

PCL/SE/01/2024

12.01.2024

The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai-400 001</u></b>	The General Manager- Listing  <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b><u>Mumbai-400 051</u></b>
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Subject: **Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our intimation dated 20<sup>th</sup> December 2023, the Extra Ordinary General Meeting (EGM) of the Company was held on Thursday, 11th January, 2024 at 12.30 P.M., through Video Conferencing / Other Audio-Visual Means (VC/OAVM), to transact the businesses as stated in the Notice of Extra Ordinary General Meeting dated 20<sup>th</sup> December, 2023, the members of Company has approved the following resolutions with requisite majority:

**A) Increase in Authorised Share Capital of the Company by way of Ordinary Resolution.**

The Authorised Share Capital of the Company was increased from ₹ 70,00,00,000/- (Rupees Seventy Crores only) divided into 30,00,00,000 ( Thirty Crores Only) Equity Shares of ₹ 2/- ( Rupees Two only) each and 10,00,000 ( Ten Lakhs only ) Redeemable Preference Shares of ₹ 100/- ( Rupees One Hundred only) each to ₹ 80,00,00,000/- (Rupees Eighty Crores only) divided into 35,00,00,000 ( Thirty Five Crores Only) Equity Shares of ₹ 2/- ( Rupees Two only) each and 10,00,000 ( Ten Lakhs only ) Redeemable Preference Shares of ₹ 100/- ( Rupees One Hundred only) each by the addition there to a sum of ₹ 10,00,00,000/- (Rupees Ten Crores only) divided into 5,00,00,000 ( Five Crores Only) Equity Shares of ₹ 2/- ( Rupees Two only) each of the Company.

**B) Issue of Equity Shares to non-promoter on preferential basis** by way of Special Resolution subject to the approvals, consents, permissions and sanctions of the Securities and Exchange Board of India ("SEBI"), Stock Exchanges and any other concerned authorities, as may be necessary.

**C) Appointment of Shri Harish Pal Kumar (DIN: 01826010) as Non- Executive Independent Director** with effect from December 18, 2023, for a period of 5 years by way of Special Resolution.

**D) Appointment of Shri Narendra Kumar Goyal (DIN: 01963727) as Non- Executive Independent Director** with effect from December 18, 2023, for a period of 5 years by way of Special Resolution.

This is for your information and records.

**Thanking You**  
**Paramount Communications Limited**

**Rashi Goel**  
**Company Secretary & Compliance Officer**