

# VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;  
Phone No: 01662-222471; website: [www.virtuoustradecorp.com](http://www.virtuoustradecorp.com) E-Mail- [virtuoustradecorp@gmail.com](mailto:virtuoustradecorp@gmail.com)

March 4, 2024

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a>  <b>Scrip Code: JSL</b>	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>Scrip Code: 532508</b>
--	---

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
SAST Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of purchase of equity shares of Jindal Stainless Limited by Virtuous Tradecorp Private Limited from open market.

Thanking you.

Yours sincerely,

For Virtuous Tradecorp Private Limited



(Mahabir Prashad Gupta)  
Director

Encl.: As mentioned above

CC:

The Company Secretary  
**Jindal Stainless Limited**  
Jindal Centre  
12, Bhikaiji Cama Place  
New Delhi  
[navneet@jindalstainless.com](mailto:navneet@jindalstainless.com)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Jindal Stainless Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Virtuous Tradecorp Private Limited PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	54434229	6.61	6.61
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	54434229	6.61	6.61
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ sold	6325000	0.77	0.77
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	6325000	0.77	0.77

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	60759229	7.38	7.38
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>60759229</b>	<b>7.38</b>	<b>7.38</b>
Mode of acquisition/sale-(e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Market purchase.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	32,50,000 shares on 29.02.2024 30,75,000 shares on 1.3.2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1646869176/- divided into 823434588 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1646869176/- divided into 823434588 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1646869176/- divided into 823434588 equity shares of Rs.2/- each.		

**Note:**

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Virtuous Tradecorp Private Limited



(Mahabir Prashad Gupta)  
Director

March 4, 2024