

No. IFCI/CS/2024-291	No. IFCI/CS/2024-292
1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 CODE:IFCI	2. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001 CODE:500106

Dear Sir/Madam,

Re: Change in Directorate

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in continuation to our letter No. IFCI/CS/2024-270 & 271 dated March 27, 2024 this is to inform that Shri Jitendra Asati and Shri Surjith Karthikeyan have been appointed as Government Directors on the Board of the company w.e.f. April 04, 2024.

Brief Profile of Shri Jitendra Asati & Shri Surjith Karthikeyan are enclosed herewith as **Annexure – I & II respectively.**

Shri Jitendra Asati & Shri Surjith Karthikeyan are not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

Further, Shri Jitendra Asati & Shri Surjith Karthikeyan are not related to any Director on the Board of the Company.

This is for your information and record.

For **IFCI Limited**

(**Priyanka Sharma**)
Company Secretary

Encl.: As above

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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वेबसाइट: www.ifcilttd.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

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Website: www.ifcilttd.com
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BRIEF PROFILE

Shri Jitendra Asati aged 41 years, is Director, Department of Financial Services, Ministry of Finance, Government of India. He was an All India Topper of Indian Economic Service (2009 batch), joined the Government as an Economist Bureaucrat in January 2010.

Shri Asati has received gold medals during academic studies and Certificate of Excellence. He holds master's degree in philosophy (Economics) from Jawahar Lal Nehru University and the All India Junior Research Fellowship.

He has served with distinction in various roles with Ministry of Finance, India's Mission in Washington DC and Ministry of Petroleum & Natural Gas. At Washington DC, Shri Asati was instrumental in strengthening cooperation between India and the US on critical arenas of Economic, Trade & Investment Relations. As Officer on Specials Duty to the Union Petroleum Minister, he made significant contributions in driving multiple path-breaking reforms in the Oil and Gas Sector pertaining to Pricing reforms, Subsidy rationalization and enhancing the ease of living.

Shri Asati left indelible imprints as the Assistant Director in Ministry of Finance, where he handled the desks of Financial Stability and Development Council, External Markets and Foreign Direct Investment. He played a crucial role in shaping the External Commercial Borrowings Policy and drafting investment regulations under Foreign Exchange Management Act.



BRIEF PROFILE

Shri Surjith Karthikeyan aged about 38 years is Director, Department of Financial Services, Ministry of Finance, Government of India. He is an officer of Indian Economic Services (2010 batch).

Shri Karthikeyan holds master's degree in public administration from National University of Singapore, Master of Arts in Economics from Kerala University, and National Eligibility Test (NET) with Junior Research Fellowship (JRF) from University Grants Commission (UGC).

Earlier, he had worked in the Financial Stability & Development Council (FSDC) wing of Ministry of Finance, and Ministry of Environment, Forest and Climate Change, Government of India. He represented India in the Financial Stability Board (FSB) Working Group of G20 Countries during October 2018-March 2021 and was internally involved in various inter-regulatory groups of FSDC.

He has authored several Books and written many articles in leading economic dailies/journals on a wide range of subjects.

