

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE:

119, GR Floor, Kamdhenu Complex, Opp Sahajanand College, Polytechnic, Ahmedabad- 15

Email : ganeshelastoplast@gmail.com

DATE: 7TH November, 2023

To
BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Sir,

Sub: Submission of Un-Audited Financial Results for the 2nd Quarter ended 30th September 2023 of the financial year 2023-24.

Ref: (1) Compliance to Regulation 33 and Regulation 30 of the SEBI (LODR) 2015
(2) Our SCRIIP Code: (SHGANEL | 530797 | INE400N01017)

Dear Sir/Madam,

We are enclosing here with the IND AS Compliant Standalone Un-Audited Financial Results of our Company for the 2nd Quarter ended 30th September 2023 of the financial year 2023-24 which is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their Meeting held today on **Tuesday the 7th November 2023 at 05.00 P.M. and concluded at 5.25 P.M.** Please find below mentioned documents in order in compliance to Regulation 33 of the SEBI (LODR) 2015.

- (1) Ind-As Complaint Standalone Un-Audited Financial Result in prescribed format for the 2nd Quarter ended on 30th September 2023 of the financial year 2023-24.
- (2) Statement of Assets and Liabilities for the Half Year ended 30th September 2023
- (3) Cash Flow Statement for the Half year ended 30th September 2023
- (4) Limited Review Report of the Auditors on Standalone, IND AS Compliant Un-Audited Financial Results for the Quarter ended 30th September 2023 of the financial year 2023-24.
- (5) Please note that the Company operates only in one segment. Hence, segment wise reporting is not applicable, hence not given here with.

The XBRL Format Result is being uploaded through Listing Centre separately.

You are requested to take the above information on your records and upload on BSE website for the general information of the shareholders, investors and public at large.

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Thanking You,

FOR, SHREE GANESH ELASTOPLAST LIMITED,

MIHIRBHAI

RAMESHBHAI SHAH

Digitally signed by MIHIRBHAI

RAMESHBHAI SHAH

Date: 2023.11.07 15:44:16

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MIHIR R SHAH

WHOLE TIME DIRECTOR

DIN: 02055933

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED**REGISTERED OFFICE :**

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015.

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

SR.NO.	PARTICULARS	QUARTERS ENDED					AMOUNT RS. IN LACS	
		30-09-2023		30-06-2023		30-09-2022		FINANCIAL YEAR
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	ENDED 31/03/2023
							AUDITED	
	INCOMES							
I	Revenue from Operations (Net of Taxes)	672.24	186.31	402.57	858.55	577.93	1,219.92	
II	Other Business Income	2.07	0.74	37.85	2.81	38.68	6.15	
III	Total Income (I + II)	674.31	187.05	440.43	861.36	616.62	1,226.07	
IV	EXPENSES.							
(a)	Purchase of Stock in Trade.	697.87	325.67	354.10	1,023.54	770.48	1,127.64	
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(125.13)	(224.36)	(142.57)	(349.49)	(360.32)	(32.81)	
(c)	Employees Cost	6.95	6.94	11.39	13.88	22.31	29.39	
(d)	Finance Cost	0.35	0.37	0.18	0.71	0.31	2.81	
(e)	Depreciation and Amortisation Expenses	2.12	2.03	1.30	4.15	2.58	6.71	
(f)	Other Expenses	10.45	8.51	20.09	18.96	26.74	123.98	
	TOTAL EXPENSES (IV (a to f))	592.61	119.14	244.48	711.75	462.09	1,257.73	
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	81.70	67.91	195.94	149.61	154.52	(31.66)	
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	(4.07)	
VII	Profit/ (Loss) Before Tax (V-VI)	81.70	67.91	195.94	149.61	154.52	(27.59)	
VIII	TAX EXPENSES							
(a)	Current Tax	14.93	17.66	39.20	32.58	39.20	2.42	
(b)	Deferred Tax	(0.28)	(0.26)	(0.53)	(0.53)	(0.70)	(0.82)	
	Total Tax Expenses	14.65	17.40	38.67	32.05	38.50	1.60	
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	67.05	50.51	157.27	117.56	116.02	(29.19)	
X	Other Comprehensive Income	-	-	-	-	-	-	
XI	Total Comprehensive Income (IX+X)	67.05	50.51	157.27	117.56	116.02	(29.19)	
XII	Paid up Equity Share Capital (Amount in lacs)	550.20	550.20	550.20	550.20	550.20	550.20	
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00	
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(161.80)	
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).							
(i)	Basic	1.22	0.92	2.86	2.14	2.11	(0.53)	
(ii)	Diluted	1.22	0.92	2.86	2.14	2.11	(0.53)	
XV	Income from Discontinuing Operations	-	-	-	-	-	-	
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	67.05	50.51	157.27	117.56	116.02	(29.19)	

