



VC CORPORATE ADVISORS PVT LTD.

31, Ganesh Chandra Avenue, 2nd Floor, Suite No. 2C, Kolkata-700 013
Tel. : 033 2225 3940, Fax : 033 2225 3941
CIN - U67120WB2005PTC106051

E-mail : mail@vccorporate.com
Website : www.vccorporate.com

Date: 10.01.2024

VCC/01/24/13

To,
BSE Limited,
20th Floor, P. J. Towers, Dalal Street,
Mumbai - 400 001

Respected Sir/ Madam,

Subject: Open Offer by Mr. Anuj Agarwal, resident of Gardenia House, 8th Floor, Room No. 8A, 227/1A, A.J.C Bose Road, L.R. Sarani, Circus Avenue, Kolkata- 700020 (hereinafter referred to as the "Acquirer"), to the equity shareholders of M/s. Step Two Corporation Limited ("STCL" or the "Target Company") to acquire from them up to 14,16,780 equity shares of face value of Rs. 10/- each representing 19.15% of the total expanded equity and voting share capital of STCL.

Re: Submission of the Detailed Public Statement (DPS) dated 10.01.2024.

Ref: Our letter no. VCC/01/24/03 dated 03.01.2024.

We are pleased to inform you that we have been appointed as the "Manager to the Offer" by the Acquirer for the aforementioned Open Offer. The Equity Shares of STCL are presently listed on both BSE Limited ("BSE") and The Calcutta Stock Exchange Limited ("CSE").

We would further like to inform you that the Acquirer, one of the constituents of the Promoter Group has entered into a Share Purchase Agreement dated January 03, 2024 with Mr. Raj Kumar Agarwal, fellow constituent of the Promoter Group for acquisition of 17,83,900 (Seventeen Lakhs Eighty-Three Thousand and Nine Hundred) Equity Shares, representing 42.00% of the Pre-Preferential Equity and Voting Share Capital of the Target Company (equivalent to 24.12% of the total expanded Equity and Voting Share Capital of the Target Company) and has also agreed vide his commitment letter dated 03.01.2024, to acquire 13,00,000 (Thirteen Lakhs) Equity Shares of the Target Company, representing 17.57% of the expanded Equity and Voting Share Capital of the Target Company via preferential issue by the Target Company. Pursuant to the aforesaid acquisitions by the acquirer the aggregate shareholding of the Acquirer will be 41,30,520 (Forty-One Lakhs Thirty Thousand Five Hundred and Twenty) equity shares constituting 55.84% of the total expanded Equity and Voting share capital, of the Target Company, thereby triggering the Open Offer under Regulations 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ["SEBI (SAST) Regulations, 2011"].

In this regard, we would further like to inform you that the Public Announcement ("PA") has already been submitted to you vide our captioned letter. The Acquirer has now made a Detailed Public Statement dated 10.01.2024 which has appeared in the Business Standard (English Daily) all editions, Business Standard (Hindi Daily) all editions, Arthik Lipi (Bengali Daily) and Mumbai Lakshadweep (Marathi daily) on 10.01.2024 in compliance with the SEBI (SAST) Regulations.

With reference to above, we are enclosing herewith the following for your kind perusal:

1. Hard Copy of Detailed Public Statement.
2. Copy of Detailed Public Statement as published in the Kolkata editions of the newspapers viz. the Business Standard (English Daily) on 10.01.2023.

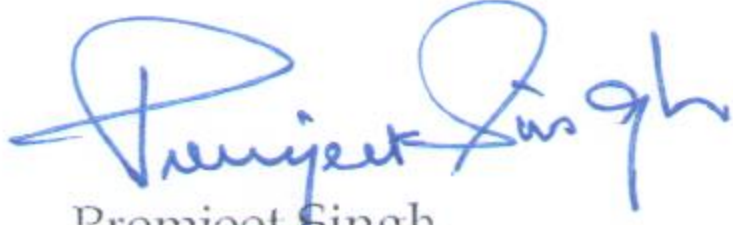


3. Soft copy in Compact Disc containing Detailed Public Statement in PDF Format.

We hope your good self will find the above in order.

Thanking you,

Yours faithfully,
For VC Corporate Advisors Private Limited



Premjeet Singh
(Asst. Vice President)

Encl.: As Above



