended 30th September, 2023					
A	Cash flow from operating activities				
	Profit before tax and extra ordinary items	2,230.59	265.40		
	Adjustments for:				
	Finance costs	184.78	136.81		
	Depreciation and amortisation expense	8.28	7.75		
	Interest income	(158.69)	(82.43		
	Operating profit before working capital changes	2,264.96	327.53		
	(Increase)/decrease in trade receivables	5.37	7.08		
	(Increase)/decrease in other assets	(716.37)	225.50		
	Increase /(decrease) in trade payables	135.17	1.10		
	Increase /(decrease) in other liabilities	70.95	(27.6		
	Cash generated from operations	1,760.08	533.54		
	Taxes paid	(161.95)	(25.73		
	Net cash flow from operating activities	1,598.13	507.77		
В	Cash flows from investing activities				
	Payment for property, plant and equipment (PPE)	(12.38)	(18.58		
	Purchase/Sale of Investments	(848.04)	(351.10		
	Interest Income	158.69	82.43		
	Net cash flow from investing activities	(701.73)	(287.3		
C	Cash flow from financing activities				
	Repayment of borrowings	166.21	573.05		
	Interest paid	(184.78)	(136.8		
	Net cash flow from financing activities	(18.57)	436.24		
	Net Cash Flow during the period	877.84	656.70		
	Add: Opening Cash and cash equivalents	5,202.07	3,343.8		
	Closing Cash and cash equivalents	6,079.91	4,000.5		
	Components of Cash and Cash Equivalents				
	Cash In Hand	305.54	2.23		
	Balance with bank in Current and Fixed Deposits accounts	5,774.37	3,998.3		
	Total cash and Cash Equivalents	6,079,91	4,000.5		

Mumbai 10th November, 2023 Shripal Shah Executive Director DIN: 01628855