



# RAMCHANDRA LEASING & FINANCE LIMITED

Corporate Office: 159/2, Amrut Niwas Bldg, Room No. 6, Dr. Vighas Street, Kalbudevi, Mumbai – 400002 MH.

Date: 22.05.2018

To  
BSE Limited  
Listing Dept./Dept. of Corporate Services  
Phizore Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001

**Script Code: 538540**

**Script Id: RLFL**

## **Sub: Outcome of Board Meeting held on Tuesday, 22<sup>nd</sup> May, 2018**

The Board of Directors of the Company at its meeting held on 22<sup>nd</sup> May, 2018 inter alia has transacted, adopted and approved the following:

- 1) The Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2) A Statement of Assets and Liabilities as on 31st March, 2018.
- 3) Auditor's Report on Standalone Financial Results.
- 4) Declaration in respect of Audit Report with an un-modified opinion for the financial year ended 31st March, 2018.

The Meeting of the Board of Directors of the Company commenced from 03:30 p.m. and closed at 04:30 p.m.

Kindly take above on your records.

Thanking You,

Yours Faithfully,

**For Ramchandra Leasing & Finance Limited**



**Pradip Jain**  
Whole Time Director



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Particulars	3 Month ended on 31 March, 2018	Preceding 3 Month ended on 31 March, 2017	3 Months Ended on 31 December, 2017	For the year to date period ended 31 March, 2018	For the year ended 31 March, 2017
1	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from operations	1,021,523	812,230	886,792	3,424,569	3,065,090
II. Other income	38,302	48,333	42,312	180,264	184,358
<b>III. Total Revenue (I + II)</b>	<b>1,059,825</b>	<b>860,563</b>	<b>929,104</b>	<b>3,604,833</b>	<b>3,249,448</b>
<b>IV. Expenses:</b>					
Cost of materials consumed	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0
Employee benefits expense	142,000	142,000	142,000	568,000	562,000
Finance Costs	0	0	0	0	0
Depreciation and amortisation expense	48,834	53,256	48,834	198,367	213,024
Other expenses	614,408	513,737	574,203	2,484,609	1,798,069
<b>Total expenses</b>	<b>805,242</b>	<b>708,993</b>	<b>765,037</b>	<b>3,250,976</b>	<b>2,573,093</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>254,583</b>	<b>151,570</b>	<b>164,067</b>	<b>353,857</b>	<b>676,355</b>
VI. Exceptional items	0	0	0	0	0
<b>VII. Profit before exceptional items and tax (V - VI)</b>	<b>254,583</b>	<b>151,570</b>	<b>164,067</b>	<b>353,857</b>	<b>676,355</b>
VIII. Tax expense:					
(1) Current tax	116,772	(202,907)	0	116,772	(202,907)
(2) Deferred tax	0	0	0	0	0
<b>IX. Profit(Loss)for the period from continuing operations(VII-VIII)</b>	<b>137,811</b>	<b>(51,337)</b>	<b>164,067</b>	<b>237,085</b>	<b>473,448</b>
<b>X. Profit/(loss) from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XI. Tax expense of discontinuing operations	0	0	0	0	0
<b>XII. Profit/(loss) from Discontinuing operations (after tax)(X-XI)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XIII. Profit (Loss) for the period (IX+XII)</b>	<b>137,811</b>	<b>(51,337)</b>	<b>164,067</b>	<b>237,085</b>	<b>473,448</b>
<b>XIV. Other Comprehensive Income</b>					
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0



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XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	137,811	(51,337)	164,067	237,085	473,448
XVI. Earnings per equity share:					
(1) Basic	0.0026	(0.001)	0.003	0.004	0.0092
(2) Diluted	0.0026	(0.001)	0.003	0.004	0.0092

## Notes:

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31st March, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22<sup>nd</sup> May, 2018.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Reconciliation of net profit reported for the Quarter and Year ended March 31, 2017 in accordance with Indian GAAP to total Comprehensive income in accordance with Indian AS is given below:

Description	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit/(Loss) under IGAAP	(51,337)	473,448
(i) Impact of defined employee benefit plans recognised under other comprehensive income	0	0
(ii) Net Gain/(Loss) on Financial assets at fair value through profit and loss	0	0
Net Profit/(Loss) as per Ind AS	(51,337)	473,448

4. Figures of the Quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
5. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
6. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

For Ramchandra Leasing & Finance Limited

Pradip Jain  
Whole Time Director

Date: 22.05.2018  
Place: Vadodara



# RAMCHANDRA LEASING & FINANCE LIMITED

Corporate Office: 159/2, Amrut Niwas Bldg, Room No. 6, Dr. Vighas Street, Kalbudevi, Mumbai – 400002 MH.

