



Registered Office:

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May 29, 2018

The Manager National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla complex Bandra (E), Mumbai – 400051.	The Deputy General Manger, Department of Corporate Services, Bombay Stock Exchange Limited, 23 rd Floor, PJ Towers, Dalal Street, Mumbai-400 001.
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Sir/s:

Sub: Outcome of Board Meeting on 29.05.2018

1. The Board of Directors met at Chennai on 29.05.2018 and inter alia, took on record the audited financial results for the quarter/year ended 31.03.2018.

Please find the enclosed copy of the Audited financial results (Standalone and Consolidated) for the year ended March 31, 2018 along with the Audit report and Form A

Kindly take the above on record.

The meeting of the Board of Directors was commenced at 3.30PM and concluded at 05:45PM.

This is for your kind information and records

Yours faithfully,

For CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.

R. Siddharth
CFO cum Company Secretary



All correspondence may be addressed to Registered Office, Chennai

CIN: L45201TN1997PLC038610
PAN : AAACC4214B

Regional Offices

Region	Address	Phone	Fax	E-mail
Ahmedabad	# 11, Surdhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.	079-2685 3776		gro@ccclindia.com
Bangalore	# 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.	080-2511 6000	080-2658 4430	ccclbr@ccclindia.com
Chennai	# 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.	044-2345 4600 (100 Lines)	044-2365 2906/07	chn@ccclindia.com
Hyderabad	# B16, Vikrampuri Colony, Vikrampuri, Secunderabad - 500 009.	040-2784 2681	040-2784 2668	ccclhyd@ccclindia.com
Kolkata	BG-45, First Floor, Salt Lake, Sector II, Kolkata – 700 091.	033-2358 9542	033-2358 9543	calro@ccclindia.com
New Delhi	NBCC Plaza, IInd Tower, IInd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.	011-4374 3611 (30 Lines)	011-2956 2622	cccldelhi@ccclindia.com
Pune	Survey No.48, Hissa No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandan Nagar, Pune-411 014.			punero@ccclindia.com
Trivandrum	TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah, Thiruvananthapuram - 695 024.	0471-274 0630 / 31		klo@ccclindia.com

Consolidated Construction Consortium Limited

Regd. Office : #5, 2nd Link Street, C I T Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

URL: www.ccclindia.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2018

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2018	Dec 31, 2017	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
		(Audited) - Refer Note 11(a)	(Unaudited)	(Audited) - Refer Note 11(a)	(Audited)	(Audited)
1	Revenue from operations	9,958.91	10,820.72	20,108.41	46,948.56	57,418.55
2	Other Income	1,455.88	1,158.40	820.68	4,974.05	1,620.83
3	Total Income	11,414.79	11,979.12	20,929.09	51,922.61	59,039.38
4	Expenses					
	Cost of materials consumed and services cost	9,004.45	9,310.50	18,130.46	41,616.89	49,680.78
	Employee benefit expense	1,038.26	910.73	830.36	3,894.92	4,382.67
	Finance cost	2,830.90	2,927.25	2,386.65	11,997.49	13,399.69
	Depreciation and amortisation	186.02	188.57	347.81	749.70	1,030.89
	Other expenses	398.81	475.50	1,425.16	1,936.11	4,013.84
	Total Expenses	13,458.44	13,812.55	23,120.44	60,195.11	72,507.87
5	Profit/(Loss) before tax (3-4)	(2,043.65)	(1,833.43)	(2,191.35)	(8,272.50)	(13,468.49)
6	Exceptional Item - Profit/(loss)	(914.68)	-	-	419.27	-
7	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	(21.03)	(0.22)	(0.23)	(21.68)	(0.92)
8	Profit/(Loss) for the period (5+6-7)	(2,937.30)	(1,833.21)	(2,191.12)	(7,831.55)	(13,467.57)
9	Other Comprehensive Income					
	a) i) Items that will not be reclassified to profit or (loss)					
	- Remeasurements of the defined benefit plans	35.91	9.06	(6.36)	125.36	(152.59)
	- Change in Fair value of Equity Instruments measured at FVTOCI	(1,224.84)	(201.50)	(154.62)	(1,802.91)	(619.39)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	241.29	68.09	33.83	346.34	174.59
	b) i) Items that will be reclassified to profit or (loss)	-	-	-	-	-
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(947.64)	(124.35)	(127.15)	(1,331.21)	(597.39)
10	Total Comprehensive Income	(3,884.94)	(1,957.56)	(2,318.27)	(9,162.76)	(14,064.96)
11	Paid-up equity share capital (Face value ₹ 2/- each)	7,970	7,970	7,970	7,970	7,970
12	Earnings per equity share (of ₹ 2/- each) (not annualised)					
	(a) Basic (in ₹)	(0.97)	(0.49)	(0.58)	(2.30)	(3.53)
	(b) Diluted (in ₹)	(0.97)	(0.49)	(0.58)	(2.30)	(3.53)



