



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

Date: January 12, 2024

To

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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Sub: Outcome of the Meeting of Allotment Committee of the Board of Directors of the Company, held on Friday, January 12, 2024- Allotment of 18,80,000 Equity Shares on preferential basis

Dear Sir/Madam,

We hereby inform you that the Allotment Committee of the Board of Directors (“Board”) of Ganesh Benzoplast Limited (GBL) at their meeting held today i.e. **Friday, January 12, 2024**, pursuant to the approval granted by the Shareholders vide extra-ordinary General Meeting (EGM) held on December 28, 2023 and pursuant to the "In-principle Approval" granted by the NSE vide its letter reference No. NSE/LIST/38835 dated January 02, 2024 and BSE letter reference No. LOD/PREF/AB/FIP/1052/2023-24 dated January 03, 2024, considered and approved the issue and allotment of

- i. 17,00,000 (Seventeen Lac only) equity shares having face value of Re. 1/- (Rupee One) each fully paid-up (“Equity Shares”) of the Company to the Qualified Institutional Buyer belong to Non-Promoter Category (“**QIB Allottee**”) on preferential basis at a price of Rs.160/- (Rupees One Hundred Sixty Only) per share including premium of Rs.159/- (Rupees One Hundred Fifty Nine Only) per share, as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164(4) of the ICDR Regulations, 2018 at an aggregate consideration of Rs. 27,20,00,000/- (Rupees Twenty-Seven Crores Twenty Lac Only) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- ii. 1,80,000 (One Lac Eighty Thousand only) equity shares having face value of Re. 1/- (Rupee One) each fully paid-up (“Equity Shares”) of the Company to Promoter Group Company (“**Promoter Allottee**”) on preferential basis at a price of Rs. 175/- (Rupees One hundred Seventy-Five Only) per share including premium of Rs.174/- (Rupees One Hundred Seventy-Four Only) per share as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164(1) of the ICDR Regulations, 2018 at an aggregate consideration of Rs. 3,15,00,000/- (Rupees Three Crores Fifteen Lac Only) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



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The details regarding the issuance of securities as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure A** to this letter.

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 6,99,89,421 (divided into 6,99,89,421 equity shares of Re. 1/- each) from Rs. 6,81,09,421 (divided into 6,81,09,421 equity shares of Re. 1/- each). The Equity Shares allotted on preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

The Meeting commenced at 3.00 pm and concluded at 3.15 pm.

Kindly take the same on your records.

Thanking You,
For Ganesh Benzoplast Limited

Ekta Dhanda
Company Secretary and Compliance Officer

Encl: As above



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ANNEXURE-A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars of Securities	Details of Securities	
a)	Type of securities proposed to be issued	Equity Shares of face value Re. 1/- per share	
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.	
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	(1) 17,00,000 equity shares of face value Re. 1/- per share at a price of Rs. 160/- per share (including premium of Rs. 159/- per share); and (2) 1,80,000 equity shares of face value Re. 1/- per share at a price of Rs. 175/-per share (including premium of Rs. 174/- per share) aggregating to Rs. 30,35,00,000/- (Rupees Thirty Crores Thirty-Five Lac Only)	
d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):			
i.	Sr. No.	Name of the proposed investor/allottee	No. of shares proposed to be subscribed
	1	Malabar India Fund Limited	17,00,000
	2	Susram Financial Services and Realty Private Limited	1,80,000
	Total		18,80,000



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ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable