



# MEWAT ZINC LIMITED

Ref : MZL/BSE/2019/

Date : 30.05.2019

Corporate Identity Number : L27204DL1991PLC046120

## **BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai-400001**

**Company Stock Code- 513496**

**Subject:- Outcome of the Board Meeting held on May 30, 2019 - Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re:- Audited Financial Results for the quarter and year ended on 31st March, 2019**

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 30th May, 2019 to consider and approve, among other items the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2019. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 30th May, 2019 has approved and taken on record the Audited Financial Results of the company for the quarter and year ended on 31st March, 2019. The Board also took note of the Auditor's Report of the statutory auditors of the company M/s Manish Rustagi & Associates, Chartered Accountants, New Delhi thereon. There are no qualifications or adverse remarks in the audit report on the audited financial statements for the quarter and year ended on 31st March, 2019.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- (i) Audited Financial Results of the company for the quarter and year ended on 31st March, 2019 in the prescribed format.
- (ii) Auditors Report of the Statutory Auditors of the company M/s Manish Rustagi & Associates, Chartered Accountants, New Delhi on the Financial Results for the quarter and year ended on 31st March, 2019.
- (iii) Declaration on Audit Reports with unmodified opinion pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the audited financial results in the prescribed format in the newspaper on 31<sup>st</sup> May, 2019. The audited financial results for the quarter / year ended 31/03/2019 will also be made available on the website of the company at [www.mewatzinc.com](http://www.mewatzinc.com). We will also be uploading the audited financial results on the stock exchange website at [www.bseindia.com](http://www.bseindia.com).

2. The Board also recommended appointed of M/s Gaurav Surendra Gupta and Associates, Chartered Accountants (FRN:032345N), Statutory Auditors of the Company for 5 years subject to the approval of the shareholders at the ensuing annual general meeting as the earlier Statutory Auditors M/s Manish Rustagi & Associates, Chartered Accountants, will complete the term of 5 years at the next Annual General Meeting.
3. The Board also recommended the re-appointment of Mr. Virender Goel and Mr. Vijay Khanna as Non-executive Independent Directors of the Company for another period of 5 years (30.03.2020 to 29.03.2025) subject to the approval of the shareholders at the ensuing annual general meeting whose term as Independent Director will expire on 29.03.2020.
4. The Board decided to convene the next Annual General Meeting of the Company on Monday, the 29th July, 2019.
5. The Board also decided to close the register of members and share transfer books from 23rd July, 2019 to 29th July, 2019 (Both days inclusive) for the purpose of Annual General Meeting.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:15 P.M.

Thanking You.

Your Sincerely,  
For **Mewat Zinc Limited**



**Vrasha Joshi**

**Company Secretary & Compliance Officer**  
**M. No.: ACS35141**





## Mewat Zinc Limited

CIN: L27204DL1991PLC046120

Registered Office: 1/24, Bansal House, Asaf Ali Road, New Delhi 110002

Phone No: 011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Audited Financial Results for the Quarter and Year Ended on 31st March, 2019

(Amounts in Lakh except per share data)

Particulars	Quarter Ended			Year ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I Revenue From operations	40.05	30.97	221.96	201.20	383.01
II Other Income					
III Total Income (I+II)	40.05	30.97	221.96	201.20	383.01
IV EXPENSES					
Cost of materials consumed					
Purchases of Stock-in-Trade	32.06	30.80	272.00	186.22	357.06
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.77	(4.54)	(57.90)	(15.53)	8.42
Employee benefits expense	3.25	2.91	2.69	11.96	10.74
Finance costs					
Depreciation and amortization expenses			0.02	-	0.04
Other expenses	1.56	1.09	3.90	13.43	13.74
Total expenses (IV)	37.63	30.26	221.31	196.10	388.02
V Profit/(loss) before exceptional items and tax (I-IV)	2.42	0.71	0.65	5.10	4.99
VI Exceptional Items	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	2.42	0.71	0.65	5.10	4.99
VIII Tax expense:					
(1) Current tax	0.61	0.18	0.08	1.35	1.31
(2) Deferred tax	-	-	(0.01)	(0.01)	(0.01)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	1.82	0.53	0.58	3.76	3.69
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1.82	0.53	0.58	3.76	3.69
XIV Other Comprehensive Income	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period ]	-	-	-	-	-
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.05	0.01	0.01	0.09	0.09
(2) Diluted	0.05	0.01	0.01	0.09	0.09
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	0.05	0.01	0.01	0.09	0.09
(2) Diluted	0.05	0.01	0.01	0.09	0.09