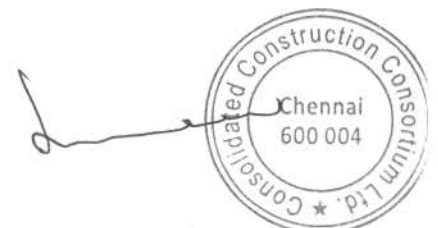
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Note:

1(a). Standalone Statement of Assets and Liabilities

		(₹ In Lakhs)	
Particulars		As at Mar 31, 2018	As at Mar 31, 2017
ASSETS			
Non-current assets			
(a)	Property, Plant and Equipment	26,308.20	27,049.19
(b)	Capital work-in-progress	2,258.12	2,258.12
(c)	Investment Property	73.79	78.00
(d)	Financial Assets		
	(i) Investments	4,908.05	6,846.32
	(ii) Trade Receivables	39,546.89	43,131.28
	(iii) Loans & Advances	1,393.44	1,311.87
	(iv) Others	509.03	485.66
(e)	Deferred tax Assets	11.27	49.11
(f)	Non-Current Tax Assets	6,962.90	9,505.60
(g)	Other non-current Assets	139.62	249.25
Total Non-Current Assets		82,111.31	90,964.40
Current assets			
(a)	Inventories	14,074.09	15,901.47
(b)	Financial Assets		
	(i) Trade Receivables	42,023.89	41,481.22
	(ii) Cash & Cash Equivalents	872.13	339.41
	(iii) Bank Balances other than (ii) above	1,811.75	2,133.38
	(iv) Loans and advances	4.63	3.93
	(v) Others	1,123.20	1,368.90
(c)	Other Current Assets	5,407.08	8,971.29
Total Current Assets		65,316.77	70,199.60
Total Assets		1,47,428.08	1,61,164.00
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	7,970.22	7,970.22
(b)	Other Equity	(12,018.38)	(2,855.61)
Total Equity		(4,048.16)	5,114.61
Non-current liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	46,512.96	52,164.03
	(ii) Trade Payables	808.47	1,334.39
	(iii) Other Financial Liabilities	249.72	269.34
(b)	Provisions	-	109.33
(c)	Deferred tax liabilities (Net)	2,991.09	3,396.95
(d)	Other non-current liabilities	11,738.35	55.66
Total Non-Current Liabilities		62,300.59	57,329.70
Current liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	46,566.52	71,752.80
	(ii) Trade Payables	18,791.69	19,333.10
	(iii) Other Financial Liabilities	16,785.66	2,198.37
(b)	Other current liabilities	6,994.70	5,422.06
(c)	Provisions	37.08	13.36
Total Current Liabilities		89,175.65	98,719.69
Total Equity and Liabilities		1,47,428.08	1,61,164.00



2(a). Reconciliation of net profit as reported in accordance with previous GAAP to total comprehensive income in accordance with Indian Accounting Standards is given below:

(₹ In Lakhs)

Particulars	Quarter Ended	Year Ended
	Mar 31, 2017	Mar 31, 2017
Net profit under IGAAP - A	(2,247.11)	(13,395.61)
Ind AS adjustments : Add / (less)		
ADD:		
Re-measurement of retention monies receivable	154.08	550.66
Unwinding of discount on retention monies payable	33.67	114.57
Amortization of financial guarantee income	5.50	22.16
Deferred tax impact on depreciation on investment property	0.23	0.92
Total - B	193.48	688.31
LESS:		
Depreciation on Investment property in accordance with Ind AS 40	1.11	4.45
Unwinding of discount on retention monies receivable	154.09	550.67
Re-measurement of retention monies payable	33.67	114.57
Change in fair value of investments in financial guarantee contracts	34.29	50.94
Recognition of defined benefit obligations in accordance with Ind AS 19	(16.16)	22.16
De-recognition of liabilities of defined benefit/contribution plans recognised under previous GAAP	(69.51)	17.48
Total - C	137.49	760.27
Net profit as per Ind AS - (A + B + C)	(2,191.12)	(13,467.57)
Other Comprehensive Income	(127.15)	(597.39)
Total Comprehensive Income	(2,318.27)	(14,064.96)

2(b). Reconciliation of equity as reported in accordance with previous GAAP in accordance with Indian Accounting Standards is given below:

(₹ In Lakhs)

Particulars	Year Ended
	Mar 31, 2017
Equity (shareholders' fund) under previous GAAP	(3,253.92)
Adjustments	
Changes in accounting policies & prior period adjustments	(324.31)
Restated balance at the beginning of the year	(3,578.23)
Fair valuation of equity instruments	4,291.25
Fair valuation of Property, Plant and Equipment	17,615.04
Depreciation on investment property in accordance with Ind AS 40	(4.45)
Provision for expected credit loss	(1,874.77)
Recognition of defined benefit obligations in accordance with Ind AS 19	(335.85)
De-recognition of liabilities of defined benefit/contribution plans recognised under previous GAAP	487.18
Reversal of deferred tax asset recognised under previous GAAP	(7,981.77)
Remeasurement of defined benefit obligation	(107.76)
Tax impact on Ind AS adjustments	(3,396.03)
Equity (shareholders' fund) as per Ind AS	5,114.61



