

# DHUNSERI INVESTMENTS LIMITED

CIN: L15491WB1997PLC082808

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata - 700 020

Ref. No. DIL/108/2024/

12.02.2024

To,  
**BSE Limited**  
(Scrip Code: 533336)  
Floor 25, P. J. Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**  
(Symbol: DHUNINV)  
Exchange Plaza  
Plot No: C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

This is further to our letter dated 2<sup>nd</sup> February, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 12<sup>th</sup> February, 2024, inter alia have considered, approved and taken on record Unaudited Financial Results (Standalone & Consolidated) for the Quarter and nine months ended 31<sup>st</sup> December, 2023. The same along with a copy of the Limited Review Report is enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 05:15 P.M. and concluded at 06:30 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,  
For **DHUNSERI INVESTMENTS LIMITED**

*Nikita Gupta*  
Nikita Gupta  
Company Secretary & Compliance Officer



Encl: As above.



**Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Dhunseri Investments Limited for the quarter and nine months ended 31 December 2023**

**TO**  
**BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Dhunseri Investments Limited ('the Company'), for the quarter and nine months ended 31<sup>st</sup> December 2023, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules thereunder, and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**MRIDULA**  
**AGARWAL**

Digitally signed by  
MRIDULA AGARWAL  
Date: 2024.02.12 18:05:48  
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**MRIDULA AGARWAL, FCA, Partner**  
(Membership No.: 306592)

*For & On behalf of*  
**US AGARWAL & ASSOCIATES**

Chartered Accountants

Firm Registration No.314213E

UDIN: 24306592BKG0HQ3354



Place : Kolkata

Dated : The 12th day of February, 2024

**DHUNSERI INVESTMENTS LTD.**

REGD. OFFICE: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ in Lakhs)

Sl. No	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>(a) Revenue from operations</b>						
	Dividend Income	57.92	1,184.58	2.67	1,268.44	1,030.25	1,054.37
	Net gain/(loss) on fair value changes	800.41	787.64	66.71	2,171.39	115.90	(33.19)
	Sale of Tea	83.70	302.30	-	386.00	-	-
	<b>Total revenue from operations</b>	<b>942.03</b>	<b>2,274.52</b>	<b>69.38</b>	<b>3,825.83</b>	<b>1,146.15</b>	<b>1,021.18</b>
	<b>(b) Other income</b>	-	-	2.90	0.91	2.90	2.91
	<b>Total income (a + b)</b>	<b>942.03</b>	<b>2,274.52</b>	<b>72.28</b>	<b>3,826.74</b>	<b>1,149.05</b>	<b>1,024.09</b>
2.	<b>Expenses</b>						
	Finance Cost	0.30	0.30	0.11	0.90	0.33	0.44
	Cost of materials consumed	184.00	211.06	-	395.06	-	-
	Changes in Inventories of finished goods	(209.69)	(49.87)	-	(259.56)	-	-
	Employee benefits expenses	38.46	32.73	8.31	88.30	26.25	34.57
	Depreciation and amortisation	8.91	6.25	1.01	16.16	3.09	4.09
	Other expenses	76.71	107.39	11.62	192.94	54.04	68.00
	<b>Total Expenses</b>	<b>98.69</b>	<b>307.86</b>	<b>21.05</b>	<b>433.80</b>	<b>83.71</b>	<b>107.10</b>
3.	<b>Profit/(loss) before tax and exceptional items</b>	843.34	1,966.66	51.23	3,392.94	1,065.34	916.99
	Exceptional items	-	-	-	-	(9.96)	(9.96)
	<b>Profit/(loss) before tax</b>	<b>843.34</b>	<b>1,966.66</b>	<b>51.23</b>	<b>3,392.94</b>	<b>1,055.38</b>	<b>907.03</b>
4.	<b>Tax expenses</b>						
	(a) Current Tax	7.60	346.15	7.00	356.60	243.00	234.72
	(b) Deferred Tax	111.72	24.43	(4.26)	226.40	(30.46)	(36.39)
	(c) Earlier year Tax	(4.98)	-	(17.11)	(4.98)	(17.11)	(17.11)
	<b>Total tax expenses</b>	<b>114.34</b>	<b>370.58</b>	<b>(14.37)</b>	<b>578.02</b>	<b>195.43</b>	<b>181.22</b>
5.	<b>Profit after Tax</b>	<b>729.00</b>	<b>1,596.08</b>	<b>65.60</b>	<b>2,814.92</b>	<b>859.95</b>	<b>725.81</b>
6.	<b>Other Comprehensive Income,</b>						
	<b>Items that will not be reclassified to Profit &amp; Loss</b>						
	(i) Equity instruments through other comprehensive income- net gain/(loss) on disposal and change in fair value	2,391.95	2,352.19	177.07	6,491.55	309.32	(80.80)
	(ii) Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	0.58
	(iii) Income Tax effect on above items	(360.24)	(329.44)	(18.32)	(965.89)	(10.30)	30.85
	<b>Total Other Comprehensive Income</b>	<b>2,031.71</b>	<b>2,022.75</b>	<b>158.75</b>	<b>5,525.66</b>	<b>299.02</b>	<b>(49.37)</b>
7.	<b>Total Comprehensive income for the Year</b>	<b>2,760.71</b>	<b>3,618.83</b>	<b>224.35</b>	<b>8,340.58</b>	<b>1,158.97</b>	<b>676.44</b>
8.	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	609.72	609.72	609.72	609.72	609.72	609.72
9.	<b>Earnings per share (on ₹ 10/- each) (not annualised):</b>						
	Basic (in ₹)	11.96	26.18	1.08	46.17	14.10	11.90
	Diluted (in ₹)	11.96	26.18	1.08	46.17	14.10	11.90



NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS

1. STANDALONE SEGMENT INFORMATION

(₹ in Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Segment Revenue:</b>						
Treasury Operations	858.33	1,972.22	72.28	3,440.74	1,149.05	1,024.19
Tea Mfg. Operation	83.70	302.30	-	386.00	-	-
<b>Total Segment Revenue</b>	<b>942.03</b>	<b>2,274.52</b>	<b>72.28</b>	<b>3,826.74</b>	<b>1,149.05</b>	<b>1,024.19</b>
<b>II. Segment Results:</b>						
Treasury Operations	836.77	1,918.12	51.34	3,338.13	1,055.71	907.47
Tea Mfg. Operation	6.87	48.84	-	55.71	-	-
<b>Total Segment Results</b>	<b>843.64</b>	<b>1,966.96</b>	<b>51.34</b>	<b>3,393.84</b>	<b>1,055.71</b>	<b>907.47</b>
Finance Costs	0.30	0.30	0.11	0.90	0.33	0.44
<b>Total Profit/(loss) before tax</b>	<b>843.34</b>	<b>1,966.66</b>	<b>51.23</b>	<b>3,392.94</b>	<b>1,055.38</b>	<b>907.03</b>
<b>III. Segment Assets</b>						
Treasury Operations	44,147.98	40,939.03	35,765.79	44,147.98	35,765.79	35,280.02
Tea Mfg Operation	943.78	1,057.12	-	943.78	-	-
Unallocable Corporate Assets	-	-	-	-	-	-
<b>Total Segment Assets</b>	<b>45,091.76</b>	<b>41,996.15</b>	<b>35,765.79</b>	<b>45,091.76</b>	<b>35,765.79</b>	<b>35,280.02</b>
<b>Segment Liabilities</b>						
Treasury Operations	1,655.42	1,173.89	170.47	1,655.42	170.47	167.24
Tea Mfg Operation	135.41	282.06	-	135.41	-	-
<b>Total Segment Liabilities</b>	<b>1,790.83</b>	<b>1,455.95</b>	<b>170.47</b>	<b>1,790.83</b>	<b>170.47</b>	<b>167.24</b>

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2024. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards Ind AS 34 Interim Financial Reporting notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Exceptional item in previous year's financial result represents loss of ₹ 9.96 Lakh due to sale of part of freehold land situated at Mayapur.
- Nature of Capital Market in which the Company operates is such that the quarterly and nine months results do not indicate the likely annual performance.
- Net gains/(loss) on fair value change includes gain/(loss) on sale and changes in fair value of investments as at period end.
- The Company has acquired the Specified Assets i.e. land, building and plant and machinery pertaining to Hatibari Tea Factory from a related party for a total consideration of Rs. 666.16 lakhs with effect from August 1, 2022 consequent to the Meeting of the Board of Directors held on May 28, 2023.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz [www.dhunseriinvestments.com](http://www.dhunseriinvestments.com).