### Notes:

1. The above financial results for quarter and year ended on 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 30th May, 2019.
2. The audited financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
3. The format for Audited Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
5. No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
6. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
7. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

J P Gupta

Managing Director

DIN:00253529

Place: New Delhi

Date: 30.05.2019

## Mewat Zinc Limited

REGISTERED OFFICE: 1/24, Bahal House, Asaf Ali Road, New Delhi 110002

CIN:-L27204DL1991PLC046120

### Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at (Current year end)	As at (Previous year end)
	31.03.2019	31.03.2018
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
(e) Other non-current assets	7.36	14.72
<b>Sub-total - Non-current assets</b>	<b>7.36</b>	<b>14.72</b>
<b>2 Current assets</b>		
(a) Inventories	331.42	315.89
(b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	15.80	16.93
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	2.12	1.86
(d) Other current assets	7.71	7.71
<b>Sub-total - Current assets</b>	<b>357.05</b>	<b>344.39</b>
<b>Total -Assets</b>	<b>364.41</b>	<b>359.11</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	-41.98	-45.74
<b>Sub-total-Equity</b>	<b>358.02</b>	<b>354.26</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	4.00	4.00
(c) Deferred tax liabilities (Net)	0.10	0.10
(d) Other non-current liabilities	0.00	0.00
<b>Sub-total- Non-current liabilities</b>	<b>4.10</b>	<b>4.10</b>
<b>Current liabilities</b>		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.20	0.00
(iii) Other financial liabilities (other than those specified in item (c)	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) Provisions	2.09	0.75
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>2.29</b>	<b>0.75</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>364.41</b>	<b>359.11</b>

Place: New Delhi  
Date: 30.05.2019

For Mewat Zinc Limited



J P Gupta  
Managing Director  
DIN : 00253529



**MANISH RUSTAGI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

318, KIRTI SHIKHAR, DISTRICT CENTRE,  
JANAK PURI, NEW DELHI-110058  
Phone : 011-43612129  
Mob : 98101-26706  
92128-98545  
Email: manish\_22rustagi@yahoo.com

**Auditors Report on Quarterly Financial Results and Year to date results of the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**Mewat Zinc Limited**  
**New Delhi**

1. We have audited the quarterly financial results of Mewat Zinc Limited for the quarter ended on March 31, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is express an opinion on these financial results based on our audit such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates by management. We believe that our audit provides a reasonable basis of our opinion.



**MANISH RUSTAGI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

318, KIRTI SHIKHAR, DISTRICT CENTRE,  
JANAK PURI, NEW DELHI-110058

Phone : 011-43612129

Mob : 98101-26706

92128-98545

Email: manish\_22rustagi@yahoo.com

3. In our opinion and to the best of our knowledge and according to the explanations given to us, the quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

19099611AAAAAN2683

For **Manish Rustagi & Associates**

Chartered Accountants  
(Firm Regn. No.018521N)

Place: New Delhi  
Date : May 30, 2019



**(Manish Rustagi)**  
Proprietor  
M. No. 099611



**MEWAT ZINC LIMITED**

Corporate Identity Number : L27204DL1991PLC046120

Ref : MZL/BSE/2019/

Date : 30.05.2019

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai-400001**


**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , we do hereby confirm that the Statutory Auditors of the Company M/s Manish Rustagi & Associates, Chartered Accountant, Firm Reg. No. 018521N have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2019.

Thanking You.

Yours Sincerely,  
For **Mewat Zinc Limited**

  
**Neena Gupta**  
Chief Financial Officer