- 3 The Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee at its meeting held on May 29, 2018 and approved by the Board of Directors of the company at its meeting held on May 29, 2018.
- 4 The statutory auditors of the company in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 have performed an Audit of Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2018.
- 5 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, from April 01, 2017 and accordingly these Standalone and Consolidated Audited Financial Results (including the figures for the quarter and year ended March 31, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS and the other accounting principles generally accepted in India.
- 6 The Standalone and Consolidated financial statements for the year ended March 31, 2018 indicate that the Company / the Group has negative net worth as at 31.03.2018. Further, the Company / the group has incurred net cash losses in the current financial year and in the immediate preceding financial year. These conditions may cast doubt about the Company / Group's ability to continue as a going concern. However, the Management is looking out for potential investors to raise cash either by selling assets or otherwise to meet its various financial obligations and with approved S4A scheme in place, the Holding Company expects improvement in the overall level of Operations and further the restructuring proposal is under active consideration by the lenders of the subsidiary companies. In view thereof, and expecting favourable market conditions in future, the Standalone and the Consolidated Financial Statements have been prepared on a "going concern basis" and no adjustment has been made to the carrying value of assets and liabilities except for the adjustments made by the three subsidiaries as described in Note 7.
- 7 The Board of Directors of the three subsidiaries namely CCCL Power Infrastructure Limited, Delhi South Extension Car Park Limited and Consolidated Interiors Limited have resolved that going concern assumption of the respective companies were vitiated and accordingly the assets and liabilities have been stated at realizable value which have been considered in the preparation of consolidated financial results for the financial years ended March 31, 2018 and March 31, 2017.
- 8 (a) The Joint Lender's Forum (JLF) of the lenders adopted the Scheme for Sustainable Structuring of Stressed Assets (S4A scheme) with the reference date as November 11, 2016 and approved by the Reserve Bank of India's mandated Overseeing Committee (OC) on May 2, 2017. The Company had entered into the Master Restructuring Agreement (MRA) with the Lenders on May 9, 2017 and implemented the S4A scheme. Under the S4A scheme, out of the total outstanding debts of ₹ 119,568 lakhs, debts amounting to ₹ 61,039 lakhs have been classified into sustainable debt, to be serviced as per existing terms and conditions to those debts, and ₹ 57,955 lakhs has been converted into optionally convertible debentures (OCDs) collectively in favour of the lenders. Balance of debts of ₹ 574 lakhs was converted to Equity shares by transfer of Promoters' shareholding to the lenders.
- 9 Balance value of work on hand for execution as at 31 March 2018 is ₹ 80424.94 lakhs and Fresh orders received by the Company during the year ended March 31, 2018 amounts to ₹ 36120.03 lakhs. Subsequent to the financial year the Company has received fresh orders amounting to ₹ 12132.73 lakhs.
- 10 Trade receivables of Standalone & Consolidated financial results include:
 - a) ₹ 22472.11 lakhs in Standalone and ₹ 20,548.73 lakhs in Consolidated which is outstanding for more than one year. The company carries a provision of ₹ 10740.27 lakhs in Standalone financial results and ₹10569.61 lakhs in Consolidated financial results against those long outstanding receivables. These receivables are periodically reviewed by the company and considering the commercial /contractual terms and on-going discussions with the clients, the management is confident of recovering the entire dues and that no further provision against these dues needs to be considered;
 - b) ₹ 36,642.92 Lakhs for which the Company has sought legal recourse and proceedings are pending in various legal forums which according to the Management will be awarded fully in Company's favour on the basis of the contractual tenability, progress of arbitration and legal advice.
 - c) ₹ 10718.12 Lakhs which represents claims made to client based on the on the terms and conditions implicit in the Construction Contracts in respect of closed/suspended/under construction projects. These claims are mainly in respect of cost over run arising due to suspension of work, client caused delays, changes in the scope of work, deviation in design and other factors for which company is at various stages of negotiation/ discussion with the clients. On the basis of the contractual tenability, progress of negotiations/discussions, the management considers these receivables are recoverable. The company carries a provision of ₹ 53.59 lakhs against these claims. The provisions made are periodically reviewed by the company and the management feels and no additional provision is warranted.



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- 11 a) The Standalone Financial Results for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subject to Limited Review by the statutory auditors of the Company.
- b) The Company has not opted to submit quarterly/year to date consolidated financial results and hence consolidated financial results are given only for the financial years ended March 31, 2018 and March 31, 2017.
- 12 Exceptional item for the year ended March 31, 2018 in the Standalone Financial Results represents the reversal of interest by the lenders during the quarter ended June 30, 2017 on the converted portion of debts into OCDs and shares transferred under S4A Scheme charged for the period between reference date and the previous year ended March 31, 2017 and recognition of impairment loss on the loans and advances given to subsidiaries during the quarter ended March 31, 2018.
- Exceptional Item for the year ended March 31, 2018 in the Consolidated Financial Results includes the reversal of interest by the lenders as stated above and invocation of Bank Guarantee by some of the customers of the Group.
- 13 As per the terms of the approved S4A scheme, the Company has to redeem the optionally convertible debentures to an extent of Rs.13327.65 lakhs (net of payments made) by end of the financial year March 31, 2018. However, the company has defaulted in repayment of OCDs to the extent stated above.
- 14 The approval from Central Government is pending for the excess remuneration of Rs. 118 lakhs paid to the whole-time directors during the financial year ended March 31, 2014.
- 15 The Company and the Group operate in only one segment, viz. Construction and other infrastructural services, as such reporting is done on single segment basis.
- 16 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors


