



# SCAN STEELS LTD.

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Date: 17.04.2024

To,  
Bombay Stock Exchange Limited  
DCS - Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001.  
Scrip Code - 511672.

**Sub.: Intimation of Credit Ratings under the SEBI (LODR), Regulations, 2015.**

Dear Sir/Madam,

This is with reference to Regulation 30 read with PARA A of PART A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"). We would like to inform you about the credit ratings of the company with the enhanced long-term bank facilities reaffirmed to CRISIL BBB+/Stable (CRISIL Triple B Plus with Stable Outlook) and short-Term bank facilities reaffirmed to CRISIL A2+ (CRISIL A Two Plus)

The rating derives strength from the experienced promoters and management team, long-track record and established presence in the steel industry, diversified product portfolio, growth in scale of operation, moderate capital structure, and debt protection metrics. The rating has been assigned by CRISIL Ratings Limited.

In accordance with the said regulation(s), please find below the details of credit ratings for the company's various credit facilities (enhanced long-term bank facilities) and instruments:

SI. No	Instrument/ Facility	Amount (Rs. Crore)	Enhanced Ratings	Earlier Ratings
1	Long Term Bank Facility	129.00 (Enhanced From 106.93)	CRISIL BBB+/Stable  (CRISIL Triple B Plus with Stable Outlook)	IVR BBB+/Negative Outlook  (IVR Triple B Plus with Negative Outlook)
2	Short Term Bank Facility	4.00	CRISIL A2+ (CRISIL A Two Plus)	IVR A2 (IVR A Two)

This is for your information and record please.

Thanking you,

For Scan Steels Limited

PRABIR  
KUMAR DAS

Digitally signed by  
PRABIR KUMAR DAS  
Date: 2024.04.17  
16:35:40 +05'30'

Prabir Kumar Das

(Company Secretary & Compliance Officer)



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Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

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