By order of the Board  
For Dhunseri Investments Limited



*(Handwritten signature)*

(C. K. DHANUKA)  
Chairman  
DIN: 00005684

Place: Kolkata  
Date: The 12th day of February, 2024



**Independent Auditor's Review Report on the unaudited consolidated quarterly and nine months ended financial results of Dhunseri Investments Limited**

**TO**

**BOARD OF DIRECTORS OF DHUNSERI INVESTMENTS LIMITED**

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Dhunseri Investments Limited ('the Parent Company'), for the quarter and nine months ended 31<sup>st</sup> December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Ventures Limited and its Subsidiaries and Associates	Subsidiary
2	Dhunseri Tea and Industries Limited and its Subsidiaries	Associate
3	Dhunseri Overseas Private Limited	Associate

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. a) We did not review the interim consolidated financial statements of subsidiary company included in the statement whose interim financial results reflect total income of Rs. 19,765.66 lakhs, total net profit after tax of Rs.12,806.57 lakhs and total comprehensive income of Rs. 28,795.66 lakhs for the quarter and nine months ended December 31, 2023 as considered in the statement.
- b) The statement also includes the Group's share of net loss after tax and total comprehensive loss of Rs 2,642.22 lakhs and Rs. 3,271.68 lakhs respectively (before consolidation adjustment) for the quarter and nine months ended December 31, 2023 as considered in the statement, in respect of two associates, whose interim financial results have not been reviewed by us.
6. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

**MRIDULA  
AGARWAL**

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MRIDULA AGARWAL  
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**MRIDULA AGARWAL, FCA, PARTNER**  
(Membership No. 306592)

*For & On behalf of*  
**US AGARWAL & ASSOCIATES**  
*Chartered Accountants*  
Firm Registration No. 314213E  
UDIN: 24306592BKGOHR7132



Place: Kolkata

Date: The 12<sup>th</sup> day of February, 2024

**DHUNSERI INVESTMENTS LTD.**

Regd. Office: "DHUNSERI HOUSE", 4A, WOODBURN PARK, KOLKATA-700020

CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ in Lakhs)