S. Sivaramakrishnan
Managing Director



Place: Chennai
Date: 29 May, 2018



Consolidated Construction Consortium Limited

Regd. Office : #5, 2nd Link Street, C I T Colony, Mylapore, Chennai - 600004

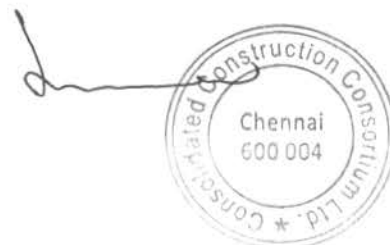
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Statement of Audited Consolidated Financial Results for the year ended March 31, 2018

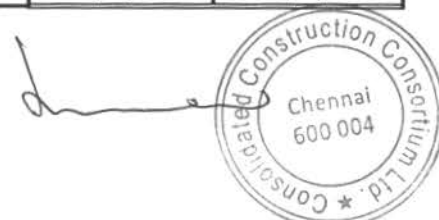
(₹ In Lakhs except per share data)

Sl. No.	Particulars	Year Ended	
		Mar 31, 2018	Mar 31, 2017
		(Audited)	(Audited)
1	Revenue from operations	47,112.47	58,614.29
2	Other Income	5,106.30	1,881.41
3	Total Income	52,218.77	60,495.70
4	Expenses		
	Cost of materials consumed and services cost	41,816.04	50,053.94
	Employee benefit expense	3,923.08	4,425.63
	Finance cost	12,402.15	14,700.20
	Depreciation and amortisation	759.04	1,696.65
	Other expenses	2,209.41	5,157.81
	Total Expenses	61,109.72	76,034.23
	Profit/ (Loss) before share of profit/ (loss of associate/ joint venture and exceptional items (3-4)	(8,890.95)	(15,538.53)
5	Share of profit/ (loss) from Joint venture	(135.37)	(376.48)
6	Profit before exceptional items and tax (5+6)	(9,026.32)	(15,915.01)
7	Exceptional Item	1,483.55	-
8	Tax expense		
9	Current tax	-	-
	Deferred tax	(28.28)	(7.76)
10	Profit/(Loss) for the period from continuing operations (7+8-9)	(7,514.49)	(15,907.25)
11	Profit/(loss) from discontinued operations	(1,163.27)	-
	Tax expense of discontinued operations	-	-
	Profit from discontinued operations after tax	(1,163.27)	-
12	Profit/(Loss) for the period(10+11)	(8,677.76)	(15,907.25)
13	Other Comprehensive Income		
	a) i) Items that will not be reclassified to profit or (loss)		
	- Remeasurements of the defined benefit plans	125.36	(152.59)
	- Change in Fair value of Equity Instruments measured at FVTOCI	0.43	(0.83)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	(38.74)	47.15
	b) i) Items that will be reclassified to profit or (loss)		
	ii) Income tax relating to the items that will be reclassified to profit or loss		
	Total Other Comprehensive Income	87.05	(106.27)
14	Total Comprehensive Income	(8,590.71)	(16,013.52)
15	Paid-up equity share capital (Face value ₹ 2/- each)	7,970	7,970
16	Earnings per equity share (of ₹ 2/- each) (For continuing operations)		
	(a) Basic (in ₹)	(1.86)	(4.02)
	(b) Diluted (in ₹)	(1.86)	(4.02)
	Earnings per equity share (of ₹ 2/- each) (For discontinued operations)		
	(a) Basic (in ₹)	(0.29)	-
	(b) Diluted (in ₹)	(0.29)	-
	Earnings per equity share (of ₹ 2/- each) (For continuing & discontinued operations)		
	(a) Basic (in ₹)	(2.16)	(4.02)
	(b) Diluted (in ₹)	(2.16)	(4.02)



