

Date: 08th February, 2019

**To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001**

Company Scrip ID / Code: PHOENIXTN / 537839

Ref: Intimation of Outcome of the Board Meeting

Dear Sir/ Madam,

The Board Meeting of the Company was held today on Friday, 08th February, 2019 at the Hotel Marine Plaza, 29, Marine Drive, Mumbai - 400 020.

The Board of Directors of the Company at its meeting, inter alia, has approved the following:

1. Un-audited financial results along with the Limited Review Report issued by the Statutory auditor of the Company for the Quarter ended 31st December, 2018.

Further note that the Board meeting was commenced at 12:00 P.M. and Concluded at 03 : 20 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Phoenix Township Limited


Kalpesh Joshi
Company Secretary & Compliance Officer

Place: Mumbai

Corp. Office : Hede House,
2nd Floor., 14, BEST Marg,
Colaba, Mumbai - 400 001.
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2283 1312, 2283 1325,
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Phoenix Park Inn Resort,
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Tel. : (91-832) 6633 333
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Dr. Malbaro House,
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E-mail : hbgoa@yahoo.co.in

REGD. OFF. : Durga Bhavan,
Hede Centre, Tonca,
Panaji, Goa - 403 001
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PHOENIX TOWNSHIP LIMITED

CIN-U67190GA1993PLC001327

Regd. Office: Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp. Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)					
		3 months ended 31.12.2018 (Unaudited)	Preceding 3 months ended 30.09.2018 (Unaudited)	Corresponding 3 Months Ended 31.12.2017 (Unaudited)	Year to Date figure for Current Year ended 31.12.2018 (Unaudited)	Year to Date figure for Previous Year ended 31.12.2017 (Unaudited)	Previous Year ended 31.03.2018 (Audited)
1	Income						
	(a) Net Sales/Income from Operations	616.37	369.62	555.58	1408.16	1242.08	1780.45
	(b) Other Operating Income	14.39	18.90	6.91	37.62	13.53	31.23
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total (a+b)	630.76	388.52	562.49	1445.78	1255.61	1811.68
4	Expenditure						
	(a) Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Consumption of Raw Materials	208.43	133.01	0.00	490.84	0.00	546.03
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	100.73	75.46	57.83	249.61	169.69	304.38
	(e) Depreciation	52.89	54.65	57.55	158.58	152.07	204.16
	(f) Finance Cost	16.14	14.47	16.23	47.55	41.37	62.06
	(g) Other expenditure	175.32	156.13	362.45	449.24	858.59	610.50
5	Total (a+b+c+d+e+f+g)	553.50	433.72	494.06	1395.81	1221.72	1727.13
6	Profit from Operations before Other Income, Interest and Exceptional Items (3-5)	77.26	(45.20)	68.43	49.97	33.89	84.55
7	(a) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / Loss from Ordinary Activities before tax (6-7)	77.26	(45.20)	68.43	49.97	33.89	84.55
9	Tax expense						
	(a) Current Tax	12.87	0.00	0.00	12.87	0.00	17.70
	(b) Deferred Tax	(3.99)	(43.00)	0.00	(46.99)	0.00	4.07
10	Net Profit / Loss from Ordinary Activities after tax (8-9)	68.39	(2.20)	68.43	84.10	33.89	62.78
11	Other Comprehensive Income						
	(a) Items that will not be classified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Income Tax relating to items that will not be reclassified.	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Income Tax relating to items that be reclassified.	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period.	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period.	68.39	(2.20)	68.43	84.10	33.89	62.78
13	Paid-up equity share capital (Face Value of the Share Rs.10/- each).	1398.43	1398.43	1398.43	1398.43	1398.43	1398.43
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	235.73
15	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.49	(0.02)	0.49	0.60	0.24	0.45

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meetings held as on 8th February 2019. The Auditor has carried out 'Limited Review' of the above results.
- This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- Figures of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- There are no exceptional/extraordinary items during the quarter ended 31st December 2018
- The above results are also available on the website of the Company "www.hbgindia.com"

For and On Behalf of The Board of Directors

Samit Hede
Managing Director
DIN-01411689



Place: Mumbai
Dated: 08/02/2019

Partners :
CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta F.C.A.
CA Rajiv Chauhan A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W
LIMITED REVIEW REPORT

To,
The Board of Directors,
PHOENIX TOWNSHIP LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of PHOENIX TOWNSHIP LIMITED ("the company") for the quarter ended on 31st December, 2018 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held as on 08th February 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountant
Firm Registration No.: 118424W

Rajiv Chauhan
Partner
Membership No.: 143866
Date: 08th February 2019
Place: Mumbai