SL No	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>(a) Revenue from operations</b>						
	Interest Income	664.98	629.39	250.51	1,925.58	717.45	1,101.87
	Dividend Income	102.67	298.49	49.00	451.68	494.58	521.41
	Net gain /(loss)on fair value changes	3,577.46	2,903.54	1,055.36	9,148.87	3,501.02	1,953.92
	Rental income	21.95	21.95	20.91	65.85	62.73	95.46
	Sale of Products	2,939.24	2,227.96	2,550.62	7,090.36	8,388.52	20,335.29
	Forex Gain	-	-	7.18	-	196.40	204.97
	Export Incentives	-	-	16.80	-	68.28	78.78
	<b>Total revenue from operations</b>	<b>7,306.30</b>	<b>6,081.33</b>	<b>3,950.38</b>	<b>18,682.34</b>	<b>13,428.98</b>	<b>24,291.70</b>
	(b) Other income	1,171.90	1,314.85	1,479.41	3,777.40	5,156.46	6,469.41
	<b>Total income (a + b)</b>	<b>8,478.20</b>	<b>7,396.18</b>	<b>5,429.79</b>	<b>22,459.74</b>	<b>18,585.44</b>	<b>30,761.11</b>
2	<b>Expenses</b>						
	Finance costs	830.53	95.80	170.60	1,016.28	360.08	574.28
	Cost of materials consumed	2,201.61	720.80	530.88	3,452.83	1,481.54	1,983.64
	Purchase of Stock In Trade	14,284.12	-	10,120.38	14,284.12	12,070.93	12,471.11
	Changes in inventories of stock in trade	(14,837.68)	(49.87)	(9,484.24)	(14,887.55)	(9,484.24)	-
	Employee benefit expenses	1,082.12	1,165.76	858.03	3,316.59	2,330.66	4,076.39
	Depreciation and amortisation	659.81	562.20	560.60	1,804.66	1,623.91	2,207.12
	Other expenses	1,769.49	1,080.06	3,046.26	3,760.69	6,632.50	4,700.47
	<b>Total Expenses</b>	<b>5,990.00</b>	<b>3,574.75</b>	<b>5,802.51</b>	<b>12,747.62</b>	<b>15,015.38</b>	<b>26,013.01</b>
3	<b>Profit before share of net profits from equity accounted investees and tax</b>	<b>2,488.20</b>	<b>3,821.43</b>	<b>(372.72)</b>	<b>9,712.12</b>	<b>3,570.06</b>	<b>4,748.10</b>
	Exceptional items	-	-	-	-	-	-
4	<b>Profit before share of net profits from equity accounted investees and tax</b>	<b>2,488.20</b>	<b>3,821.43</b>	<b>(372.72)</b>	<b>9,712.12</b>	<b>3,570.06</b>	<b>4,748.10</b>
	Share of profit/(loss) of equity accounted investee	(1,894.08)	6,293.91	12,486.30	5,826.52	60,888.42	65,870.53
5	<b>Profit / (loss) before tax</b>	<b>594.12</b>	<b>10,115.34</b>	<b>12,113.58</b>	<b>15,538.64</b>	<b>64,458.48</b>	<b>70,618.63</b>
6	<b>Tax expenses</b>						
	(a) Current Tax	362.03	2,114.54	1,129.99	3,383.53	2,792.44	3,315.72
	(b) Deferred Tax	322.66	145.00	2,030.01	313.48	13,314.05	14,472.42
	(c) Earlier year's Tax	(4.98)	-	(17.11)	(4.98)	(17.11)	(17.11)
	<b>Total tax expenses</b>	<b>679.71</b>	<b>2,259.54</b>	<b>3,142.89</b>	<b>3,692.03</b>	<b>16,089.38</b>	<b>17,771.03</b>
7	<b>Profit /(Loss) after Tax</b>	<b>(85.59)</b>	<b>7,855.80</b>	<b>8,970.69</b>	<b>11,846.61</b>	<b>48,369.10</b>	<b>52,847.60</b>
8	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i)Equity instruments through other comprehensive income - net gain/(loss) on disposal and change in fair value	8,778.15	7,827.77	1,249.72	24,038.82	2,148.50	(1,626.45)
	(ii) Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	(2.70)
	(iii)Share of Other Comprehensive Income from equity accounted investee	(210.74)	33.15	(1.76)	(143.17)	(60.11)	(35.67)
	(iv) Income Tax effect on above items	(1,087.98)	(939.19)	(142.94)	(2,992.08)	(190.57)	227.53
	<b>Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss</b>	<b>7,479.43</b>	<b>6,921.73</b>	<b>1,105.02</b>	<b>20,903.57</b>	<b>1,897.82</b>	<b>(1,437.29)</b>
	<b>Items that may be reclassified subsequently to profit or loss</b>						
	Exchange difference in translating financial statements of foreign operations (net of tax)	1,438.89	(51.22)	3,636.86	640.19	7,467.72	8,025.40
	Other Comprehensive Income from Associates	(267.86)	(175.01)	224.88	(501.79)	(1,151.88)	(1,057.80)
	Income tax effect on above items	(353.98)	15.91	(886.83)	(156.68)	(1,841.26)	(1,983.98)
	<b>Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss</b>	<b>817.05</b>	<b>(210.32)</b>	<b>2,974.91</b>	<b>(18.28)</b>	<b>4,474.58</b>	<b>4,983.62</b>
9	<b>Total Other Comprehensive Income</b>	<b>8,296.48</b>	<b>6,711.41</b>	<b>4,079.93</b>	<b>20,885.29</b>	<b>6,372.40</b>	<b>3,546.33</b>
10	<b>Total Comprehensive income for the Year</b>	<b>8,210.89</b>	<b>14,567.21</b>	<b>13,050.62</b>	<b>32,731.90</b>	<b>54,741.50</b>	<b>56,393.93</b>



