

KRANTI INDUSTRIES LIMITED

(Formerly known as Kranti Industries Pvt. Ltd.)



Date: 13th May, 2019

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Board Meeting along with Audited Financial Statements/Results for the half as well as year ended on 31st March, 2019

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company has, at their meeting held on **Monday, the 13th May 2019 (i.e. today)** inter alia, considered the following core agenda:

1. The Board has considered and taken on record the Annual report of the Subsidiary Company (Wonder Precision Private Limited).
2. The Board of Directors of the Company, has considered and approved the Audited Financial Statements/Results (Standalone as well as Consolidated) of the Company for the Half Year/Year ended on 31st March, 2019 duly reviewed and recommended by the Audit Committee of the Company, along with:-
 - (a) Certificate Audit (Review) Report for Standalone as well as Consolidated, of the Statutory Auditors of the Company;
 - (b) Declaration as required under Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 (as amended), for Audit Report with Unmodified Opinion;
 - (c) Certificate, pursuant to the proviso to Regulations 33 (2) (a) of the SEBI (LODR) Regulations, 2015 (as amended), Chief Financial Officer(CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading; andThe aforesaid audited financial results together with other requisite enclosures are also available on the Company's Website as www.krantiindustries.com
3. Any other Business:

The Chairman informed the Board Members that the Company has received Notice from the Bombay Stock Exchange (BSE) on 08th May 2019 regarding 'Late submission of Shareholding Pattern for the Quarter ended March, 2019'

The said notice was placed before the Board, the Chairman explained and clarified that the Company got listed on SME Portal of BSE on 28th February, 2019, and it was assumed that being SME Listed Entity, the Company is not required to submit quarterly return for the Quarter of March 2019, and the management decided to submit its first

Regd. Off. & Works : Gat No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune 412 115, India.

E-mail : info@krantiindustries.com Web : www.krantiindustries.com

Tel. No. : +91-020-66755676 CIN : U29299PN1995PLC095016



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quarterly results on sue moto basis for end of June 2019 quarter, and then onwards the Company will comply with Half Yearly provisions as specified in SEBI (LODR) Regulations 2015 (as amended).

Due to above mentioned ambiguity, the Company didn't submitted the same within 21 days (i.e.; till 21st April, 2019) from end of March quarter 2019, which on receipt of reminder mail from stock exchange, the Company had submitted its Shareholding Pattern on 24th April, 2019.

Therefore, considering above discussion, the Board has decided to submit clarification with Stock Exchange on 'Late submission of Shareholding Pattern for the Quarter ended March, 2019' and also requesting Stock Exchange to waive said penalty, and if, in case, Stock Exchange not convinced with said clarification and still ask Company to pay penalty, then the Company, with no option left, will proceed towards payment of said penalty.

Please note that the meeting of Board of Directors was commenced at 02.00 P.M. and concluded at 05:00 P.M. by giving vote of thanks.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Thanking you.

Yours faithfully,

For KRANTI INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read "B. Selarka", written over a horizontal line.



MR. BHAVESH SUBHASH SELARKA
(COMPANY SECRETARY AND COMPLIANCE OFFICER)
ICSI MEMBERSHIP NO. A42734

Enclosed:

1. Independent Auditors Report for the year ended on 31st march, 2019 (Standalone)
2. Independent Auditors Report for the year ended on 31st march, 2019 (Consolidated)
3. Audited financial statements (Standalone & Consolidated)
4. Notes to the Financials
5. Disclosure- declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015
6. Disclosure- declaration under Regulation 33(2)(a) of the SEBI (LODR) Regulations 2015



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO
BOARD OF DIRECTORS OF
KRANTI INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Financial Results of Kranti Industries Limited ("the Company"), for the half year ended March 31, 2019 and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2019 have been prepared on the basis of the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) Gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2019.
4. The comparative financial information of the Company for the year ended March, 2018 included in these financial result, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated August 30, 2018 expressed an unmodified opinion

For and on behalf of
ADV & Associates
Chartered Accountants
FRN.128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai
Dated: 13.05.2019





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Consolidated Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO
BOARD OF DIRECTORS OF
KRANTI INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Kranti Industries Limited ("the Company"), comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the annual consolidated financial results as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
 - (i) Includes the Half Year ended and year-to-date results of the following entities: -
 - I. WONDER PRECISION PRIVATE LIMITED (Subsidiary Company)
 - II. KRANTI SFCI PRIVATE LIMITED (Associate Company)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (iii) gives a true and fair view in the net profit and other financial information of the Group for the year ended March 31, 2019.

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ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

4. The comparative financial information of the Group for the year ended March, 2018 included in this financial result, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated August 30, 2018 expressed an unmodified opinion.

