

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 10th November, 2023 and submission of Un-audited Financial Results for the half-year and quarter ended September 30, 2023.

Ref: Regulation 30 & 33 of the Listing Regulations.

We wish to inform you that the Board of Directors at its meeting held today i.e. November 10, 2023 has inter-alia, considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the company for the half-year and quarter ended September 30, 2023 along with Limited Review Report thereon.
2. Resignation of Mr. Chirravuri Subrahmanya Leeladhar, Executive Director and Chief Financial Officer of the Company w.e.f. 10th November, 2023.
3. Appointment of Mr.Purnayya Puppala as Chief Financial Officer & Key-Managerial Personnel w.e.f 10th November, 2023 in the place CFO Mr. Chirravuri Subrahmanya Leeladhar who has resigned on the said date.
4. Appointment of Mr.GVS Ravi Kumar as Company Secretary & Compliance Officer w.e.f 10th November, 2023 in the place Mr. Ashish Bhattad who has resigned from the company.

The meeting of the Board of Directors of the commenced at 02.00 pm and concluded at 4.50 pm.

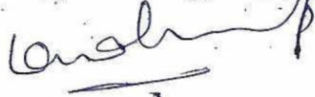
Pursuant to Regulation 33 & 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a. Copy of the Un-Audited Financial Results (Standalone & Consolidated) of the company for the half-year and quarter ended 30th September, 2023.
- b. Copy of the Limited Review Report on Standalone and Consolidated un-audited Financial Results of the company for the half-year and quarter ended September 30, 2023 issued by M/s BRAND & Associates LLP, Chartered Accountants, Statutory auditors of the company.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole-Time Director (DIN:00453250)



Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No.403 B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.
72, Image Gardens Road, Madhapur,
Hyderabad – 500 081, Telangana.
Tel: +91-40-67234400, Fax: +91-40-67234800
Email id: investors@ctepl.com

Bengaluru
91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633 4400
Fax: +91-80-4299 5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel: + 91-22-6786 9410
Fax: + 91-22-6786 9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600 018, Tamilnadu,
India
Tel: + 91-40-6723 4400
Fax: + 91-40-6723 4800

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.

Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

Email id: cte_secretarial@ctepi.com; Website: www.ctepi.com

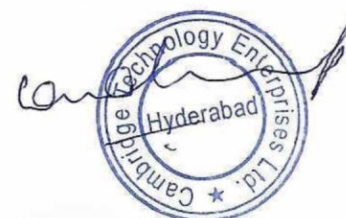
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2023

(Rupees in lakhs)

	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4,351.77	5,274.99	4,148.60	9,626.76	7,788.48	18,199.21
II	Other income	67.15	67.14	(20.97)	134.29	138.84	292.84
III	Total Income (I+II)	4,418.92	5,342.13	4,127.63	9,761.04	7,927.32	18,492.04
IV	Expenses						
	a. Purchase of software licenses	334.20	366.09	291.45	700.29	516.01	995.56
	b. Subcontracting expenses	591.63	1,357.82	881.42	1,949.45	1,493.87	3,299.85
	c. Employee benefits expense	3,131.57	3,153.36	2,221.39	6,284.93	4,046.17	10,358.24
	d. Finance costs	121.78	112.24	25.85	234.01	43.82	281.37
	e. Depreciation and amortisation expense	244.85	232.49	182.71	477.35	355.25	873.19
	f. Other expenses	394.18	447.03	321.30	841.21	540.24	1,667.02
	Total expenses	4,818.21	5,669.02	3,924.13	10,487.23	6,995.35	17,475.23
V	Profit/(Loss) before tax (III-IV)	(399.29)	(326.90)	203.50	(726.19)	931.97	1,016.83
VI	Tax expense						
	(1) Current tax	23.43	53.35	46.19	76.79	76.19	203.77
	(2) Earlier year tax	-	-	-	-	-	-
	(3) Deferred tax	3.14	(22.10)	6.18	(18.97)	5.63	(3.61)
VII	Profit/(Loss) after tax (V-VI)	(425.86)	(358.15)	151.13	(784.01)	850.16	816.67
	Profit Attributable to Controlling Interest	(379.46)	(335.59)	-	(715.05)	-	814.65
	Profit Attributable to Non-controlling Interest	(46.39)	(22.56)	-	(68.96)	-	2.02
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(0.42)	(39.67)	2.48	(40.09)	(37.47)	(59.87)
	Fair value changes in investments	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	1.50	11.04	(0.69)	12.54	10.42	16.66
	B(i) Items that will be reclassified to profit or loss						
	Exchange difference in translating the financial statements of foreign operations	49.16	187.18	193.95	236.34	326.21	402.57
	(ii) Income tax relating to items that will be reclassified to profit or loss						
IX	Total comprehensive income for the period (IX+VIII)	(375.62)	(199.60)	346.87	(575.22)	1,149.33	1,176.02
	Net Profit for the year attributable to:						
	Owners of the parent	(379.46)	(335.59)	151.13	(715.05)	850.16	814.65
	Non-Controlling Interests	(46.39)	(22.56)	-	(68.96)	-	2.02
	Other Comprehensive Income attributable to:						
	Owners of the parent	50.24	158.54	195.74	208.79	299.17	359.35
	Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	(329.23)	(177.05)	346.87	(506.26)	1,149.33	1,174.00
	Non-Controlling Interests	(46.39)	(22.56)	-	(68.96)	-	2.02
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	(1.93)	(1.71)	0.77	(3.64)	4.33	4.15
	(b) Diluted	(1.93)	(1.71)	0.77	(3.64)	4.33	4.15

Notes:

- The above results for the quarter ended 30 September 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10 November, 2023. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above results include results of wholly owned subsidiaries Cambridge Technology Inc., USA, FA Software Services Pvt Ltd, CTE Web Apps Private Limited, RP Web Apps Private Limited, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Innovations Capital LLC, USA, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia step down subsidiary to Cambridge Technology Investments Pte Ltd, Singapore.
- The financial results are also available for perusal at Group's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

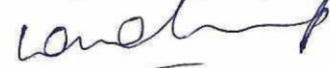


5. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.
6. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
7. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
8. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
9. Due to acquisition of 100% of voting rights of RP Web Apps Private Limited by the Company, on consolidated level, the revenue and net profit is increased to the extent of Rupees 185.82 lakhs & Rupees 12.63 lakhs respectively. Net Assets are increased to the extent of 485.24 lakhs.

10. Additional information on standalone financial results as on September 30, 2023 is as follows:

Particulars	Quarter Ended			Half year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Income from operations	2,109.53	1,847.93	1,459.00	3,957.46	2,828.85	6,306.08
Profit/(loss) before tax	256.05	156.39	87.05	412.43	408.73	496.04
Profit/(loss) after tax	229.66	127.86	50.14	357.52	342.24	355.82
Total comprehensive income for the period	230.75	99.23	51.93	329.97	315.20	370.33

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: November 10, 2023
Place: Hyderabad



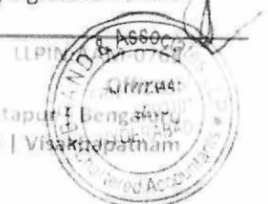
Limited Review Report on Unaudited Consolidated financial results of the Company for the quarter and half yearly ended 30 September 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Cambridge Technology Enterprises Limited ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 as amended ("Listed Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of following subsidiaries:
Cambridge Technology Inc., USA
Cambridge Innovation Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Biz Serve Inc, Philippines
FA Software Services Private Limited
CTE Web Apps Private Limited
R.P. Web Apps Private Limited
CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia)
5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, and based on the consideration of the financial results of the subsidiaries referred to in paragraph below nothing has come to our attention that causes us to believe that the accompanying statement of



unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 5 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiaries i.e., Cambridge Technology Inc., USA, Cambridge Innovation Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge BizServe Inc, Philippines, CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia), CTE Web Apps Private Limited and R.P. Web Apps Private Limited which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total income of Rs. 3,916.67 lakhs, Net loss after tax Rs. 382.56 lakhs and total comprehensive loss of Rs. 382.56 lakhs for the quarter ended 30th September 2023 and total income of Rs. 8,700.93 lakhs, net loss after tax 753.46 lakhs, total comprehensive loss of Rs.753.46 lakhs and total assets of Rs. 13,004.20 lakhs for the half year ended 30th September 2023 as considered in unaudited financial results. However, the interim financial statements/ financial information/ financial results of these subsidiaries have been reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

For BRAND & Associates LLP
Chartered Accountants
Firm Reg No. 0012344S



Kumaraswamy Reddy A
Partner
Membership No. 220366

Place: Hyderabad
Date: 10th November 2023

UDIN: 23220366BGUNXL9367

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.
Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

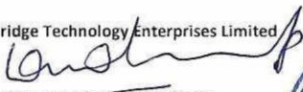
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2023

SL. NO	Particulars	Quarter Ended			Half Year ended		(Rupees in lakhs)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,109.53	1,847.93	1,459.00	3,957.46	2,828.85	6,306.08
II	Other income	80.88	78.87	-23.64	159.75	112.37	235.30
III	Total Income (I+II)	2,190.42	1,926.80	1,435.36	4,117.23	2,941.22	6,541.38
IV	Expenses						
	a. Purchase of software licenses	153.72	72.36	67.81	226.08	163.20	505.00
	b. Subcontracting expenses	151.36	146.38	97.38	297.74	129.75	606.96
	c. Employee benefits expense	1,340.13	1,329.20	1,008.13	2,669.32	1,933.39	4,160.77
	d. Finance costs	60.03	51.82	23.23	111.85	38.01	122.28
	e. Depreciation and amortisation expense	60.86	60.13	20.11	120.99	56.66	165.81
	f. Other expenses	168.27	110.53	131.65	278.79	211.48	484.53
	Total expenses	1,934.37	1,770.40	1,348.32	3,704.79	2,532.49	6,045.33
V	Profit/(Loss) before tax (III-IV)	256.05	156.39	87.05	412.43	408.73	496.04
VI	Tax expense						
	(1) Current tax	23.50	41.02	30.50	64.52	60.50	131.94
	(2) Deferred tax	2.88	(12.49)	6.41	(9.61)	5.99	8.28
VII	Profit/(Loss) after tax (V-VI)	229.66	127.86	50.14	357.52	342.24	355.82
VIII	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	(0.42)	(39.67)	2.48	(40.09)	(37.47)	(72.41)
	Expiration of employee stock options	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	1.51	11.04	(0.69)	12.54	10.42	6.23
IX	Total comprehensive income for the period (VII + VIII)	230.75	99.23	51.93	329.97	315.20	339.64
X	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI	Earnings per share (EPS) (Not annualised)						
	(a) Basic	1.17	0.65	0.26	1.82	1.74	1.81
	(b) Diluted	1.17	0.65	0.26	1.82	1.74	1.81

Notes:

- The above results for the quarter ended 30 September 2023 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on 10 November, 2023. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited


 Dharani Raghurama Swaroop
 Whole - Time Director
 (DIN: 00453250)
Date : November 10, 2023
Place : Hyderabad

Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30 September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



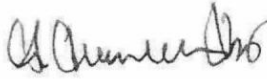
5. Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realizable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in the value of the Company's investments. (Refer Note 5 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership No. 220366

Date: 10th November 2023

Place: Hyderabad

UDIN: 23220366BGUNXK2911