**DHUNSERI INVESTMENTS LTD.**

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CIN -L15491WB1997PLC082808; Website : www.dhunseriinvestments.com;

E-mail : mail@dhunseriinvestments.com; Phone : 2280-1950

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ in Lakhs)

SL No	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Profit/ (loss) attributable to:</b>						
	Owners of the Company	(601.05)	4,567.63	5,293.14	6,306.30	27,649.21	29,276.05
	Non-controlling interest	515.45	3,288.17	3,677.55	5,540.31	20,719.89	23,571.55
	<b>Profit/ (loss) for the year</b>	<b>(85.59)</b>	<b>7,855.80</b>	<b>8,970.69</b>	<b>11,846.61</b>	<b>48,369.10</b>	<b>52,847.60</b>
	<b>Other comprehensive (loss)/ income attributable to:</b>						
	Owners of the Company	8,296.48	6,711.41	4,079.93	20,885.29	6,372.40	3,546.33
	Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive (loss)/ income for the year</b>	<b>8,296.48</b>	<b>6,711.41</b>	<b>4,079.93</b>	<b>20,885.29</b>	<b>6,372.40</b>	<b>3,546.33</b>
	<b>Total comprehensive (loss)/ income attributable to:</b>						
	Owners of the Company	7,695.43	11,279.04	9,373.07	27,191.59	34,021.61	32,822.38
	Non-controlling interest	515.45	3,288.17	3,677.55	5,540.31	20,719.89	23,571.55
	<b>Total comprehensive (loss)/ income for the year</b>	<b>8,210.89</b>	<b>14,567.21</b>	<b>13,050.62</b>	<b>32,731.90</b>	<b>54,741.50</b>	<b>56,393.93</b>
11	Paid-up equity share capital (Face value of ₹ 10/- each)	609.72	609.72	609.72	609.72	609.72	609.72
12	Earnings per share (of ₹ 10/- each) :						
	- Basic (In ₹)	(9.86)	74.91	86.81	103.43	453.48	480.16
	- Diluted (In ₹)	(9.86)	74.91	86.81	103.43	453.48	480.16