1(b) Consolidated Statement of Assets and Liabilities

		(₹ In Lakhs)	
Particulars		As at Mar 31, 2018	As at Mar 31, 2017
ASSETS			
Non-current assets			
(a)	Property, Plant and Equipment	26,338.66	43,504.26
(b)	Capital work-in-progress	2,258.12	2,258.12
(c)	Investment Property	73.79	78.00
(d)	Financial Assets		
	(i) Investments	56.10	190.97
	(ii) Trade Receivables	37,992.96	43,131.28
	(iii) Loans & Advances	-	-
	(iv) Others	509.26	486.64
(e)	Other non-current Assets	333.04	442.67
(f)	Non-Current Tax Assets	7,056.47	9,664.48
(g)	Deferred tax Assets	11.26	49.11
Total Non-Current Assets		74,629.66	99,805.53
Current assets			
(a)	Inventories	14,123.23	16,004.93
(b)	Financial Assets		
	(i) Trade Receivables	42,095.01	40,173.22
	(ii) Cash & Cash Equivalents	890.64	384.52
	(iii) Bank Balances other than (ii) above	1,816.58	2,133.38
	(iv) Loans and advances	5.34	4.65
	(v) Others	1,406.16	2,397.90
(c)	Other Current Assets	4,931.93	9,316.11
Total Current Assets		65,268.89	70,414.71
Assets held-for-sale		16,409.01	-
Total Assets		1,56,307.56	1,70,220.24
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	7,970.22	7,970.22
(b)	Other Equity	(13,788.00)	(5,868.80)
Total Equity		(5,817.78)	2,101.42
Non-current liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	48,266.94	50,276.90
	(ii) Trade Payables	808.47	1,334.39
	(iii) Other Financial Liabilities	-	-
(b)	Provisions	-	21.69
(c)	Deferred tax liabilities (Net)	3,007.21	4,634.27
(d)	Other non-current liabilities	11,738.35	55.66
Total Non-Current Liabilities		63,820.97	56,322.91
Current liabilities			
(a)	Financial Liabilities		
	(i) Borrowings	46,766.52	80,745.35
	(ii) Trade Payables	18,603.22	19,293.85
	(iii) Other Financial Liabilities	18,645.04	5,362.96
(b)	Other current liabilities	6,998.53	6,292.75
(c)	Provisions	37.08	101.00
Total Current Liabilities		91,050.39	1,11,795.91
Liabilities classified as held for sale		7,253.98	-
Total Equity and Liabilities		1,56,307.56	1,70,220.24



2(c). Reconciliation of consolidated net profit as reported in accordance with previous GAAP to total consolidated comprehensive income in accordance with Indian Accounting Standards is given below:

Particulars	(₹ In Lakhs)
	Year Ended Mar 31, 2017
Consolidated Net profit under IGAAP	(16,042.69)
Ind AS adjustments :	
ADD:	
Re-measurement of retention monies receivable	550.67
Unwinding of discount on retention monies payable	114.57
Amortization of financial guarantee income	22.16
Deferred tax impact on depreciation on investment property	0.92
Deferred tax on interest unwinding	6.85
Prior period adjustment - restated as per Ind AS	231.58
	926.75
LESS:	
Depreciation on Investment property in accordance with Ind AS 40	4.45
Unwinding of discount on retention monies receivable	550.67
Re-measurement of retention monies payable	114.57
Change in fair value of investments in financial guarantee contracts	22.16
Recognition of defined benefit obligations in accordance with Ind AS 19	50.94
De-recognition of liabilities of defined benefit/contribution plans recognised under previous GAAP	15.97
Re-measurement of financial liability measured at amortized cost	22.16
Provision for expected credit loss	10.39
	791.31
Consolidated Net profit as per Ind AS	(15,907.25)
Other Comprehensive Income	(106.27)
Total Consolidated Comprehensive Income	(16,013.52)

2(d). Reconciliation of equity (consolidated) as reported in accordance with previous GAAP in accordance with Indian Accounting Standards is given below:

Particulars	(₹ In Lakhs)
	Year Ended Mar 31, 2017
Total Equity as per IGAAP - Consolidated	(10,039.76)
Ind AS adjustments : Add / (less)	
Changes in accounting policies & prior period adjustments	(322.76)
Restated balance at the beginning of the year	(10,362.52)
Fair valuation of equity instruments	3.01
Fair valuation of Property, Plant and Equipment	26,675.31
Financial liability measured at amortized cost	98.27
Re-measurement of financial liability measured at amortized cost	(22.16)
Depreciation on Investment property in accordance with Ind AS 40	(4.45)
Provision for expected credit loss	(1,714.49)
Recognition of defined benefit obligations in accordance with Ind AS 19	(335.85)
De-recognition of liabilities of defined benefit/contribution plans recognised under previous GAAP	487.18
Reversal of deferred tax asset recognised under previous GAAP	(7,981.77)
Remeasurement of defined benefit obligation	(107.76)
Tax impact on Ind AS adjustments	(4,633.35)
Total Equity as per Ind AS - Consolidated	2,101.42



**To the Board of Directors
Consolidated Construction Consortium Limited**

Independent Auditor's Report on the Statement of Standalone Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the accompanying Statement of Standalone Financial Results of **Consolidated Construction Consortium Limited** ("the Company") for the year ended 31st March, 2018 ("The Statement") together with the notes thereon, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which we have initialed for identification purposes only.

