



April 08, 2024

To,
The Manager-Listing Compliances
BSE Limited
Listing Department
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip Code - 543433

Sub: Conclusion time not provided in the Proceedings of General Meeting : Summary of Proceedings of Annual General Meeting (“AGM”) of the Company held on September 29, 2023.

Ref: Your email dated 6th April, 2024 to us : Regulation 30 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

We are in receipt of your email dated 6th April, 2024 from query.lodr@bseindia.com as referred above wherein you have observed the requirement of Conclusion time of Annual General Meeting held on September 29, 2023. In this regard we would like to inform you that the 4th AGM of the Members of the Company was held on Friday, September 29, 2023, and meeting started at 03:00 p.m. via video conferencing/other audiovisual means and **concluded at 03:23 pm which you please take on record the same.**

In this regard, pursuant to Regulation 30 of SEBI Listing Regulation please find the proceeding of the 4th AGM held on Friday, September 29, 2023.

This is for your information and records.

Thanking you,

Yours Truly,
For HP Adhesives Limited

Jyoti Chawda
Company Secretary
Encl: As above

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300
Email: info@hpadhesives.com
Web: www.hpadhesives.com



SUMMARY OF THE PROCEEDINGS OF 4th AGM OF HP ADHESIVES LIMITED

The 4th Annual General Meeting (“AGM/Meeting”) of the members of HP Adhesives Limited (“Company”) was held on Friday, September 29, 2023 through Video Conferencing (VC)/ Other Audio Visual Means (“OAVM”). Ms. Jyoti Chawda, Company Secretary, introduced herself and welcomed the members and Directors to the 4th AGM of the Company. The Meeting commenced at 3:00 p.m. (IST) and concluded at 3:23 p.m. (IST).

The Company Secretary introduced the Board Members, Key Managerial Personnel, representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizer for the e-Voting process.

Mrs. Anjana Haresh Motwani, Chairperson of the Company chaired the meeting.

With the consent of Chairperson Ms. Jyoti Chawda, Company Secretary presided over the meeting.

After ascertaining that the requisite quorum was present, the Company Secretary declared the Meeting to be in order and commenced the proceedings of the Meeting.

Total 37 members attended the AGM.

Thereafter, she stated that the Company had availed the services of Central Depository Services (India) Limited (“CDSL”) for conducting the meeting through Video Conferencing/Other Audio-Visual Means for enabling participation of the Members at the Meeting, remote e-voting and e-voting during the Meeting.

Further, she explained to the Members the general instructions regarding participation and voting at the Meeting. It was also stated that the Company had provided remote e-voting facility to the Members in respect of the resolutions to be passed at the 4th AGM. The remote e-voting commenced at 9:00 a.m. IST on Tuesday, September 26, 2023 and concluded at 5:00 p.m. IST on Thursday, September 28, 2023. Members holding shares as of the cut-off date i.e. Friday, September 22, 2023, were only entitled to cast their votes through remote e-voting and e-voting at the Meeting.

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Further, Members present at the meeting could also cast their votes by means of e-voting that was made available during and 15 minutes after the conclusion of the meeting.

Thereafter Mr. Karan Haresh Motwani, Managing Director briefed the members about the Company and the 4th Annual Report and stated that the Reports from the Statutory Auditor and Secretarial Auditor did not contain any qualifications, observations or remarks having any adverse effect on the functioning of the Company.

Thereafter, the Managing Director, briefed the Members about new product development, distribution network, manufacturing capabilities, brand promotion and other corporate developments during FY 2022-23. He expressed his gratitude to all Members for their faith and support towards the Company.

Thereafter, the Company Secretary invited the Members who had pre-registered themselves as speakers to ask their questions which were responded to/addressed by Mr. Mihir Shah, Chief Financial Officer.

The Company Secretary then requested the Members who had not voted earlier to cast their votes on the matters as set forth in the Notice. The Members were further informed that a consolidated report of remote e-voting and e-voting conducted at the Meeting will be announced within the stipulated time from the conclusion of the Meeting and will be made available on the website of the Company, CDSL and Stock Exchanges.

She then informed the Members that the e-voting facility will be available for 15 minutes after the closure of the meeting and thanked the Chairperson, Directors, Statutory Auditor, Secretarial Auditor and Members for their participation.

The Chairperson thereafter concluded the Meeting, thanked the Directors, Auditors and Members for their participation and wished everyone to stay safe and healthy in the times ahead.

After completion of the 4th AGM, the Scrutinizer post verification of votes, confirmed that the following resolutions as set out in the Notice were passed with the requisite majority:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and Statutory Auditors thereon.



2. To appoint a Director in place of Mrs. Anjana Haresh Motwani (DIN: 02650184), who retires by rotation and being eligible offers herself for re-appointment.

Special Business:

3. To approve split/ sub-division of 1 (One) Equity Share of the Company of the face value of Rs. 10/- (Rupees Ten Only) each into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each.
4. To approve alteration of Capital Clause of the Memorandum of Association of the Company.

Thanking you,

Yours Truly,
For HP Adhesives Limited

Jyoti Chawda
Company Secretary