

Date: 28.05.2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 514260

Dear Sir / Madam,


The Board of Directors at their Meeting held on 28TH May, 2019, have approved the Audited financial results for the quarter ended 31st March 2019. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED



Ravjibhai P. Patel
Managing Director
DIN: 00023332



Encl: As above

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	74486310	52496446	66733377	194292895	198021323
II Other Income	4315268	2122297	(5735513)	15632032	13754057
III Total Income (I+II)	78801578	54618743	60997864	209924927	211775380
IV Expenses					
Cost of Materials Consumed	38355672	24432603	34509576	114996054	102522464
Purchases of Stock-in-Trade	0	0	(1254463)	0	0
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	11363124	11250564	16199663	692613	16936456
Employee benefits expense	4899634	4792055	6614079	20020342	21205715
Finance Costs	5384635	1972943	3495282	13995633	14669869
Depreciation and amortisation expenses	10026942	11025216	11263070	43459781	45149229
Other Expenses	8129778	5268559	8258889	29788541	27733880
Total Expenses (IV)	78159785	58741940	79086096	222952964	228217613
V Profit/(loss) before exceptional items and tax (I-IV)	641793	(4123197)	(18088232)	(13028037)	(16442233)
VI Exceptional Items	0	0	0	0	0
VII Profit/ (loss) before exceptions items and tax(V-VI)	641793	(4123197)	(18088232)	(13028037)	(16442233)
VIII Tax Expense:					
(1) Current Tax	2623239	0	0	2623239	0
(2) Deferred Tax	(3313610)	(2052254)	(6227194)	(8882503)	(7480343)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	1332164	(2070943)	(11861038)	(6768773)	(8961890)
X Profit/(Loss) from discontinued operations	0	0	0	0	0
XI Tax expenses of discontinued operations	0	0	0	0	0
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII Profit/(Loss) for the period (IX+XII)	1332164	(2070943)	(11861038)	(6768773)	(8961890)
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be re classified to profit or loss	0	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1332164	(2070943)	(11861038)	(6768773)	(8961890)
XVI Earnings per equity (for Continuing operation):					
(1) Basic	0.38	(0.60)	(3.45)	(1.97)	(2.61)
(2) Diluted	0.38	(0.60)	(3.45)	(1.97)	(2.61)
XVII Earnings per equity (for discontinued operation)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)					
(1) Basic	0.38	(0.60)	(3.45)	(1.97)	(2.61)
(2) Diluted	0.38	(0.60)	(3.45)	(1.97)	(2.61)

Notes:

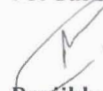
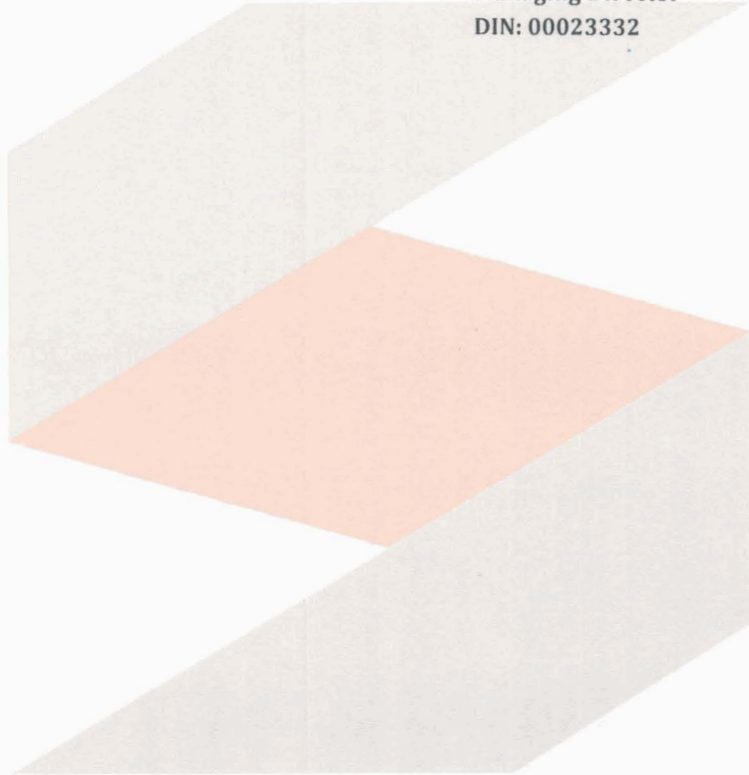
- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 28, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - May 28, 2019

Place : - Surat



For Surbhi Industries Limited


Ravjibhai P. Patel
Managing Director
DIN: 00023332

SURBHI INDUSTRIES LTD

CIN: L17110GJ1992PLC017672

 Registered Office: "SURBHI HOUSE" 2nd Floor, F.P. No. 206, B/h Old Sub-Jail, Ring Road,
 Khatodara, Surat Surat GJ 395002

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	121,075,071	163,814,323
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	2,173,700	2,173,700
(ii) Trade receivables	-	-
(iii) Loans	2,604,676	2,614,261
(i) Deferred tax assets (net)	4,718,979	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	11,578,411	12,575,744
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	46,732,804	43,951,414
(iii) Cash and cash equivalents	299,856	311,805
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	35,470,479	34,151,891
Total Assets	224,653,976	259,593,138
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	34,374,000	34,374,000
(b) Other Equity	80,004,204	86,772,976
LIABILITIES		
Non-current liabilities		

Particulars	As at year ended	As at Previous year
	(31/03/2019)	ended (31/03/2018)
(b) Other Equity	80,004,204	86,772,976
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	42,280,404	95,285,759
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	1,937,000	1,937,000
(c) Deferred tax liabilities (Net)	-	4,163,524
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	32,172,644	5,365,184
(ii) Trade payables	7,755,263	1,892,136
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	23,496,000	28,606,810
(c) Provisions	2,634,461	1,195,749
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	224,653,976	259,593,138

For SURBHI INDUSTRIES LTD

Date :- 28-May-19

Place :- Surat



RAVJIBHAI PARBATBHAI PATEL
 MANAGING DIRECTOR
 DIN: 00023332

Vikrant B. Ghael

B.Com., F.C.A.

VIKRANT B. GHAEEL & Co.

CHARTERED ACCOUNTANTS

Office No. 103-104, Jash Infinity, B/h. Old Sub Jail, Khatodara-Majura,
Ring Road Surat - 395002.
Tel.: 4041313 Mob. -98254-87722

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of,
SURBHI INDUSTRIES LTD,
SURAT.

We have audited the quarterly financial results of **SURBHI INDUSTRIES LTD** for the quarter ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



Vikrant B. Ghael

B.Com., F.C.A.

VIKRANT B. GHAEEL & Co.

CHARTERED ACCOUNTANTS

Office No. 103-104, Jash Infinity, B/h. Old Sub Jail, Khatodara-Majura,
Ring Road Surat - 395002.
Tel.: 4041313 Mob. -98254-87722

(ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

FOR VIKRANT B GHAEEL AND CO.
CHARTERED ACCOUNTANTS



VIKRANT BIPINCHANDRA GHAEEL
(PROPRIETOR)
M NO.112324
FRN NO.0122734W

Place : Surat

Date : 28.05.2019

Notes

1. Where, a listed entity is not a company.
2. Whichever is applicable.
3. Partner or proprietor, as the case may be

Date: 28.05. 2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 514260

Dear Sir / Madam,


Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e 28TH May, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED


Ravjibhai P. Patel
Managing Director
DIN: 00023332



Encl: As above