Management's Responsibility for the Standalone Financial Results

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited Standalone Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting

estimates made by Management, as well as evaluating the overall presentation of the Statement.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Statement is presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) the Annual audited standalone financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total comprehensive loss (comprising of net loss and other comprehensive loss) and other financial information of the Company for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Material Uncertainty Related to Going Concern

7. We draw your attention to Note No. 6 of the Statement, which indicates that the company has negative net worth as at 31.03.2018. Further, it has incurred net cash losses in the current financial year and in the immediate preceding financial year. These conditions may cast doubt about the Company's ability to continue as a going concern. However, the Company is looking out for potential investors to raise cash by selling the non-core assets held by its subsidiaries or otherwise and with approved S4A scheme in place, the Company expects improvement in the overall level of Operations. In view thereof and expecting favourable market conditions in future, the Standalone Financial Statements have been prepared on a "going concern basis" and no adjustment has been made to the carrying value of assets and liabilities.

Our Report is not qualified in respect of this matter.

Emphasis of Matters

8. We draw attention to Note 11 of the Statement regarding the figures for the quarter ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
9. We draw attention to Note 10(a) & 8(b) to Statement, regarding uncertainties relating to recoverability of trade receivables overdue for more than one year amounting to Rs. 11731.84 lakhs (net of provisions of Rs.10740.27 lakhs) which according to the management is fully recoverable. Further the recoverability of trade receivables which are under arbitration amounting to Rs. 36642.92 lakhs which according to the Management will be awarded fully in Company's favour on the basis of the contractual tenability, progress of arbitration and

legal advice. Accordingly, no adjustment has been made in the Standalone Financial Statements.

10. We draw attention to Note 10(c) to Statement regarding claims made to clients amounting to Rs. 10664.53 lakhs (net of expected credit loss of Rs. 53.59 lakhs) which were based on the on the terms and conditions implicit in the Construction Contracts in respect of closed/suspended/under construction projects. These claims are mainly in respect of cost over run arising due to suspension of work, client caused delays, changes in the scope of work, deviation in design and other factors for which company is at various stages of negotiation/ discussion with the clients. On the basis of the contractual tenability, progress of negotiations/discussions, the management considers these receivables are recoverable. Accordingly, no further adjustment has been made in the Standalone Financial Statements.
11. We draw attention to Note 13 to Statement regarding default committed by the Company in respect of repayment of Optionally Convertible Debentures as per the terms of approved S4A scheme.

Our opinion is not qualified in respect of the above stated matters.

Other Matter

12. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. This Statement is based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2018 on which we have issued an unmodified audit opinion vide our report dated May 29, 2018.

Our opinion is not qualified in respect of this matter.

Restriction on Use

13. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 12 above. This report should not be otherwise used by any other party or for any other purpose.

For Sundar Sridhar & Sridhar

Chartered Accountants

Firm Registration No: 004201S



S. Sridhar
Partner

Membership No: 025504

Place: Chennai

Date: May 29, 2018

**To the Board of Directors
Consolidated Construction Consortium Limited**

**Independent Auditor's Report on Consolidated Financial Results Pursuant to the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Consolidated Construction Consortium Limited** ("the Company" or "Holding Company") and its subsidiaries and joint ventures (the Holding Company, its wholly owned subsidiaries and joint ventures together hereinafter referred to as the "Group") (refer paragraph 6 below), for the year ended March 31,2018 together with the notes thereon (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 which we have initialed for identification purposes only.

Management's Responsibility for the Consolidated Financial Results

2. Management of the Parent is responsible for the preparation of the accompanying Statement which is prepared from the annual statutory consolidated financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited consolidated financial results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement in order to design



audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management as well as evaluating the overall presentation of the Statement.

5. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
 - (i) the statement includes the financial information of the following entities:
 - (a) Consolidated Interiors Limited - Subsidiary
 - (b) Noble Consolidated Glazings Limited - Subsidiary
 - (c) CCCL Infrastructure Limited - Subsidiary
 - (d) CCCL Power Infrastructure Limited - Subsidiary
 - (e) Delhi South Extension Car Park Limited - Subsidiary
 - (f) CCCL Pearl City Food Port SEZ Limited - Subsidiary
 - (h) Yuga Builders – Associate
 - (ii) the Statement is presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) the Annual audited Consolidated Financial Results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the total consolidated comprehensive loss (comprising of consolidated net loss and consolidated other comprehensive loss) and other financial information of the Group for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

Material Uncertainty Related to Going Concern

7. We draw attention on Note No. 6 of the Statement, which indicates that the Group has negative net worth as at 31.03.2018. Further, it has incurred net cash losses of in the current financial year and in the immediate preceding financial year. These conditions may cast doubt about the Group's ability to continue as a going concern. However, the Management is looking out for potential investors to raise cash by selling the non-core assets held by the Group or otherwise and with approved S4A scheme in place, the Holding Company expects improvement in the overall level of Operations. In view thereof, and expecting favourable market conditions in future, the Consolidated Financial Statements have been prepared on a "going concern basis" and no adjustment has been made to the carrying value of assets and

liabilities except for the adjustments made by the three subsidiaries as described in paragraph 8.

Our Report is not qualified in respect of this matter.

