

Ref: PHRL:2023-24

Date: March 29, 2024

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 540901

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the intimation dated March 26, 2024 and pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Friday, March 29, 2024, has inter-alia considered and approved the following:

1. Issuance of Convertible Warrants:

Issuance of upto 45,07,629 (Forty Five Lakhs Seven Thousand Six Hundred Twenty Nine) warrants each convertible into, or exchangeable for, one equity shares within the period of 18 (eighteen months) in accordance with the applicable laws ("Warrants") at a price of ₹ 43.26/- (Rupees Forty Three and Twenty Six Paise only) ("Warrant Issue Price") each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹19,50,00,030/- (Rupees Nineteen Lakhs Fifty Thousand & Thirty only) to the specified Non-promoter shareholder (as listed in "Annexure – A" herein) ("Proposed Warrant Allottee" or "Warrant Holder) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), SEBI LODR and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the shareholders of the Company and other regulatory authorities including the stock exchanges BSE Limited and National Stock Exchange, or such other authority as may be applicable ("Warrants Issue").

Upon issuance of Warrants, an amount of ₹10.82 (Rupees Ten and Eighty Two Paise Only) for each Warrants shall be payable by the Warrant Holders upfront at the time of subscription and allotment of each Warrant ("Warrants Subscription Price") and entitling the Warrant Holder(s) to apply for and get allotted one Equity Share of the Company against every Warrant held, in one or more tranches within a maximum period of 18 (eighteen) months from the date of allotment of Warrants, on payment of balance ₹32.44 (Rupees Thirty Two and Forty Four Paise only) which is equivalent to remaining 75% (Seventy-five per cent) of the Warrant Issue Price, for each Warrant proposed to be converted, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the terms of this issue, provisions of ICDR Regulations, or other applicable laws in this respect.

2. Convening of Extra Ordinary General Meeting:

Pursuant to General Circular No.09/2023 read with General Circular no. 11/2022 dated December 28, 2022 read with General Circular No. 2/2022 dated May 5, 2022 read with Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 and read with General Circular No. 02/2021 dated 13.01.2021 (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD-PoD-2/P/CIR/2023/167 Dated October 07, 2023 read with Circular No.

SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued in this behalf an Extra Ordinary General Meeting of the Company is scheduled to be held on Saturday, April 27, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The above disclosure is also available on website of the Company www.praxisretail.com and Stock Exchanges www.bseindia.com and www.nseindia.com.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

The meeting commenced at 4:30 P.M. and concluded at 4:50 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

Sanu Kapoor
Head Legal & Company Secretary
ACS 14065

Annexure A

Disclosure of event and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Convertible Warrants of the Company
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the security will be issued (approximately)	45,07,629
4.	Name of investor and their corresponding subscription of No. of Warrants	Bennett, Coleman And Company Limited - 45,07,629 (Non- Promoter)
5.	Post Allotment of securities outcome of the subscription, issue price/allotted price (in case of convertibles) number of investors	At present, there is no requirement for any disclosure under this point. However, the same will be intimated post allotment of warrants
6.	In case of convertibles – intimations on conversion of securities or on lapse of the tenure of the instruments;	At present, there is no requirement for any disclosure under this point. However, the same will be intimated upon receipt of request for conversion of warrants. The warrants are having a validity of 18 months from the date of the allotment and any relevant occurrences during this time frame relevant disclosures under this point will be disseminated to the exchange.