

Rishi Laser Ltd.

14th August, 2018

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 023

Script Code: 526861

Sir,

Sub: Outcome of Board meeting held on August 14, 2018.

We hereby inform that the Board of Directors of the Company at their meeting held today from 1.00 pm to 3.30 pm have considered, approved and taken on record the Un-audited Financial Results of the Company for the quarter ended 30th June 2018.

We are enclosing herewith the copy of the Un-audited Standalone Financial Results for the quarter ended 30th June 2018.

We further like to inform that, the Board has appointed M/S Shah Mehta and Bakshi, Chartered Accountants, Vadodara (Firm Registration No.103824W) as Statutory Auditors of the Company w.e.f. 14th August 2018 to the conclusion of ensuing Annual General Meeting to fill the casual vacancy caused due to the resignation of the earlier Auditor M/s B. D. Jokhakar & Co., Chartered Accountants, Mumbai subject to the approval of the members.

The Board also recommend to the members for the appointment of M/s. Shah Mehta and Bakshi, Chartered Accountants, Vadodara (Firm's Registration No: 103824W), as Statutory Auditors of the Company for a term of 5 years from the conclusion of this 26th Annual General Meeting until the conclusion of the 31st Annual General Meeting for audit of accounts for the 5 Financial years commenced from current financial year 2018-2019.

Brief profile of the Auditor Firm:

[Pursuant to Regulation 30 read with Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 of (Listing Obligations and Disclosure Requirements) Regulation]

612, Veena Killedar Ind. Est., 10-14, Pais Street, Byculla (W), Mumbai - 400 011.

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Email : rlcl.mumbai@rishilaser.com Web. : www.rishilaser.com

CIN : L99999MH1992PLC066412

Rishi Laser Ltd.



M/s Shah Mehta and Bakshi (FRN: 103824W) is a partnership firm of Chartered Accountants, established in the year 1986. The Firm has in all 9 partners assisted by the team of professionals. The office of the Firm is located at 2nd Floor, Prasanna House, Associated Society, Opp. Radhakrishna Park, Akota, Vadodara- 390020, Gujrat.

This is for your information and record.

Thanking You

Yours faithfully
For Rishi Laser Limited

Company Secretary



RISHI LASER LTD.

CIN:L99999MH1992PLC066412

612, V.K.Industrial Estate, 10-14 Pais Street,

Bvculla (W), Mumbai 400 011.

Tel No. 022-23074585 23084886 Fax: 022-23080022

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2018

(Rs. In Lacs)

S. No	Particulars	Quarter Ended		Year Ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations (Inclusive of Excise Duty) (Refer Note 5)	3357.15	3381.02	2895.68	12266.23
2	Other Income	72.65	244.83	4.33	271.84
3	Total Income (1+2)	3429.80	3625.85	2900.01	12538.07
	Expenses				
(a)	Cost of materials consumed	1901.31	1825.15	1493.00	6712.40
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock in Trade and work-in-progress	(2.68)	71.54	(75.28)	(22.72)
(d)	Excise Duty	0.00	0.00	246.65	246.65
(e)	Employee benefits expense	547.20	557.85	491.10	2147.72
(f)	Finance Costs	106.79	315.38	37.63	449.46
(g)	Depreciation and amortisation expense	95.76	100.62	95.84	389.06
(h)	Other Expenses	728.98	775.60	640.27	2693.73
4	Total Expenses	3377.36	3646.14	2929.21	12616.30
5	Profit/(Loss) before Exceptional Items (3-4)	52.44	(20.29)	(29.20)	(78.23)
6	Exceptional Item	0.00	0.00	0.00	(0.32)
7	Profit/(Loss) after Exceptional Items but before Tax (5-6)	52.44	(20.29)	(29.20)	(77.91)
8	Tax Expense				
(i)	Current Tax	0.00	0.00	0.00	0.00
(ii)	Deferred Tax	2.28	(78.78)	(4.35)	-59.04
9	Profit/(loss) for the period (7-8)	50.16	58.49	(24.85)	(18.87)
10	Other Comprehensive Income				
A(i)	Items that will not be reclassified to profit or loss	(15.33)	(21.01)	34.11	9.09
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B(i)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii)	Income tax relating to items that will be reclassified to profit or loss				
11	Total Comprehensive Income for the period (9+10)	34.83	37.48	9.26	(9.78)
12	Paid up equity share capital (Face Value of Rs.10/- each)	919.26	919.26	919.26	919.26
13	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				375.35
14	Earnings per equity share (Face Value Rs.10/-each) (not annualised)				
(a)	Basic	0.55	0.64	(0.27)	(0.21)
(b)	Diluted	0.55	0.64	(0.27)	(0.21)

Notes:

- Rishi Laser is engaged in the sole segment of precision metal fabrication.
- The Above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of their meeting 14th August, 2018.
- As informed to the Exchange vide our letter dated 08th August,2018, the copy of Limited Review Report is not furnished along with Unaudited Standalone Financial Result for the Quarter ended 30th June, 2018
- The financial results for the quarter ended 30th June, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised applicable.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. The following additional information is being provided for ease of understanding:

Particulars	Quarter Ended		Year Ended	
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
Revenue from Operations (A)	3357.15	3381.02	2895.68	12266.23
Excise Duty (B)	0.00	0.00	246.65	246.65
Revenue from operations excluding Excise Duty (A-B)	3357.15	3381.02	2649.03	12019.58

6 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

7 Visit us on www.rishilaser.com

For RISHI LASER LTD.

Harshad Patel

Managing Director

DIN: 00164228

Place : Mumbai

Date : 14th August 2018