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 31-03-18 (AUDITED)	AS AT 31-03-17 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	3,220,421	3,418,788
(b) Capital Work-in-progress	0	0
(C) Investment	0	0
(d) Goodwill	0	0
(e) Other Intangible Assets	0	0
<b>Non-Current Financial Assets</b>		
(f) Non-Current Investments	0	1,481,905
(g) Trade Receivables	0	0
(h) Loans	0	25,622,560
(i) Deferred Tax Assets (Net)	0	0
(j) Other Non-Current Assets	18,600,400	0
<b>Total Non-Current Assets</b>	<b>21,820,821</b>	<b>30,523,253</b>
<b>Current Assets</b>		
(a) Inventory	0	0
(b) Financial Assets	0	0
(i) Investment	0	0
(ii) Trade Receivables	0	0
(iii) Cash and Cash equivalents	1,768,448	742,526
(iv) Loans	30,415,500	21,851,083
(v) Other Financial Assets	0	0
(c) Other Current Assets	87,324	1,126,907
<b>Total Current Assets</b>	<b>32,271,272</b>	<b>23,720,516</b>
<b>Total Assets</b>	<b>54,092,093</b>	<b>54,243,769</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	51,162,000	51,162,000
(b) Reserves	2,262,591	2,025,506
<b>Total Equity</b>	<b>53,424,591</b>	<b>53,187,506</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	0	0
(b) Deferred Tax Liabilities (net)	351,078	351,078
(c) Trade Payables	0	0
(d) Provisions	207,215	626,932
(e) Other Current Liabilities	109,209	78,253
<b>Total Current Liabilities</b>	<b>667,502</b>	<b>10,56,263</b>
<b>Total Equity and Liabilities</b>	<b>54,092,093</b>	<b>54,243,769</b>

For Ramchandra Leasing & Finance Limited

*Pradip Jain*



Pradip Jain  
Whole Time Director

Date: 22.05.2018  
Place: Vadodara

TELEFAX : 0265 - 3268100 CIN : L65910GJ1993PLC018912  
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Regd. Office :  
201, Rudra Plaza Complex,  
Dandia Bazar Main Road,  
Dandia Bazar,  
Vadodara - 390 001

Branch :  
Ashok Stores,  
Khot Chawi, L.T. Road,  
Opp. Goyal Shopping Centre.  
Borivali (W), Mumbai - 400092.

**K.K. RATHI & CO.**  
**15/B, HIREN SHOPPING CENTER, S.V. ROAD,**  
**GOREGAON WEST, MUMBAI 400 062.**

AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
Board of Directors of  
Ramchandra Leasing & Finance Limited

**Report on the Financial Statements**

We have audited the accompanying statement of standalone financial results of Ramchandra Leasing & Finance Ltd ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this statement, which are in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on the test basis, evidence supporting amounts disclosed in the statement. An Audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:

1. Is presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and
2. Gives a true and fair view in conformity with aforesaid Accounting Standard and other Accounting Principles generally accepted in India of the net profits and other financial information of the Company for the year ended 31<sup>st</sup> March, 2018.

Place: Mumbai  
Date: 22.05.2018

For K K Rathi & Co.  
Chartered Accountants

*K.K. Rathi*  
Kamal Rathi  
Proprietor

F.R No.: 123096W  
Membership No.: 036461





## RAMCHANDRA LEASING & FINANCE LIMITED

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### DECLARATION REGARDING AUDIT REPORT WITH UN-MODIFIED OPINION UNDER REGULATION 33(3) (D) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATION 2015

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby declare that M/s. K K Rathi & Co. Charter Accounts, Statutory Auditors of the Company have issued an Audit Report with Un-modified opinion on the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2018.

Place: Vadodara  
Date: 22.05.2018

Mr. Pradeep Jain  
Director