Emphasis of Matters

8. We draw your attention to Note 7 of the Statement where the Board of Directors of the three subsidiaries namely CCCL Power Infrastructure Limited, Delhi South Extension Car Park Limited and Consolidated Interiors Limited have resolved that going concern assumption of the respective companies were vitiated and accordingly the assets and liabilities have been stated at realizable value.
9. We draw attention to Note 10 (a) & 10 (b) to Statement, regarding uncertainties relating to recoverability of trade receivables overdue for more than one year amounting to Rs.9979.12 lakhs (net of provisions of Rs.10569.61 lakhs) which according to the management is fully recoverable. Further the recoverability of trade receivables which are under arbitration amounting to Rs.36642.92 lakhs which according to the Management will be awarded fully in Company's favour on the basis of the contractual tenability, progress of arbitration and legal advice. Accordingly, no adjustment has been made in the Consolidated Financial Statements.
10. We draw attention to Note 10 (c) to Statement regarding claims made to clients amounting to Rs. 10664.53 lakhs (net of expected credit loss of Rs. 53.59 lakhs) which were based on the on the terms and conditions implicit in the Construction Contracts in respect of closed/suspended/under construction projects. These claims are mainly in respect of cost over run arising due to suspension of work, client caused delays, changes in the scope of work, deviation in design and other factors for which company is at various stages of negotiation/ discussion with the clients. On the basis of the contractual tenability, progress of negotiations/discussions, the management considers these receivables are recoverable. Accordingly, no further adjustment has been made in the Consolidated Financial Statements.
11. We draw attention to Note 13 to Statement regarding default committed by the Company in respect of repayment of Optionally Convertible Debentures as per the terms of approved S4A scheme.

Our opinion is not qualified in respect of the above stated matters.

Other Matters

12. The Statement dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. This Statement is based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2018 on which we have issued an unmodified audit opinion vide our report dated May 29, 2018.
13. The consolidated financial statements also include the Group's share of Loss of Rs.135.37 lakhs for the year ended 31st March, 2018, in respect of one associate, whose financial statements have been audited by other auditors and whose reports have been

furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these associates and our reports in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of such other auditors.

Our opinion is not qualified in respect of the above stated matters.

Restriction on Use

14. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 12 above. This report should not be otherwise used by any other party or for any other purpose.

For Sundar Sridhar & Sridhar

Chartered Accountants

Firm Registration No: 004201S



S. Sridhar

Partner

Membership No: 025504

Place: Chennai

Date: May 29, 2018





May 29, 2018

Registered Office:
5, 2nd Link Street, C.I.T. Colony,
Mylapore, Chennai - 600 004.
Ph: 044-2345 4500 (100 Lines)
Fax: 044-2499 0225
E-mail: cccl@vsnl.com
URL: www.ccclindia.com

The Manager
National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, Bandra-Kurla complex
Bandra (E), Mumbai – 400051.

The Deputy General Manger,
Department of Corporate Services,
Bombay Stock Exchange Limited,
23rd Floor, PJ Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: Q4Annual Results – 2017-18

DECLARATION

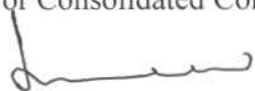
I, S. Sivaramakrishnan, Managing Director of Consolidated Construction Consortium Limited (CIN: L45201TN1997PLC038610) having its registered office at No.5, 2nd link street, C.I.T, colony, Mylapore, Chennai – 600 004, hereby declare that, the statutory auditors of the Company, M/s Sundar Sridhar., Chartered Accountants (FRN: 004201S), have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and year ended on 31st March,2018.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you

Yours faithfully,
For Consolidated Construction Consortium Limited


Managing Director

All correspondence may be addressed to Registered Office, Chennai

CIN: L45201TN1997PLC038610
PAN : AAACC4214B

Regional Offices


Region	Address	Phone	Fax	E-mail
Ahmedabad	: # 11, Surdhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.	079-2685 3776		gro@ccclindia.com
Bangalore	: # 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.	080-2511 6000	080-2658 4430	ccclbr@ccclindia.com
Chennai	: # 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.	044-2345 4600 (100 Lines)	044-2365 2906/07	chn@ccclindia.com
Hyderabad	: # B16, Vikrampuri Colony, Vikrampuri, Secunderabad - 500 009.	040-2784 2681	040-2784 2668	ccclhyd@ccclindia.com
Kolkata	: BG-45, First Floor, Salt Lake, Sector II, Kolkata – 700 091.	033-2358 9542	033-2358 9543	calro@ccclindia.com
New Delhi	: NBCC Plaza, IInd Tower, IIInd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.	011-4374 3611 (30 Lines)	011-2956 2622	cccldelhi@ccclindia.com
Pune	: Survey No.48, Hissa No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandan Nagar, Pune-411 014.			punero@ccclindia.com
Trivandrum	: TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah,Thiruvananthapuram - 695 024.	0471-274 0630 / 31		kfro@ccclindia.com

Registered Office:

5, 2nd Link Street, C.I.T. Colony,
Mylapore, Chennai - 600 004.
Ph: 044-2345 4500 (100 Lines)
Fax: 044-2499 0225
E-mail: cccl@vsnl.com
URL: www.ccclindia.com

Form A

**Format of covering letter of the annual audit report to be filed with the Stock Exchange
For Consolidated and Standalone Audit Report**

