



16th July, 2018

To,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 519353

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2018

Ref.: Regulation 33(3) of the SEBI (LODR) Regulation, 2015

Dear Sir,

The Board Meeting of the Company was held on 16th July, 2018 at the registered office of the Company. The Board of Director at their Board Meeting have approved and taken on record the Audited Financial Results for the quarter and year ended 31st March, 2018.

Please find enclosed herewith the following:

- Audited Financial Result for the quarter and year ended 31st March, 2018.
- Independent Auditor's Report on the Audited Financial Results for the quarter and year ended March 31, 2018.
- Appointment of CS Ankita Agarwal as Secretarial Auditor for the Financial Year 2017-2018

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/S Manoj Kumar Goyal, Chartered Accountants (Membership No. 056945) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Request you to kindly take on record and acknowledge its receipt.

Thanking you,

For **BANSISONS TEA INDUSTRIES LIMITED**
BANSISONS TEA INDUSTRIES LTD.

DIRECTOR

DIRECTOR



Part-I :- Statement of Stand Alone Audited Financial Results For The Quarter and Year Ended 31st March, 2018

Sr. No.	Particulars	Quarter			Year to date	
		Ended 31.03.2018 (Audited)	Ended 31.12.2017 (Un-Audited)	Ended 31.03.2017 (Audited)	Ended 31.03.2018 (Audited)	Ended 31.03.2017 (Audited)
I	Revenue from operations: (a) Sale of products (including Excise Duty) (b) Other operating revenues	2,374.59	3,985.09	2,069.16	17,271.04	14,992.86
		2,374.59	3,985.09	2,069.16	17,271.04	14,992.86
II.	Other income					
III.	Total Revenue (I+II)	2,374.59	3,985.09	2,069.16	17,271.04	14,992.86
IV.	Expenses: (a) Purchase of stock in trade (b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses	2,676.81 (914.62) - 933.52 - 79.31 655.23	2,057.30 231.18 - 367.77 - 79.31 448.47	1,920.85 (242.39) - 410.36 - 102.84 703.65	12,683.75 (683.64) - 3,459.78 - 317.24 1,877.94	10,688.57 (232.40) - 2,247.92 - 387.69 1,415.25
	Total expenses (IV)	3,430.25	3,184.03	2,895.31	17,655.07	14,507.03
V.	Profit before tax (III-IV)	(1,055.66)	801.06	(826.15)	(384.03)	485.83
VI.	Tax expense: (a) Current tax (b) Deferred tax	- -	- -	- -	- -	251.15 251.15
VII.	Profit for the period (V-VI)	(1,055.66)	801.06	(826.15)	(384.03)	234.68
VIII.	Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss	- - - -	- - - -	- - - -	- - - -	- - - -
IX.	Total comprehensive income for the period (VII+VIII)	(1,055.66)	801.06	(826.15)	(384.03)	234.68
X.	Paid-up equity share capital (face value Rs.10)	61,975,500.00	61,975,500.00	61,975,500.00	61,975,500.00	61,975,500.00
XI.	Earnings per equity share (in Rs.) (a) Basic (b) Diluted	- -	0.36 -	- -	- -	0.04 0.04

Notes :

- The above financial results for the quarter and for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Director on 16th July, 2018
- The Company has adopted Indian act standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition & measurement principles in Ind AS 34 - Interim Financial Reporting.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received 3 Complaint from Investors during the quarter ending 31st March,2018 and all were resolved.
- The Figures have been regrouped and / or rearranged wherever considered necessary.
- Reconciliation of Results between previous Indian GAAP and Ind AS are as follows;

(Rs. In Lakhs)

PARTICULARS	Quarter Ended March 31, 2018	Year Ended March 31, 2018
Net Profit / (Loss) as per previous Indian GAAP (Publised)	(1,055.66)	(384.03)
Fair Valuation of Investments as per India GAAP		
Fair Valuation of Investments as per Ind AS		
Adjustment (Net) on above		
Tax Adjustment (Net) on above		
Net Profit / (Loss) as per Ind AS	(1,055.66)	(384.03)

For and on behalf of the Board
For Bansisons Tea Industries Ltd.

Sandeep Agarwal
Director
DIN: 00647688

Place: Siliguri
Date: 16.07.2018

MANOJ KUMAR GOYAL

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Bansi Sons Tea Industries Limited

We have audited the quarterly financial results of Bansisons Tea Industries Limited ('the Company ') for the quarter ended 31st March, 2018 and the year to date results for the period from 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 (date of the quarter end) as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018

For Manoj Kumar Goyal
Chartered Accountants


CA Manoj Kumar Goyal
Proprietor
Membership No. 056945



Date: 16th July, 2018