INNOVASSYNTH INVESTMENTS LIMITED

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CIN: L67120MH2008PLC178923

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Date: 27th February 2024

To, The Manager - Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001

Scrip Code: 533315

Dear Sir / Madam,

Sub: REPLY AND CLARIFICATION ON SHARE PRICE MOVEMENT.

Ref: <u>BSE Ltd- Email L/SURV/ONL/PV/KB/ 2023-2024 / 3985 dated 23rd February 2024.</u>

With reference to the clarification sought from BSE Limited by mail dated 23rd February 2024 related to significant movement in the share price of the Company on the Exchange, we humbly submit that the Company is in compliance with Regulation 30 and other applicable regulations, of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

All the information/event which has bearing on operations/ performance of company which requires disclosure as per Regulation 30 and other applicable regulations, of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been promptly disseminated on stock exchange.

Therefore, the movement in the share price is purely due to the market conditions and apparently market driven on which company neither has any control nor has any knowledge of any reason.

In case need further information /clarifications, we shall be glad to provide the same.

Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited

Sameer Pakhali

Company Secretary & Compliance Officer