



**Sujana Universal Industries Limited**

Regd. & Corp. Office :  
5/A, Vengalrao Nagar,  
Hyderabad - 500 038, Telangana.

T +91 40 2381 5573 / 4  
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E info.suil@sujana.com

Date: 14.02.2019

To

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - Reg.**

This is to inform you that the Board of Directors of the Company at their meeting held on 14.02.2019 approved the following:

- 1 Un-Audited Financial Results of the Company for the quarter ended 31.12.2018 along with the Limited Review Report.
- 2 Shifting of Registered office of the Company within the City i.e from 5/A, Vengal Rao Nagar, Hyderabad-500038, Telangana to East wing, Third Floor, H.No. 8-2-248/1/7/18, Plot No.18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,  
Yours faithfully,

For Sujana Universal Industries Limited

G.Srinivasa Rao  
Managing Director





**Sujana Universal Industries Limited**

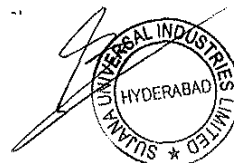
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Statement of Un-Audited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2018

Rs. in lakhs

S.No	Particulars	Standalone					Year ended 2017-18 Audited
		Quarter ended			Year to Date		
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	
Un-Audited						Audited	
<b>Part I</b>							
1	Income from operations						
	(a) Gross Sales	160.77	75.55	-	236.32	5,532.39	5,534.71
	(b) Other Operating Income	-	-	0.53	-	0.53	-
	<b>Total income from operations (net)</b>	<b>160.77</b>	<b>75.55</b>	<b>0.53</b>	<b>236.32</b>	<b>5,532.92</b>	<b>5,534.71</b>
2	Other income	0.62	0.17	96.35	0.79	97.96	217.43
3	<b>Total Income</b>	<b>161.39</b>	<b>75.72</b>	<b>96.88</b>	<b>237.11</b>	<b>5,630.88</b>	<b>5,752.14</b>
4	Expenses						
	(a) Cost of materials consumed and Stock-in-trade	-	-	1.04	-	4,438.14	4,441.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	451.67	435.78	0.85	887.45	446.60	454.04
	(c) Employee benefits expenses	29.25	24.11	52.84	85.65	221.66	251.89
	(d) Finance costs	0.01	1.51	4,933.56	1.85	14,062.94	55.60
	(e) Depreciation and Amortisation expenses	454.33	454.33	508.56	1,362.99	1,525.68	1,817.31
	(f) Other expenses	8,888.88	15,274.07	614.27	34,048.20	964.60	8,296.74
	<b>Total expenses</b>	<b>9,824.14</b>	<b>16,189.80</b>	<b>6,111.12</b>	<b>36,386.14</b>	<b>21,659.62</b>	<b>15,317.35</b>
5	<b>Profit before tax (3-4)</b>	<b>(9,662.75)</b>	<b>(16,114.08)</b>	<b>(6,014.24)</b>	<b>(36,149.03)</b>	<b>(16,028.74)</b>	<b>(9,565.21)</b>
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	949.20
	<b>Total Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>949.20</b>
7	<b>Net Profit after tax (5-6)</b>	<b>(9,662.75)</b>	<b>(16,114.08)</b>	<b>(6,014.24)</b>	<b>(36,149.03)</b>	<b>(16,028.74)</b>	<b>(10,514.41)</b>
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	68.75	(4.26)	-	64.49	-	-
10	<b>Total Comprehensive Income as per Ind AS (7+8)</b>	<b>(9,594.01)</b>	<b>(16,118.34)</b>	<b>(6,014.24)</b>	<b>(36,084.55)</b>	<b>(16,028.74)</b>	<b>(10,514.41)</b>
11	<b>Total Profit/(Loss) for the year attributable to :</b>						
	-- Owners of the Company	(9,594.01)	(16,118.34)	(6,014.24)	(36,084.55)	(16,028.74)	(10,514.41)
	-- Non controlling interests	-	-	-	-	-	-
12	<b>Other Comprehensive Income/(Loss)</b>						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	<b>Total Comprehensive Income/(Loss) for the year attributable to :</b>						
	-- Owners of the Company	(9,594.01)	(16,118.34)	(6,014.24)	(36,084.55)	(16,028.74)	(10,514.41)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	24,658.92
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(5.72)	(9.55)	(3.56)	(21.41)	(9.49)	(6.23)
	- Diluted (Rs.)						
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(5.72)	(9.55)	(3.56)	(21.41)	(9.49)	(6.23)
	- Diluted (Rs.)						





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### Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2019.
- 2 For the Quarter ending 31.12.2018, the Company had not made any provision for Interest on term loans & Working Capital Loans for an amount of Rs.54.16 cr., as the accounts are NPA and also keeping in view of the pending restructuring proposal. Had it been charged the total interest of Rs.54.16 cr. for the quarter ending 31st December 2018, the loss would have been Rs.148.10 cr.. The total interest on TL & WCL upto Nine months ending 31st December, 2018 is Rs.157.63 Cr. which has not been charged. Had the total interest has been charged up to 31.12.2018 the loss for Nine months period ending 31.12.2018 would be Rs.518.48 Cr..
- 3 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited.

The Consolidated figures for the quarter ended 31st December 2018 are as follows. Rs. In lakhs

Particulars	Quarter ended	
	31-Dec-18	30-Sep-18
a) Turnover	160.77	4,243.96
b) Net profit / (loss) after tax	(27,130.16)	(16,711.98)
c) Earning per share (Face Value of Rs.10) - Basic & Diluted	(16.07)	(9.90)

- 4 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 31st December, 2018 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 6 The above results will be placed on www.sujana.com

Place: Hyderabad  
Date: 14.02.2019

For Sujana Universal Industries Ltd.