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 07th November 2023 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2023 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 07th November 2023

PLACE: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITEDMIHIRBHAI
RAMESHBHAI SHAH
(MIHIR R SHAH)Whole Time Director
DIN: 02055933Digitally signed by MIHIRBHAI
RAMESHBHAI SHAH
Date: 2023.11.07 15:44:41
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CIN : L25200GJ1994PLC021666

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lacs)

Particulars	As at 30 september 2023 (Unaudited)	As at 31 March 2023 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	20.13	22.53
(b) Deferred Tax Assets	12.19	11.65
(2) Current Assets		
(a) Inventories	421.09	71.60
(b) Financial assets	-	-
(i) Trade receivables	3.07	55.69
(ii) Cash and cash equivalents	27.56	101.60
(d) Other current assets	168.33	160.72
TOTAL ASSETS	652.37	423.78
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	550.20	550.20
(b) Other Equity	(44.24)	(161.80)
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	90.96	20.00
(i) Trade payables	22.25	11.51
(b) Other current liabilities	0.02	1.26
(c) Provisions	0.60	2.61
(d) Current tax liabilities (Net)	32.58	-
TOTAL EQUITY AND LIABILITIES	652.37	423.78

DATE: 07th November 2023

PLACE: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

MIHIRBHAI

RAMESHBHAI SHAH

(MIHIR R SHAH)

Whole Time Director

DIN: 02055933

Digitally signed by MIHIRBHAI
RAMESHBHAI SHAH

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Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2023

(Rs. In Lacs)

Particulars	30-09-2023	31-03-2023
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	149.61	(31.66)
Adjustments for	-	
Depreciation and amortization expense	4.15	4.07
Interest & Dividend Income	(2.81)	6.71
Income from Investment	-	(6.15)
Interest and Borrowing cost	0.71	2.81
Operating profit before working capital changes	151.67	(24.22)
Adjustments for		
Decrease (Increase) in Trade and other Receivables	52.62	(55.69)
Decrease (Increase) in Inventories	(349.49)	(32.81)
Increase (Decrease) in Other current Assets	(7.61)	6.21
Increase (Decrease) in Short Term Borrowings	70.95	4.28
Increase (Decrease) in Trade Payable	10.73	(9.35)
Increase (Decrease) in Short Term Provisions	(2.01)	0.03
Increase (Decrease) in Other current liabilities	(1.24)	(1.59)
Cash Generated from operations	(74.38)	(113.14)
Adjustment for extraordinary items	-	(29.07)
Net Cash From Operating Activities	(74.38)	(142.21)
B. Cash Flow From Investing Activities		
Interest & Dividend Income	2.81	6.15
Purchase of Assets	(1.75)	(15.94)
Net Cash from Investing Activities	1.05	(9.79)
C. Cash flow From Financing Activities		
Financial Expenses	(0.71)	(2.81)
Net Cash used in Financing Activities	(0.71)	(2.81)
Net Increase in Cash & Cash Equivalents	(74.04)	(154.82)
Opening Balance of Cash & Cash Equivalents	101.60	256.41
Closing Balance of Cash & Cash Equivalents	27.56	101.60

DATE: 07th November 2023

PLACE: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

MIHIRBHAI

RAMESHBHAI

SHAH (MIHIR R SHAH)

Whole Time Director

DIN: 02055933

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RAMESHBHAI SHAH
Date: 2023.11.07 15:45:15
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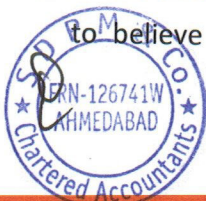


Limited Review Report on unaudited quarterly standalone financial results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of

Shree Ganesh Elastoplast Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the Company") for the quarter and half year ended on 30th September, 2023** and year to date results for the period from 1st April 2023 to 30th September 2023 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



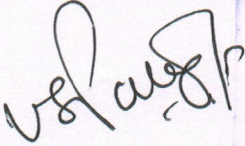
Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S D P M & Co.

Chartered Accountants



Malay Pandit

Partner

M.No. 046482

UDIN: 23046482BGSJMH5091

Place: Ahmedabad

Date: 07.11.2023