

Dt.22.05.2019

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Audited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter and year ended 31.03.2019

With regard to the above subject , we have enclosed the Statement of Audited Financial Result made in IND AS FORMAT along with Audit Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter and year ended 31.03.2019 which has been approved by the board of directors on 22.05.2019.

This is for your information and records

Yours faithfully

For Virgo Polymers India Limited



Managing Director

Encl a/a



Auditors report on quarterly financial results and years to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015

To Board of Directors of Virgo Polymer India Limited

We have audited the quarterly Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard for interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Act read with the companies (India Accounting standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). an audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. we believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

(i) Are presented in accordance with the requirement of regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations 2015 in this regard: and

(ii) Gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year ended results for the period from April 1, 2018 to March 31, 2019.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants

Firm Reg.No 0092585

K A Pararaj

**K A PARTHASARATHY
PARTNER**

Membership No. 009870

Place: Chennai

Date: 22-05-2019



UDIN:- 19009870 AAAAAA 3303

VIRGO POLYMER INDIA LTD
 Regd. Office : A1A MMDA INDL COMPLEX , Marai Malai Nagar, Kacheepuram Dist 603209
 CIN:L25200TN1985PLC011622

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2019

Particulars	Rs. In Lakhs				Rs. In Lakhs
	Quarter Ended				Year Ended
	3 Months ended 31.03.2019	3 Months ended 31.12.2018	3 Months ended 31.03.2018	Up to Qtr ended 31.03.2019	31.03.2018
	Audited	UnAudited	Audited	Audited	Audited
I Revenue From Operations	2,328.91	3192.52	2,688	10,944	11,512.61
II Other Income	8.00	2.75	21	141	60.74
III TOTAL REVENUE	2,336.91	3,195.27	2,709.56	11,085.12	11,573.35
IV EXPENSES					
(a) Cost Of Materials Consumed	1,208.35	1479.94	1299.93	5433.60	4804.26
(b) Purchase of Stock In trade	291.52	762.98	330.32	1854.95	3613.47
(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-126.28	45.81	118.22	12.30	-222.56
(d) Employees Benfit Expenses	252.01	219.74	211.75	890.89	711.90
(e) Finance Costs	94.00	45.47	38.84	229.55	148.76
(f) Depreciation and amortization expense	22.65	22.64	24.15	90.57	94.16
(g) Other Expenditure	575.66	594.07	651.62	2336.15	2,342.18
TOTAL EXPENSES	2,317.93	3,170.66	2,674.83	10,848.01	11,492.16
V Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	18.99	24.61	34.73	237.11	81.19
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before taxes(V-VI)	18.99	24.61	34.73	237.11	81.19
VIII Tax Expense					
Current Tax	-8.41	-1.86	9.34	-50.89	-4.66
Deferred Tax	-4.07		-12.14	-4.07	-12.14
Provision for Income Tax - Previous Year				-11.31	
Mat Credit	0.74		11.39	0.74	11.39
IX Net Profit after Tax (VII-VIII)	7.24	22.76	43.32	171.58	75.78
X Other Comprehensive income (Net of deferred tax)	-	-	-	-	-
(a) i) item that will not be reclassified to Profit & loss	-	-	-	-	-
ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-
(b) i) item that will be reclassified to profit or loss	-	-	-	-	-
ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-
XI Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income	7.24	22.76	43.32	171.58	75.78
XII Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61
XII Earning Per share EPS- in Rs.					
i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.22	0.68	1.30	5.14	2.27
ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.22	0.68	1.30	5.14	2.27

Place: Chennai
 Date : 22/05/2019

For VIRGO POLYMER INDIA LTD



DIRECTOR



VIRGO POLYMERS (INDIA)LTD
CIN NO -L25200TN1985PLC011622
A-1-A, MMDA Industrial Complex, Maraimalai Nagar, kancheepuram- 603209

BALANCE SHEET AS AT 31 MARCH 2019

Particulars	Rs.In Lakhs	Rs.In Lakhs
	31.03.2019 (Rs.)	31.03.2018 (Rs.)
I. ASSETS		
(1) Non Current assets		
(a) Property,Plant & Equipment	1,011.93	1,040.04
(b) CapitalWork in Progress		
(c) Investment Property		
(d) Financial Assets		
i) Investment	0.30	2.95
ii) Trade Receivables		
iii) Loans		
iv) other Financial assets	403.24	414.65
(e) Other Non current assets		
	1,415.47	1,457.64
(2) Current Assests		
(a) Inventories	796.14	919.97
(b) Financial Assets		
i) Trade Receivable	2,663.33	2,916.67
ii) Cash and Cash equivalents bank Balance	129.03	129.77
iii) Loans	23.29	29.43
iv) other Financial assets		
(c) Other current Assets	243.80	439.37
(d) Assets held for sale		
	3,855.59	4,435.21
Total Assets	5,271.06	5,892.85
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	333.61	333.61
(b) Other Equity		
i) Retained earnings	871.27	699.68
ii) other reserves	390.16	390.16
iii) other comprehensive income		
	1,595.03	1,423.45
Liabilities		
(2) Non- Current Liabilites		
(a) Financial Liabilities		
(i) Borrowings	1,292.01	959.65
(b) Provision		
(c) Deferred Tax Liabilities (net)	129.16	125.09
(d) Other Non Current liabilities	2.17	10.86
	1,423.34	1,095.61
(3) Current Liabilites		
(a)Finacial Liabilites		
(i) Borrowings	1,136.39	1,108.00
(ii) Trade Payables	955.81	2,097.84
(iii) other Finacial liabilites		
(b)Provisions	103.82	87.87
(c) other current liabilities	56.66	80.08
	2,252.69	3,373.79
Total Equity and Liabilities	5,271.06	5,892.85
See accompanying notes forming part of the financial statements		

Place: Chennai
Date : 22/05/2019

For VIRGO POLYMER INDIA LTD



VIVEK RAMSISARIA
DIRECTOR



NOTES:

1. The above Financial Results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 22 May , 2019 and audited of the same has been carried out by the statutory auditors of the company.
2. The company had sold it's land and Building for Rs 130.50 Lacs in FY 2018-19. and the sum of Rs 124.46 being profit on sale of building same is shown in other income. Due to the above, the net profit of the company increased to that effect.
3. The previous period figure have been rearranged/ regroup, wherever necessary to confirm to current year classification.
4. The company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purpose.

Date:22-05-2019

Place: Chennai

For Virgo Polymer India Ltd



Director



Date : 22-05-2019

To
Bombay stock exchange Limited
P.J towers
Dalal Streets
Mumbai-400001

Dear sir,

Sub: Declaration Pursuant to regulation 33(3)(d) of SEBI (Listing obligation and disclosure requirement) Regulation , 2015

Ref: Scrip Code: 531282

Declaration - Unmodified Audit Report

We hereby declare that , the statutory auditors of the Company M/S PARTHASARATHY SANKARAN & ASSOCIATES Chartered Accountants (Firm Registration No. 009258S) have issued audit report on Audited financial results of the company for the Financial year ending 31 March 2019 with unmodified opinion.

Kindly take the above said information on record as per requirement of Listing regulations.

Thanking you,

Yours Faithfully

For Virgo Polymer India Limited



Director