

August 01, 2019

The Secretary
BSE Limited
Corporate Relationship Department, 1st floor
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai-400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, 5th Floor
Bandra-Kurla Complex
Bandra (E) Mumbai-400051
NSE Scrip Code: ORIENTPPR

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held on Today, i.e. 1st August, 2019, inter alia -

01. Appointed Mr. Ashwin Bishnoi (DIN:06862466) as an Independent Director (Additional Director) for a period of 5 (five) years w.e.f. 1st August, 2019, subject to the approval of the shareholders of the Company.

Mr. Ashwin Bishnoi is not related to any Directors and Key Managerial personnel of the Company and he is not on the Board of any Company where Non-independent Directors of the Company are Independent Directors. Further, we affirm that Mr. Bishnoi is not debarred from holding office of director by virtue of any SEBI order or any other such authority.

Mr. Bishnoi (aged 38 years) is an Advocate. He is a Partner in Khaitan & Co., Advocates. Prior to joining the firm, Mr. Ashwin worked at several law firms for 4 years in their New York and London offices.

He is a leading lawyer in the field of corporate insolvency and restructuring focusing on complex corporate rescues and distress M & A transactions. He has been at the forefront of India's new bankruptcy law, including advising on its evolution and its application across a significant number of the first few corporate rescues under the new law. Mr. Ashwin Bishnoi is ranked as a 'Rising Star Lawyer' by Asia Law.

02. Further, Shri Michael Bastian, a Director of the Company will cease to be a Director of the Company w.e.f. 5th August, 2019 upon attaining the age of 75 years.

Orient Paper and Industries Limited

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The Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 were not considered by the Board of Directors at its meeting held today.

A meeting of the Board of Directors has been convened to be held on Wednesday, the 14th August 2019, inter alia, to consider and adopt the Unaudited Financial Results of the Company for the quarter ended 30th June 2019.

The Meeting commenced at 12.15 P.M. and concluded at 2.15 P.M.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P. K. Sonthalia)
President (Finance) & CFO