## **ASHTASIDHHI INDUSTRIES LIMITED**

## (FORMELY KNOWN AS GUJARAT INVESTA LIMITED)

CIN: L17100GJ1993PLC018858

Regd. Office: 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002.

Phone: 079-22172949 Fax: +91-79-25733663

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Date: 08-11-2023

**To,**Department of Corporate Services, **BSE Limited**P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: Non-applicability of Disclosure of Related Party Transaction on a consolidated basis.

Ref: Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

BSE Code: 531341

As per Regulation 15(2) of SEBI (LODR) Requirements, 2015, it has been stipulated that the compliance with the corporate governance provisions as specified in Regulation 17 to 27 and Clauses (b) to (i) of Sub-Regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of:

The Listed Entity has paid-up equity share capital not exceeding Rs. 10.00 Crore and a net worth not exceeding Rs. 25.00 Crore as of the last day of the previous financial year.

With regard to the same, we would like to draw your kind attention that the paid-up equity share capital of the company does not exceed rupees Ten Crore and its Net Worth does not exceed rupees Twenty-Five Crore.

Hence, the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the company and it is not mandatory for the Company to file the RPT for the half-year ended 30th September 2023 with the Exchange.

You are requested to please take note of the same.

Thanking You,
Yours Truly,
FOR, ASHTASIDHHI INDUSTRIES LIMITED

(FORMERLY KNOWN AS GUJARAT INVESTA LIMITED)

PURUSHOTTAM RADHESHYAMAGARWAL

DIN: 00396869