5. We did not audit the financial statements and other information, in respect of the subsidiary, whose financial statements include total assets of Rs. 348.77 Lakhs and net assets of Rs. (47.57) Lakhs as at March 31, 2019, and total revenues of Rs. 307.28 Lakhs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management and Audited by Siddharth Bogawat & Associates. Our opinion is not modified in respect of this matter.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN.128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai
Dated: 13.05.2019

KRANTI INDUSTRIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2019

Rs In Lakh

Particulars	STANDALONE		CONSOLIDATED	
	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I. EQUITY & LIABILITIES				
1 Shareholders Funds				
Share Capital	880.20	705.00	880.20	705.00
Reserves & Surplus	1,157.33	611.57	1,152.49	597.77
Share Application Money Pending				
2 Allotments	-	-	-	-
	2,037.53	1,316.57	2,032.69	1,302.77
3 Non- current Liabilities				
Long- Term Borrowings	924.51	970.84	1,267.84	1,313.34
Deferred Tax Liabilities (Net)	137.76	101.53	118.58	77.84
Other Long Term Liabilities	-	-	-	-
Long - Term Provisions	-	-	-	-
	1,062.27	1,072.36	1,386.41	1,391.18
4 Current Liabilities				
Short - Term Borrowings	466.10	540.68	493.48	588.96
Trade Payables	372.61	624.67	374.70	629.07
Other Current Liabilities	288.21	327.08	300.88	352.04
Short- Term Provisions	160.16	151.18	171.04	170.42
	1,287.09	1,643.61	1,340.11	1,740.48
Total Equity & Liabilities	4,386.89	4,032.55	4,759.21	4,434.43
1 Non- Current Assets				
Property, Plant & Equipment				
Tangible Assets	2,173.85	1,917.78	2,414.24	2,155.66
Intangible Assets	10.69	9.26	11.66	10.55
Capital Works in progress	55.07	6.22	55.07	6.22
	2,239.61	1,933.27	2,480.97	2,172.44
Non-Current Investments	300.34	285.34	22.64	8.20
Long-Term Loans & Advances	186.80	180.55	191.14	169.52
Other Non Current Assets	153.83	118.04	164.81	125.32
Goodwill on Consolidation	-	-	320.43	320.43
	640.97	583.93	699.04	623.48
2 Current Assets				
Inventories	524.36	576.20	552.49	632.06
Trade receivables	723.93	860.36	759.05	899.08
Cash & bank Balances	146.29	9.49	146.79	10.19
Short- Term Loans & Advances	100.21	47.81	101.15	48.83
Other Current Assets	11.52	21.49	19.73	48.36
	1,506.31	1,515.35	1,579.20	1,638.52
Total Assets	4,386.89	4,032.55	4,759.21	4,434.43

For and on behalf of Board of Directors
Kranti Industries Limited

Sachin Vora
Chairman Cum Managing Director

DIN-02002488



Regd. Off. & Works : Gat No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune 412 115. India.

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Statement of Financials Results for the half year and year ended on 31st March 2019

Rs in Lakh

PARTICULARS	STANDALONE				CONSOLIDATED			
	Six Month Ended		Year Ended		Six Month Ended		Year Ended	
	30-09-2018	31-03-2019	31-03-2019	31-03-2018	30-09-2018	31-03-2019	31-03-2019	31-03-2018
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income From Operation							
(a) Net Sales / Income from Operation (Net of Taxes)	3,171.78	2,616.33	5,788.11	4,210.43	3,316.09	2,753.91	6,070.01	4,603.84
(b) Other Income	1.54	43.24	44.77	9.32	5.82	42.11	47.93	7.08
Total Income from Operation (net)	3,173.31	2,659.57	5,832.88	4,219.75	3,321.91	2,796.03	6,117.94	4,610.92
2	Expenses							
(a) Cost of Material Consumed	1,881.43	1,408.46	3,289.89	2,183.68	1,907.82	1,409.97	3,317.79	2,360.15
(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(13.37)	41.48	28.11	0.40	(12.94)	45.79	32.84	(2.47)
(d) Finance Cost	107.84	107.86	215.70	202.29	121.38	117.21	238.59	219.52
(d) Employee benefit expenses	324.06	345.13	669.18	593.42	369.42	389.55	758.96	676.68
(e) Depreciation and amortization expenses	123.23	142.41	265.64	253.05	143.58	164.08	307.66	298.63
(f) Other Expenses	551.50	521.13	1,072.63	903.14	589.44	566.89	1,156.33	997.77
Total Expenses	2,974.68	2,566.47	5,541.15	4,135.99	3,118.70	2,693.48	5,812.18	4,550.29
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)							
	198.63	93.10	291.73	83.76	203.21	102.55	305.76	60.63
4	Exceptional Item							
	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3+4)							
	198.63	93.10	291.73	83.76	203.21	102.55	305.76	60.63
6	Tax Expenses							
	63.53	25.75	89.28	(26.32)	66.01	27.79	93.79	(28.15)
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)							
	135.10	67.35	202.45	110.08	137.21	74.76	211.97	88.78
8	Extraordinary Item (net of tax Rs expenses)							
	-	-	-	-	-	-	-	-
9	Net profit/(loss) for the period (7+8)							
	135.10	67.35	202.45	110.08	137.21	74.76	211.97	88.78
10	Share of profit / (loss) of associates (net)							
	-	-	-	-	-	(0.56)	(0.56)	-
11	Minority Interest							
	-	-	-	-	(0.07)	(0.22)	(0.29)	0.64
12	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)							
	135.10	67.35	202.45	110.08	137.14	73.99	211.13	89.42
13	Paid up Equity Share Capital-Face Value Rs 10/- each							
	705.00	880.20	880.20	705.00	705.00	880.20	880.20	705.00
14	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.							
	-	-	611.57	501.49	-	-	597.77	508.99
15	Earnings per Share (EPS), in Rs (not annualised) (Equity Share of face value of Rs 10/- each)							
(a) Basic	1.92	0.86	2.60	1.56	1.95	0.95	2.71	1.27
(b) Diluted	1.92	0.86	2.60	1.56	1.95	0.95	2.71	1.27
For and on behalf of Board of Directors Kranti Industries Limited								
 Sachin Vora Chairman Cum Managing Director DIN-02002468								

