Sneha Sarda & Co.
CHARTERED ACCOUNTANTS

CA. Sneha Mantri
(Proprietor)
M.No. 512148

90,Chatrapati Nagar
Indore. (M.P.)

Ph. : 9222281730

Auditor's Report on quarterly and year to date Financial Results of GORANI INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To,
The Board of Directors of
GORANI INDUSTRIES LIMITED

1. We have audited the accompanying financial results of **GORANI INDUSTRIES LIMITED** (Company) for the quarter and year ended 31st March, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This financial results for the quarter ended 31st March, 2018 and year ended 31st March, 2018 have been prepared on the basis of financial results for the nine months ended 31st December, 2017 , the audited annual Ind AS Financial Statements as at 31st March, 2018, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March, 2018.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

SNEHA SARDA & COMPANY
INDORE
CHARTERED ACCOUNTANTS

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :
   i. Are presented in accordance with the requirements of Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
   ii. Give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31St March 2018.

For Sneha Sarda & Co.
(Chartered Accountant)
FRN : 014579C

SNEHA SARDA & COMPANY INDORE CHARTERED ACCOUNTANTS

CA. Sneha Mantri
(Proprietor)
Membership No.: 512148
Place: Indore
Date: 30/05/2018

Gorani Industries Ltd.
CIN : L28121MP1995PLC009170
GSTIN : 23AAACG6274B1Z2

Regd. Office :
Plot No. 32-33, Sector-F, Sanwer Road, Industrial Area, Indore - 452 015 (M.P.) India
Admin. Office :
1st Floor, B 15, Pologround, Indore - 452 015 (M.P.)
Phone : 0731-2723201-3 | Fax No. : 0731-2723200
E-mail : gorani.industries@yahoo.com
Website : www.goraniindustries.com

DECLARATION

With reference to the Notification No. **SEBI/LAD-NRO/GN/2016-17/001** dated 25th May, 2016 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company Gorani Industries Limited, M/s. Sneha Sarda & Co., Chartered Accountants, bearing Firm Registration No. 014579C has issued an Audit Report with an Unmodified Opinion for the quarter and year ended 31st March, 2018.

Sneha Sarda & Company Chartered Accountants Indore

Sanjay Gorani
Managing Director
(Holding DIN- 00055531)

Chandrasekhar Sharma
Chief Financial Officer

Sneha Mantri (Proprietor)
Sneha Sarda & Co.
Auditor of the Company

Shayam Sunder Jhawar
Audit Committee Chairman

Date: 30/05/2018
Place: Indore