

CIN : L65910PB1981PLC023058
GSTIN : 03AAACK4419L1ZO
PAN : AAACK4419L
Email : kovalam@owmnahar.com

KOVALAM INVESTMENT & TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LIMITED, G.T. ROAD, SHERPUR, LUDHIANA - 141 003

Dated:- 13.02.2019

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
MUMBAI-400 001

Sub: **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AS WELL AS NINE MONTHS ENDED ON 31.12.2018.**

Dear Sir/Madam,

In term of Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Un-Audited Financial Results for the Quarter as well as nine months ended on 31.12.2018, as approved by the Board of Directors in their Meeting held on February 13th, 2019.
2. Limited Review Report received on the Un-audited Financial Results for the Quarter as well as nine months ended 31.12.2018 from M/s YAPL & Co. Ludhiana, Statutory Auditors of the Company and taken on record by the Board.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Kovalam Investment & Trading Co. Ltd.



PAWAN KUMAR SHARMA
(DIRECTOR / COMPLIANCE OFFICER)
DIN: 07163131



KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana Ludhiana -141003 PB

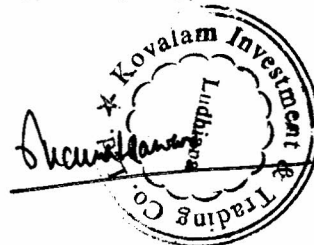
CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnaahar.com/kovalam, email:kovalam@owmnaahar.com

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2018

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year Ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	30.91	38.96	47.66	100.92	178.57	253.92
	b) Other Income	(0.04)	0.17	0.27	0.28	0.33	1.07
	Total income from operations (net)	30.87	39.13	47.93	101.20	178.90	254.99
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	2.85	2.85	2.70	8.55	8.10	10.80
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other Expenses						
	(1) Legal & Professional Charges	1.40	0.36	0.98	1.96	1.55	2.20
	(2) Rent Paid	3.06	1.26	0.30	4.68	1.08	1.44
	(3) Rate, Fee & Taxes	0.07	-	-	0.07	-	0.33
	(4) Listing Fees	0.63	0.62	-	1.88	-	2.87
	(5) Provision for Permanent Diminuation in Value of Investments	2.20	2.20	-	6.60	2.87	8.83
	(6) Charity & Donations	3.75	3.75	11.07	11.25	23.43	15.00
	(7) Loss on Sale of Investments	36.90	39.63	3.75	76.53	11.25	-
	(8) Other expenses	0.54	0.34	0.24	1.01	0.77	1.09
	Total expenses	51.40	51.01	19.04	112.53	49.05	42.56
3.	Profit before exceptional and extraordinary items and Tax(1-2)	(20.53)	(11.88)	28.89	(11.33)	129.85	212.43
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before Extraordinary items and tax (3 ± 4)	(20.53)	(11.88)	28.89	(11.33)	129.85	212.43
6.	Extraordinary items	-	-	-	-	-	-
7.	Profit before tax (5 ± 6)	(20.53)	(11.88)	28.89	(11.33)	129.85	212.43
8.	Tax Expense	6.34	6.62	10.89	19.94	34.99	55.13
9.	Net Profit for the period from Continuing operations (7 + 8)	(26.87)	(18.50)	18.00	(31.27)	94.86	157.30
10.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11.	Tax expense of discontinuing operations	-	-	-	-	-	-
12.	Profit/(Loss) from discontinuing operations (after tax) (10 ± 11)	-	-	-	-	-	-
13.	Profit/(Loss) for the period before minority interest	(26.87)	(18.50)	18.00	(31.27)	94.86	157.30
14.	Share of profit / (loss) of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit / (Loss) for the period (13 ± 14 ± 15)	(26.87)	(18.50)	18.00	(31.27)	94.86	157.30
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						2,389.39
19.	Earnings Per Share Basic and Diluted (not annualised) (Rs.)	(1.21)	(0.83)	0.81	(1.41)	4.27	7.07



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

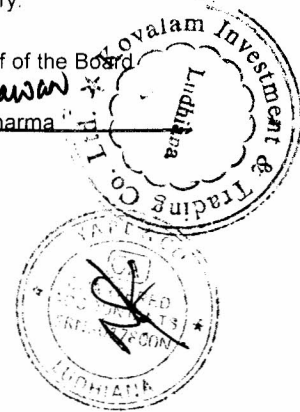
Sl. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year Ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)						
	a) Investment & Finance	17.10	28.12	29.41	64.66	120.98	164.30
	b) Services (Brokerage)	13.77	11.01	18.52	36.54	57.92	90.69
	Total	30.87	39.13	47.93	101.20	178.90	254.99
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	30.87	39.13	47.93	101.20	178.90	254.99
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)						
	a) Investment & Finance	(30.25)	(18.84)	14.09	(35.72)	83.75	137.94
	b) Services (Brokerage)	13.47	10.71	18.22	35.64	57.02	89.49
	Total	(16.78)	(8.13)	32.31	(0.08)	140.77	227.43
	Less i. Finance Costs	-	-	-	-	-	-
	ii. Other un-allocable expenditure net off un-allocable income	3.75	3.75	3.42	11.25	10.92	15.00
	Total Profit (+) / Loss (-) Before Tax	(20.53)	(11.88)	28.89	(11.33)	129.85	212.43
3.	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Investment & Finance	2,576.80	2,601.25	2,539.73	2,576.80	2,539.73	2,592.83
	b) Services (Brokerage)	3.73	6.16	9.61	3.73	9.61	20.26
	Total	2,580.53	2,607.41	2,549.34	2,580.53	2,549.34	2,613.09

Notes:

1. The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 13.02.2019.
2. The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI Listing Obligations and who have issued an unmodified audit report.
3. Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

Place : Ludhiana
Date : 13.02.2019

For and on behalf of the Board
Pawan Kumar Sharma
Pawan Kumar Sharma
Director





YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To

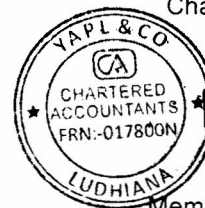
The Board of Directors,
Kovalam Investment and Trading Co Ltd,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Kovalam Investment and Trading Company Limited, having Registered Office at Premises Oswal Woollen Mills Limited, G.T. Road, Sherpur, Ludhiana for the quarter/nine months ended 31st December, 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR YAPL & CO,
Chartered Accountants
FRN: 017800N



NeHa Kansal
(NEHA KANSAL)

Partner

Membership No: 540386

Place: Ludhiana
Dated. 13.02.2019