KRANTI INDUSTRIES LIMITED

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Notes :-

1. The above financials were reviewed and recommended by the Audit committee of the company, and the same were approved by the Board of Directors of the company at their respective meetings held on **Monday, the 13th May 2019**
2. Corresponding figures for the Half-year ended 31st March, 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by Board of Directors.
3. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
4. **Initial Public Offering (IPO)** : The Company, pursuant to the provisions of Section 26 and 32 of The Companies Act 2013 read with rules made there under, including the SEBI (ICDR) Regulations 2009 (as amended) and in terms of Prospectus Dated Feb 04, 2019 offered 23,19,000 equity shares of face value Rs. 10/- each at a price of Rs. 37/- per share including premium of Rs. 27/-, comprising of fresh issue of 17,52,000 equity shares, in the capital of the company, and offer for sale of 5,67,000 equity shares through fixed price issue, in the Initial Public Offering (IPO)

The issue and allotment of the equity shares in the capital of the company was made on 26th Feb 2019. The designated exchange - BSE Ltd., has approved, the listing and trading of equity shares in the capital of the company, on its SME platform namely BSE SME, effective Feb 28th 2019

Accordingly, the changes in the issued, subscribed and Paid-up Capital, reserve and surplus, accounting of IPO proceeds and utilization thereof, due to IPO has been reflected in the financial statement pertaining to Financial Year 2018-19 ending 31st March 2019.

5. The company is having one Subsidiary company name **Wonder Precision Pvt Limited (97%)** and one associate company **Kranti SFCI Pvt Ltd. (30%)** Accordingly, the share of profit of these two companies have been included while preparing the consolidated financial statements of the company.
6. The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors

Kranti Industries Limited

Sachin Vora

Chairman cum Managing Director

DIN-02002468



KRANTI INDUSTRIES LIMITED

(Formerly known as Kranti Industries Pvt. Ltd.)



To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Sub: Declaration – Disclosure pursuant to Regulation to 33 (3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).


Dear Sir/madam,


In compliance with the regulation 33 (3) (d) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm and declare that, M/s A D V & Associates ., Chartered Accountants, Mumbai (Firm Registration No 128045W, Peer Review Certificate No. 011269), statutory Auditor of the Company, have issued the Audited Report/s with Unmodified Opinion, in respect of financial statement/s (Standalone and consolidated) of the Company, for the half year and financial year ended on 31st March,2019, duly reviewed and recommended by the Audit Committee of the Company and approved by the board of directors of the company at their respective meeting held on Monday, 13th May, 2019.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board
Kranti Industries Limited


Sachin Vora
Chairman-Cum-Managing Director
DIN : 02002468
392 /7 ,1601, Kumar Santosh
Height, Shankar Seth Road,
Pune - 411037, Maharashtra,
India


Sheela Dhawale
Chief Financial Officer (CFO)
PAN : AKKPD4737F
E-203, S.No.18/1, Suvarna
Park, Bawdhan Khurd, Pune -
400021, Maharashtra, India



KRANTI INDUSTRIES LIMITED

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To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Sub: Declaration – Disclosure pursuant to Regulation to 33 (2) (a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).

Dear Sir/madam,

In compliance with the regulation 33 (2) (a) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby **confirm and declare** that , financial statement/s (Standalone and consolidated) of the Company, for the half year and financial year ended on 31st March,2019, do not contain any false or any misleading statement or figure any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board
Kranti Industries Limited

Sachin Vora
Chairman-Cum-Managing Director
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