

GAGAN POLYCOT INDIA LIMITED

CIN:L33111MH1988PLC231956

Regd. Office: Gala No. 2, Shiv Shankar Industrial Estate No. 1, ValivPhata, Village Valiv, Vasai (East),
Thane - 401208

Email ID: gaganpolycot@gmail.com Website: www.gaganpolycot.com Tel: 8108511999

Date: 02/11/2018

To,
The Manager,
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai: 400001.

BSE Scrip Code:531196

Sub: Outcome of the Board meeting held today i.e. 2nd November, 2018

Dear Sir,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that in the Meeting of the Board of Directors of the Company held on 2nd November, 2018, which commenced at 3.00 PM and concluded at 4.30 PM, the board of Directors approved un-audited Financial Results for the quarter and half year ended 30th September, 2018.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For Gagan Polycot India Limited



Prajwal Patel
Director
DIN: 06389797

GAGAN POLYCOT INDIA LIMITED

CIN: L33111MH1988PLC231956

Gala No. 2, Shiv Shankar Industrial Estate No. 1, Village Valliv, Vasai(East), Mumbai-401208

Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2018

SCRIP CODE- 531196

(Rs. in lacs)

Sr. No.	Particulars	3 Months Ended					Year ended
		Quarter ended on 30.09.2018 (Unaudited)	Quarter ended on 30.06.2018 (Unaudited)	Quarter ended on 30.09.2017 (Unaudited)	Half year for 1.4.2018 to 30.9.2018 (Unaudited)	Half year for 1.4.2017 to 30.9.2017 (Unaudited)	31.03.2018 (Audited)
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations	948.38	127.04	3246.020	1075.42	5249.410	19075.90
	(b) Other operating income		-				8.39
	Total Income (a)+(b)	948.38	127.04	3246.02	1075.42	5249.41	19084.29
2	Expenses						
	(a) Cost of materials consumed		-				
	(b) Purchases of Trade Goods	950.06	45.86	3525.050	995.92	5612.120	19085.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	-28.00	28.52	-502.110	(28.00)	-502.110	(357.41)
	(d) Employee benefits expense	13.22	20.17	15.890	33.39	29.150	79.78
	(e) Depreciation and amortisation expense	6.50	7.75	5.000	14.25	10.000	31.07
	(f) Other expenses	22.18	36.73	14.360	58.91	27.29	51.90
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	963.96	139.03	3058.19	1074.47	5176.45	18890.64
	Profit from Operations before Other income, Interest and Exceptional Items (1-2)						
3		-15.58	(11.99)	187.83	0.95	72.96	193.65
4	Other Income	-	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	-15.58	(11.99)	187.83	0.95	72.96	193.65
6	Interest	6.47	28.10	21.140	34.57	36.250	78.83
7	Profit after Interest but before Exceptional Items (5-6)	-22.05	(40.09)	166.69	-33.62	36.71	114.82
8	Exceptional Items	0	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-22.05	(40.09)	166.69	-33.62	36.71	114.82
10	Tax expense	-	-	10.00	-	10.00	37.96
	Deferred Tax	0	-	-	-	-	3.26
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-22.05	(40.09)	156.69	-33.62	26.71	73.60
12	Extraordinary Item /Minority Interest	0	-	-	-	-	-
13	Net Profit(+)/ Loss(-)	-22.05	(40.09)	156.69	-33.62	26.71	56.28
14	Paid up Equity Share Capital	1000.00	1,000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding Revaluation		484.13				484.13
	Reserves						
16	Basic & Diluted EPS (Rs.)	-0.02	(0.04)	0.16	-0.03	0.03	0.56
PART II							
A							
Particulars of Shareholding							
1	Aggregate Non Promoter Share Holding						
	(a) No. of Shares (Equity)	7567900	7567900	7567900	7567900	7567900	7567900
	(b) % of share holding	75.68%	75.68%	75.68%	75.68%	75.68%	75.68%
2	Promoter Share Holding						
	i) . Pledged/Encumbered	-	-	-	-	-	-
	ii) . Non -Encumbered						
	(a) No. of Shares (Equity)	2432100	2432100	2432100	2432100	2432100	2432100
	(b) % of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	(c) % of shares (as a % of total sharecapital of the company)	24.32%	24.32%	24.32%	24.32%	24.32%	24.32%
B							
Investor Complaints					Quarter ended on 30th September, 2018		
	a) Pending at the beginning of the quarter				NIL		
	b) Received during the quarter				NIL		
	c) Disposed of during the quarter				NIL		
	d) Remaining unresolved at the end of the quarter				NIL		

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 02.11.2018
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

For and on behalf of Board of Directors

Prajwal Patel
Director
DIN: 06389797



Place: Vasai
Date : 02.11.2018

GAGAN POLYCOT INDIA LIMITED

CIN: L33111MH1988PLC231956

Gala No. 2, Shiv Shankar Industrial Estate No.1, Village Valliv, Vasai(East), Mumbai-401208.

Rs. In Lacs

Statement of Asset and Liabilities as at 30th September, 2018		
Particulars	01.04.2018 to 30.09.2018	01.04.2017 to 31.03.2018
	Un-Audited	Audited
A	Equity and liabilities	
1	Shareholders' funds	
a	1000.00	1000.00
b	465.02	484.13
c	0.00	0.00
	Sub Total shareholders' funds	1484.13
2	0.00	0.00
3	0.00	0.00
4	Non-current liabilities	
a	999.79	1106.72
b	8.63	8.63
c	0.00	0.00
d	12.00	12.00
	Sub Total non-current liabilities	1127.35
5	Current liabilities	
a	977.44	489.11
b	124.51	936.80
c		6.74
d	49.95	26.62
	Sub Total current liabilities	1459.27
	Total equity and liabilities	4070.75
B	Assets	
1	Non-current assets	
a	781.94	743.01
b	0.00	0.00
c	0.00	0.00
d	0.00	0.00
e	0.00	0.00
f		0.00
	Sub Total non-current assets	781.94
2	Current assets	
	0.00	0.00
	609.35	582.85
	1684.46	2153.70
	8.91	9.69
	534.42	563.38
	18.26	18.12
	Sub Total current assets	3327.74
	Total assets	4070.75

For and on behalf of Board of Directors


 Prajwal Patel
 Director
 DIN 06389797



Place: Vasai

Date: 02.11.2018



Auditor's Report On Quarterly Financial Results of GAGAN POLYCOT (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of GAGAN POLYCOT (INDIA) LIMITED

We have audited the quarterly financial results of **GAGAN POLYCOT (INDIA) LIMITED** ('the Company') for the quarter ended September 30th, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management our responsibility is to express an opinion on these Financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial results are free of material misstatement. An audit includes examining, on a test basis, evidence Supporting the amounts disclosed as financial results. An audit also includes assessing the accounting Principles used and significant estimates made by management. We believe that our audit provides a Reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended September 30th, 2018.

For SSRV & Associates
(Chartered Accountants)

FRN: 135901W



Vishnu Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 02/11/2018