



# Atharv Enterprises Limited

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CIN : L74999PN1990PLC059566

Ref: ATHAR/BSE/Q-2/2018-19

13.11.2018

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 530187**

**Scrip Symbol: ATHARVENT**

## Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 13<sup>th</sup> November, 2018 inter alia has transacted, adopted and approved the Following:

- 1) The Standalone Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 02:00 p.m. and closed at 4 p.m.

Kindly take note of the above and oblige.

By order of the Board

For Atharv Enterprises Limited

**Pramod Gadiya**  
**Managing Director**



**Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30<sup>th</sup> September, 2018**

Particulars	Quarter Ended			Six Months Ended		For the year ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	965,738	2,392,494	2,915,612	3,358,232	5,854,288	11,822,826
II. Other income	941,187	2,330,292	508	3,271,479	508	(601,529)
<b>III. Total Revenue (I + II)</b>	<b>1,906,925</b>	<b>4,722,786</b>	<b>2,916,120</b>	<b>6,629,711</b>	<b>5,854,796</b>	<b>11,221,297</b>
<b>IV. Expenses:</b>						
Cost of materials consumed	0	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0	0
Employee benefits expense	1,157,607	1,194,247	1,050,000	2,351,854	2,032,248	4,121,091
Finance Costs	202,569	208,883	246,559	411,452	553,026	1,006,795
Depreciation and amortisation expense	106,071	106,071	106,050	212,142	212,142	424,284
Other expenses	422,789	2,493,658	1,124,752	2,916,447	1,585,346	3,751,980
<b>Total expenses</b>	<b>1,889,036</b>	<b>4,002,859</b>	<b>2,527,361</b>	<b>5,891,895</b>	<b>4,382,762</b>	<b>9,304,150</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>17,889</b>	<b>719,927</b>	<b>388,759</b>	<b>737,816</b>	<b>1,472,034</b>	<b>1,917,147</b>
VI. Exceptional items	0	0	0	0	0	0
<b>VII. Profit before exceptional items and tax (V - VI)</b>	<b>17,889</b>	<b>719,927</b>	<b>388,759</b>	<b>737,816</b>	<b>1,472,034</b>	<b>1,917,147</b>
VIII. Tax expense:						
(1) Current tax	0	187,181	255,263	187,181	534,206	623,187
(2) Deferred tax	0	0	0	0	0	0
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>17,889</b>	<b>532,746</b>	<b>133,496</b>	<b>550,635</b>	<b>937,828</b>	<b>1,293,960</b>
<b>X. Profit/(loss) from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*Praveen*



<b>XIV. Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
<b>XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)</b>	<b>17,889</b>	<b>532,746</b>	<b>133,496</b>	<b>550,635</b>	<b>937,828</b>	<b>1,293,960</b>
XVI. Earnings per equity share:						
(1) Basic	0.00	0.03	0.00	0.03	0.01	0.01
(2) Diluted	0.00	0.03	0.00	0.03	0.01	0.01

**Notes:**

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30<sup>th</sup> September, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November, 2018.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND As 108 Operation Segment.

For Atharva Enterprise Ltd.



*Pramod Gadiya*

Pramod Gadiya  
Managing Director

Date: 13.11.2018  
Place: Kolhapur

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-18 (UNAUDITED)	AS AT 31-03-18 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	1,975,411	2,187,553
(b) Capital Work-in-progress	0.00	0.00
(C) Investment	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
<b>Non-Current Financial Assets</b>		
(f) Non-Current Investments	5,894,624	3,894,624
(g) Trade Receivables	0.00	0.00
(h) Loans	0.00	197,754,112
(i) Deferred Tax Assets (Net)	0.00	0.00
(j) Other Non-Current Assets	0.00	16,775,626
<b>Total Non-Current Assets</b>	<b>7,870,035</b>	<b>220,611,915</b>
<b>Current Assets</b>		
(a) Inventory	4,616,405	4,616,405
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	701,857	12,664,925
(iii) Cash and Cash equivalents	1,030,480	341,748
(iv) Loans	209,172,930	37,592
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	122,860	94,076
<b>Total Current Assets</b>	<b>215,644,532</b>	<b>17,754,746</b>
<b>Total Assets</b>	<b>223,514,567</b>	<b>238,366,661</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	170,000,000	170,000,000
(b) Reserves	25,744,894	25,194,260
<b>Total Equity</b>	<b>195,744,894</b>	<b>195,194,260</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	7,195,982	5,778,781
(b) Deferred Tax Liabilities (net)	0.00	0.00
(c) Trade Payables	18,623,986	34,093,085
(d) Provisions	1,275,431	1,387,500
(e) Other Current Liabilities	674,274	1,913,035
<b>Total Current Liabilities</b>	<b>27,769,673</b>	<b>43,172,402</b>
<b>Total Equity and Liabilities</b>	<b>223,514,567</b>	<b>238,366,661</b>

Date: 13.11.2018  
Place: Kolhapur



For Atharva Enterprise Ltd.

*Pramod Gadiya*  
Pramod Gadiya  
Managing Director



## Jayesh Patel & Co.

Chartered Accountants

Review Report to the Board of Directors,  
Atharv Enterprises Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Atharv Enterprises Limited for the period ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 which has been initiated by us for the identification purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.11.2018  
Place: Ahmedabad



For Jayesh Patel & Co.  
Chartered Accountants

(CA Jayesh Patel)  
F.R No. 146776W

Membership. No.: 034745