

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

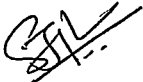
Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(1) in respect of acquisition of 5,08,300 by way of gift shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,



Janki Tarak Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

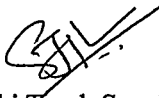
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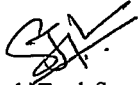
Mumbai

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Nikhil Adhesives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	- Janki Tarak Sanghavi - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Avni Vinit Bhuva - Tulsi Rajendra Sanghavi - Rekha Tarak Sanghavi - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ		
Persons Acting in Concert with Acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer			
a) Shares carrying voting rights			
- Janki Tarak Sanghavi	3,20,000	0.70%	0.70%
- PAC	2,14,14,800	46.61%	46.61%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	5,08,300	1.11%	1.11%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	5,08,300	1.11%	1.11%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Janki Tarak Sanghavi	8,28,300	1.80%	1.80%
- PAC	2,09,06,500	45.51%	45.51%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (held by PAC)	32,75,300	7.13%	7.13%
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer among promoters 5,08,300 shares by gift		
Salient features of the securities acquired including time till	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of	5,08,300 shares acquired by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said			4,59,43,000
Equity share capital/ total voting capital of the TC after the said			4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition			4,59,43,000


 Janki Tarak Sanghavi
 (Acquirer)
 Place: Mumbai
 Date: 28/03/24