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То

BSE Ltd, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street- Fort, Mumbai- 400001 KCL/57/2023-24 January 24, 2024

Ref: BSE Scrip Code- 531780

Dear Sir / Madam,

## Sub: Clarification on Price Movement

With reference to your letter no. L/SURV/ONL/PV/KB/ 2023-2024 / 3924 dated 23<sup>rd</sup> January, 2024 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchanges at this point of time which may have a bearing on the price behaviour of the scrip. The management of the Company is in no way connected with the movement in the price of the shares

We assure you that Company shall as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchanges of all material events / information / actions.

We request you to kindly take the above clarification on your records.

Thanking you,

Sincerely

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Jinal Patani Company Secretary and Compliance Officer