  
G. Srinivasa Rao  
Managing Director  


## Segment wise Revenue, Result, Assets and Liabilities

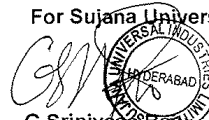
Rs. in lakhs

Particulars	Standalone					
	Quarter ended			Year to date		Year ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	2017-18
	Un-Audited					Audited
<b>Segment Revenue</b>						
Appliance Division	-	-	0.53	-	2.17	2.18
LEC Division	-	-	-	-	-	-
Steel Division	160.77	75.55	-	236.32	5,530.75	5,532.53
Less: Inter- segment revenue	-	-	-	-	-	-
<b>Total Income</b>	<b>160.77</b>	<b>75.55</b>	<b>0.53</b>	<b>236.32</b>	<b>5,532.92</b>	<b>5,534.71</b>
<b>Segment Results</b>						
Appliance Division	(34.83)	(34.83)	2.56	(104.49)	(22.96)	(171.20)
LEC Division	(121.15)	(121.15)	0.45	(363.45)	0.76	(487.73)
Steel Division	(9,438.02)	(15,962.36)	(6,017.26)	(35,616.60)	(16,006.54)	(8,906.28)
<b>Profit Before Tax</b>	<b>(9,594.00)</b>	<b>(16,118.34)</b>	<b>(6,014.25)</b>	<b>(36,084.54)</b>	<b>(16,028.74)</b>	<b>(9,565.21)</b>
<b>Segment Asset</b>						
Appliance Division	257.34	292.17	400.44	257.34	400.44	362.09
LEC Division	1,016.80	1,137.95	1,465.27	1,016.80	1,465.27	1,339.99
Steel Division	1,04,460.93	1,24,605.54	1,69,821.94	1,04,460.93	1,69,821.94	1,43,693.36
<b>Total</b>	<b>1,05,735.07</b>	<b>1,26,035.66</b>	<b>1,71,687.65</b>	<b>1,05,735.07</b>	<b>1,71,687.65</b>	<b>1,45,395.44</b>
<b>Segment Liabilities</b>						
Appliance Division	74.97	74.97	91.14	74.97	91.14	75.47
LEC Division	103.58	103.58	140.17	103.58	140.17	63.79
Steel Division	1,25,994.89	1,35,391.50	1,46,422.93	1,25,994.89	1,46,422.93	1,31,606.64
<b>Total</b>	<b>1,26,173.45</b>	<b>1,35,570.05</b>	<b>1,46,654.24</b>	<b>1,26,173.45</b>	<b>1,46,654.24</b>	<b>1,31,745.90</b>

Note:

The increase in Trade receivables for the half year ending 31.12.2018 is due to fluctuation in USD rate for the receivables at Hong Kong branch and corresponding has been reflected in "Exchange reserve" in Liabilities.

For Sujana Universal Industries Ltd.



G Srinivasa Murthy  
Managing Director

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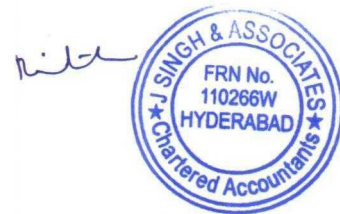
**J SINGH & ASSOCIATES** (Regd.)  
**CHARTERED ACCOUNTANTS**

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To  
The Board of Directors  
Sujana Universal Industries Limited  
Hyderabad

**Limited Review Report for the quarter and Nine months ended 31<sup>st</sup> December, 2018**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sujana Universal Industries Limited for the quarter ended 31<sup>st</sup> December, 2018 and year to date from April 1<sup>st</sup> 2018 to December 31<sup>st</sup> 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th February, 2019. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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**4. Basis for Qualified Opinion:**

- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions during the quarter ended 31st December, 2018. All loans outstanding were classified as NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 54.16 Cr. and Rs.157.73cr for the quarter ended 31st December 2018 and Nine months ended on such date respectively on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs.54.16cr for the quarter ended 31st December 2018 and Rs. 157.73cr for the nine months ended on such date in view of non-provision of Interest amount.
- b) The Trade receivables could not be verified as the confirmation of balances have not been received. The Company has made a provision for bad and doubtful debts for trade receivables amounting to Rs.338.93cr during the Nine months ended 31st December 2018. The realisability of remaining trade receivables amounting to Rs.646.23cr is in doubt and the company has not made any provision for Bad and Doubtful Debts in respect of this trade receivables.
- c) Loans and advances of Rs. 65.91 cr has been given to various sub contractors, suppliers and other parties . Out of the above 50.37 cr are old advances . Having regard to the age of this advances , in our opinion , this are doubtful of recovery. The company is yet to assess the change in risk of default and resultant expected credit allowance on such Loan and advances. Had the aforesaid Loans and advances has been provided for impairment , loss of the company for the quarter ended 31<sup>st</sup> December 2018 would have been higher by Rs. 50.37cr .
- d) The Company is not regular in payment of undisputed statutory dues towards TDS, Provident Fund, Employees State Insurance during the Nine months ended 31st December 2018



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- e) The Company's Net worth has been eroded on account of losses incurred by the company during the Nine Months ended 31st December 2018 and previous financial year and the net worth of the company is negative. The Current Liabilities of the company exceeded the current assets of the company as at 31st December 2018 by Rs.631.91cr. It would cast doubt on the Company's ability to continue as a going concern basis.
5. Based on our review conducted as above, except as mentioned in basis of qualified opinion (para 4) nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Singh & Associates .,  
Chartered Accountants  
(Firm's RegnNo.110266W)

*Ritesh Tawry*

Ritesh Tawry  
Partner  
M.No. 213526  
Place: Hyderabad  
Date: 14th February 2019



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