



GOOD PEOPLE  
for GOOD HEALTH

December 21, 2023

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**BSE Scrip Code : 506943**

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Result of Postal Ballot**

We refer to our letter dated November 20, 2023 vide which we had submitted postal ballot notice dated November 7, 2023 ("the said postal ballot") dispatched to the members of the Company seeking their assent or dissent through postal ballot for amendment to the Company's employee stock option scheme titled JBCPL Employee Stock Option Scheme 2021 by way of Special Resolution.

Further to the said letter, we wish to inform you that the Company has today declared the result of the said postal ballot based on the report dated December 21, 2023 submitted by the scrutinizer. The members of the Company have approved the said resolution with requisite majority. Enclosed please find the said result along with report of the scrutinizer.

Please take the above on record.

Thanking you,

Yours faithfully,  
**For J. B. Chemicals & Pharmaceuticals Limited**

**Sandeep Phadnis**  
**Vice President – Secretarial**  
**& Company Secretary**

**Registered Office:**

J.B. Chemicals & Pharmaceuticals Limited,  
CIN: L24390MH1976PLC019380  
Neelam Centre, 'B' Wing, 4<sup>th</sup> Floor, Hind Cycle Road,  
Worli, Mumbai – 400030, T:+91 22 24822222

**Corporate Office:**

J.B. Chemicals & Pharmaceuticals Limited,  
CIN: L24390MH1976PLC019380  
Cnergy IT Park, Unit A, 8<sup>th</sup> Floor, Appa Saheb Marathe Marg,  
Prabhadevi, Mumbai – 400025, T:+91 22 24395200/5500



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**RESULT OF POSTAL BALLOT CONDUCTED BY THE COMPANY PURSUANT TO NOTICE DATED 07-11-2023**

J.B. Chemicals & Pharmaceuticals Limited conducted postal ballot pursuant to notice dated November 7, 2023 (“Notice”) issued to the members of the Company in accordance with Section 110 of the Companies Act, 2013 and other applicable provisions of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended, read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, seeking assent or dissent of the members on one (1) special resolution through remote e-voting.

The Company provided remote e-voting facility through National Securities Depository Limited (NSDL) portal. The remote e-voting commenced on Tuesday, November 21, 2023 at 9.00 a.m. (IST) and ended on Wednesday, December 20, 2023 at 5.00 p.m. (IST). The Board of Directors had appointed Mr. Ashish Bhatt, proprietor of Ashish Bhatt & Associates, Practicing Company Secretary, as Scrutinizer (“the said Scrutinizer”), to conduct the remote e-voting process in a fair and transparent manner. The said Scrutinizer has submitted Scrutinizer’s report dated December 21, 2023 to the Chairman of the Company.

Based on the report of the said Scrutinizer on the outcome of the remote e-voting, the result of the said postal ballot is as under:

**Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date of the AGM	Not applicable
Record date (i.e. Cut-off date)	November 10, 2023
Total number of shareholders on record date	61,468
<b>No. of Shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group	Not applicable
Public	
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
Promoters and Promoter Group	Not applicable
Public	



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Details of the Agenda:

Item No. 1	To approve amendment to the Company's Employee Stock Option Scheme titled JBCPL Employee Stock Option Scheme 2021 ("Scheme" or "ESOP 2021")
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Resolution required	Special resolution
Whether promoter/promoter group are interested in the agenda/ resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	83464664	83464664	100.00	83464664	0	100.00	0.00
	Ballot		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		83464664	100.00	83464664	0	100.00	0.00
Public – Institutions	E-voting	44596307	39762382	89.16	21060594	18701788	52.97	47.03
	Ballot		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		39762382	89.16	21060594	18701788	52.97	47.03
Public – Non Institutions	E-voting	26972979	3544546	13.14	3538980	5566	99.84	0.16
	Ballot		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3544546	13.14	3538980	5566	99.84	0.16
<b>Total</b>		<b>155033950</b>	<b>126771592</b>	<b>81.77</b>	<b>108064238</b>	<b>18707354</b>	<b>85.24</b>	<b>14.76</b>

Accordingly, the resolution as set out in Notice is duly approved/passed with requisite majority.

The above referred report of the Scrutinizer is enclosed.

For J.B. Chemicals & Pharmaceuticals Limited



*Sandeep Phadnis*

Sandeep Phadnis  
Company Secretary

Under authority from the Chairman

Place : Mumbai  
Date : December 21, 2023

Registered Office:

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CIN: L24390MH1976PLC019380  
Neelam Centre, 'B' Wing, 4<sup>th</sup> Floor, Hind Cycle Road,  
Worli, Mumbai – 400030, T:+91 22 24822222

Corporate Office:

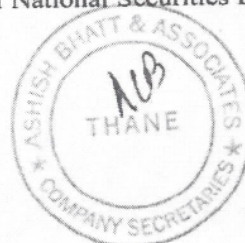
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**SCRUTINIZER'S REPORT**

To,  
The Chairman,  
Board of Directors,  
J B Chemicals and Pharmaceuticals Limited  
"Neelam Centre", B Wing,  
4<sup>th</sup> floor, Hind Cycle Road,  
Worli, Mumbai – 400030.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on November 7, 2023 has appointed me as a Scrutinizer for conducting the postal ballot through e-voting process in respect of one Special Resolution, pursuant to notice dated November 7, 2023 issued under Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rule 2014, as amended from time to time read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs.
2. I submit my report as under:
  - 2.1 The Company completed on November 20, 2023 the dispatch of postal ballot notice through email to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on November 10, 2023. The Company has made arrangement for e-voting with National Securities Depository Limited (<https://www.evoting.nsdl.com>)
  - 2.2 The e-voting period remained open from Tuesday November 21, 2023 (09.00 A.M.) to Wednesday December 20, 2023 (5.00 P.M.) both days inclusive.
  - 2.3 Particulars of all the e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
  - 2.4 After completion of e-voting period i.e. as on Wednesday December 20, 2023 (5.00 P.M.), votes were unblock at e-voting website of National Securities Depository Limited (<https://www.nsdl.evoting.nsdl.com>)
  - 2.5 Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>)



3. A summary of the e-voting postal ballot forms received is given below:

**Resolution: 1**

**Special Resolution: To approve amendment to the Company's employee stock option scheme titled JBCPL Employee Stock Option Scheme 2021 ("Scheme" or "ESOP 2021").**

Sr. No.	Particulars	No. of E-ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total E-ballot forms received	671	12,67,71,592	81.77	-
(b)	Less: Invalid E-ballot forms (as per E - Voting)	0	0	0	-
(c)	Net Valid E-ballots	671	12,67,71,592	81.77	-
(d)	E- ballot forms with assent for the resolution (as per register)	541	10,80,64,238	69.70	85.24
(e)	E-ballot forms with dissent for the resolution (as per register)	130	1,87,07,354	12.07	14.76

4. I have handed over the related papers/ registers and records for safe custody to the Company Secretary authorized by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

*Bhatt Ac*  
Ashish Bhatt  
Scrutinizer  
UDIN: F004650E002998806

Place: Thane  
Date: December 21, 2023



Counter signed

*H Phadnis*  
Sandeep Phadnis  
Company Secretary  
21/12/2023