## 1. CONSOLIDATED SEGMENT INFORMATION

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Segment Revenue:</b>						
Treasury Operations	5,538.97	5,168.22	2,862.36	15,369.39	10,128.62	10,347.04
Tea Mfg Operation	83.70	302.30	-	386.00	-	-
Trading Operation	-	-	639.18	-	2,820.00	12,921.49
Flexible Packaging Film	1,111.59	-	-	1,111.59	-	-
Food and Beverages	1,743.94	1,925.66	1,928.25	5,592.76	5,636.82	7,492.58
<b>Total Segment Revenue</b>	<b>8,478.20</b>	<b>7,396.18</b>	<b>5,429.79</b>	<b>22,459.74</b>	<b>18,585.44</b>	<b>30,761.11</b>
<b>II. Segment Results:</b>						
Treasury Operations	3,658.56	3,147.93	1,093.50	9,498.84	2,266.86	2,576.55
Tea Mfg Operation	6.87	48.84	-	55.71	-	-
Trading Operation	(254.01)	-	(1,263.85)	(254.01)	(1,250.72)	154.23
Flexible Packaging Film	(642.05)	8.78	(1,138.17)	(540.22)	(1,204.43)	(1,470.88)
Food and Beverages	(336.00)	(274.09)	(209.74)	(945.46)	(436.69)	(656.31)
<b>Total Segment Results</b>	<b>2,433.37</b>	<b>2,931.46</b>	<b>(1,518.26)</b>	<b>7,814.86</b>	<b>(624.98)</b>	<b>603.59</b>
Finance Costs	830.53	95.80	170.60	1,016.28	360.08	574.28
Other unallocable expenditure net of Unallocable Income	(885.36)	(985.77)	(1,316.14)	(2,913.54)	(4,555.12)	(4,718.79)
<b>Share of profit/(loss) of Equity Accounted Investees</b>	<b>(1,894.08)</b>	<b>6,293.91</b>	<b>12,486.30</b>	<b>5,826.52</b>	<b>60,888.42</b>	<b>65,870.53</b>
<b>Total Profit/(loss) before tax</b>	<b>594.12</b>	<b>10,115.34</b>	<b>12,113.58</b>	<b>15,538.64</b>	<b>64,458.48</b>	<b>70,618.63</b>
<b>III. Segment Assets</b>						
Treasury Operations	1,30,660.79	1,20,604.63	1,75,572.77	1,30,660.79	1,75,572.77	97,692.21
Tea Mfg Operation	943.78	1,057.12	-	943.78	-	-
Trading Operation	14,728.36	-	10,969.29	14,728.36	10,969.29	-
Flexible Packaging Film	94,750.02	92,770.46	-	94,750.02	-	84,953.94
Food and Beverages	5,129.73	6,015.05	5,041.82	5,129.73	5,041.82	5,691.83
Unallocable Corporate Assets	2,08,668.95	2,06,729.97	2,02,927.50	2,08,668.95	2,02,927.50	2,09,299.31
<b>Total Segment Assets</b>	<b>4,54,881.63</b>	<b>4,27,177.23</b>	<b>3,94,511.38</b>	<b>4,54,881.63</b>	<b>3,94,511.38</b>	<b>3,97,637.29</b>
<b>IV. Segment Liabilities</b>						
Treasury Operations	1,655.33	1,173.89	170.47	1,655.33	170.47	167.24
Tea Mfg Operation	135.41	282.06	-	135.41	-	-
Trading Operation	17,882.23	-	11,502.96	17,882.23	11,502.96	-
Flexible Packaging Film	42,527.51	41,991.06	-	42,527.51	-	39,075.86
Food and Beverages	3,089.92	3,017.64	3,386.84	3,089.92	3,386.84	3,535.25
Unallocable Corporate Liabilities	48,543.03	47,875.37	43,408.09	48,543.03	43,408.09	45,627.42
<b>Total Segment Liabilities</b>	<b>1,13,833.43</b>	<b>94,340.02</b>	<b>58,468.36</b>	<b>1,13,833.43</b>	<b>58,468.36</b>	<b>88,405.77</b>

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2024. The Statutory Auditors have carried out a Limited Review of the above results.
- During the previous year ended 31 March 2022, Dhunseri Ventures Limited, Subsidiary Company's "financial assets" and "income from financial assets" exceeded 50% of the total assets and gross income respectively. The Board of Directors of the Subsidiary Company, based on an independent legal opinion, had concluded that it was not required to register itself with the RBI as a NBFC mainly due to the fact that the principal business of the Subsidiary Company is to deal with all types of Petrochemicals and other products and it does not intend to carry on the business as a NBFC and the situation prevailing on 31 March 2022 was transitory in nature. Further, the statutory auditors of Subsidiary Company had qualified their report in this regard. In line with Subsidiary Company's business plans and based on audited financial statements for year ended 31 March 2023, such criterion is no longer met and the Subsidiary Company is currently not required to seek any such registration.
- The Holding Company has acquired the Specified Assets i.e. land, building and plant and machinery pertaining to Hatibari Tea Factory from a related party for a total consideration of Rs. 666.16 lakhs with effect from August 1, 2023 consequent to the Meeting of the Board of Directors held on May 28, 2023.
- The financial results of the group has been prepared in accordance with Indian Accounting Standards, Ind AS 34 Interim Financial Reporting notified under section 133 of the Companies Act 2013 ("The Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains/(loss) on fair value change includes gain/(loss) on sale and changes in fair value of investments as at period end.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.dhunseriinvestments.com.

By order of the Board  
For Dhunseri Investments Ltd



*(Handwritten signature)*

(C. K. DHANUKA)  
Chairman  
DIN: 00005684