1.	Name of the Company	Consolidated Construction Consortium Limited
2.	Annual Financial Statements for the year ended	31 st March 2018
3.	Type of Audit observation	As per annexure - I
4.	Frequency of observation	As per annexure - I
5.	Signed by	Signed by
	• CEO	For Consolidated Construction Consortium Limited  Mr. R. Sarabeswar CEO DIN:00435318
	• CFO	For Consolidated Construction Consortium Limited  Mr. R. Siddharth Company Secretary cum Chief Financial Officer
	• Auditor of the company	For Sundar Sridhar & Sridhar Chartered Accountants Firm Regn.No. 004201S  Mr. S. Sridhar Partner Membership No: 025504
	• Audit Committee Chairman	For Consolidated Construction Consortium Limited  Mr. P. Venkatesh Audit Committee Chairman DIN: 00378947

All correspondence may be addressed to Registered Office, Chennai

CIN: L45201TN1997PLC038610
DIN: 00378947
PAN : AAACC4214B

Regional Offices

Region	Address	Phone	Fax	E-mail
Ahmedabad	# 11, Suddhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.	079-2685 3776		gro@ccclindia.com
Bangalore	# 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.	080-2511 6000	080-2658 4430	ccclblr@ccclindia.com
Chennai	# 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.	044-2345 4600 (100 Lines)	044-2365 2906/07	chn@ccclindia.com
Hyderabad	# B16, Vikrampuri Colony, Vikrampuri, Secunderabad - 500 009.	040-2784 2681	040-2784 2668	ccclhyd@ccclindia.com
Kolkata	BG-45, First Floor, Salt Lake, Sector II, Kolkata - 700 091.	033-2358 9542	033-2358 9543	calro@ccclindia.com
New Delhi	NBCC Plaza, IInd Tower, IInd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.	011-4374 3611 (30 Lines)	011-2956 2622	cccldelhi@ccclindia.com
Pune	Survey No.48, Hisse No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandan Nagar, Pune-411 014.			punero@ccclindia.com
Trivandrum	TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah, Thiruvananthapuram - 695 024.	0471-274 0630 / 31		kfro@ccclindia.com

Annexure I

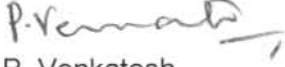
SL.NO	Nature of Observations	Observation	Frequency
1	Emphasis of matter	We draw your attention to Note 11 of the Statement regarding the figures for the quarter ended March 31,2018, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.	First time
2	Emphasis of matter	We draw attention to Note 10(a) & 8(b) to Statement, regarding uncertainties relating to recoverability of trade receivables overdue for more than one year amounting to Rs. 11731.84 lakhs (net of provisions of Rs.10740.27 lakhs) which according to the management is fully recoverable. Further the recoverability of trade receivables which are under arbitration amounting to Rs. 36642.92 lakhs which according to the Management will be awarded fully in Company's favour on the basis of the contractual tenability, progress of arbitration and legal advice. Accordingly, no adjustment has been made in the Standalone Financials Statements.	Repeated
3.	Emphasis of matter	We draw attention to Note 10(c) to Statement regarding claims made to clients amounting to Rs. 10664.53 lakhs (net of expected credit loss of Rs. 53.59 lakhs) which were based on the on the terms and conditions implicit in the Construction Contracts in respect of closed/suspended/under construction projects. These claims are mainly in respect of cost over run arising due to suspension of work, client caused delays, changes in the scope of work, deviation in design and other factors for which company is at various stages of negotiation/ discussion withients. On the basis of the contractual tenability, progress of	Repeated



		negotiations/discussions, the management considers these receivables are recoverable. Accordingly, no further adjustment has been made in the Standalone Financial Statements.	
4.	Emphasis of matter	We draw attention to Note 13 to Statement regarding default committed by the Company in respect of repayment of Optionally Convertible Debentures as per the terms of approved S4A scheme.	First time
5.	Emphasis of matter	We draw attention on Note No. 6 of the Statement, which indicates that the company has negative net worth as at 31.03.2018. Further, it has incurred net cash losses in the current financial year in the immediate preceding financial year. These conditions may cast doubt about the Company's ability to continue as a going concern. However, the Company is looking out for potential investors to raise cash by selling the non-assets held by its subsidiaries or otherwise and with approved S4A scheme in place, the Company expects improvement in the overall level of Operations. In view thereof, and expecting favourable market conditions in future, the Standalone Financial Statements have been prepared on a "going concern basis" and no adjustment has been made to the carrying value of assets and liabilities.	Repeated



For Consolidated Construction Consortium Limited



Mr. P. Venkatesh
Audit Committee Chairman
DIN: 00378947

For Sundar Sridhar & Sridhar
Chartered Accountants
Firm Regn No. 004201S



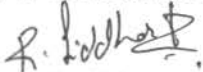
Mr. S. Sridhar
Partner
Membership No: 025504

For Consolidated Construction Consortium Limited



Mr. R. Sarabeswar
CEO
DIN:00435318

For Consolidated Construction Consortium Limited



Mr. R. Siddharth
Company Secretary cum Chief Financial Officer