

Date: 17-02-2024

To  
BSE Limited  
Dept. of Corporate Services,  
Floor 25, PJ Towers, Dalal Street,  
Mumbai- 400001

**Scrip Code: 526445**

Dear Sir/Madam,

Sub:-Disclosure under Regulation 31(1) and 31 (2) of SEBI (SAST) Regulations, 2011 regarding Pledge of Equity Shares of the Company "Indrayani Biotech Limited"

In Compliance with the Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, please find attached herewith disclosure (Annexure-I and Annexure-II) in the prescribed format in relation to Pledge of 22,89,609 Equity Shares of "Indrayani Biotech Limited" in favour of Samunnati Financial Intermediation and Services Private Limited.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Indrayani Biotech Limited

Swaminathan  
DIN: 02481041  
Whole-time Director

Encl: Disclosures in Annexure-I and Annexure-II

Copy to:  
Indrayani Biotech Limited  
Block 1, Module No.33, 3rd Floor,  
SIDCO Electronic Complex,  
Thiru-Vi-Ka Industrial Estate,  
Guindy, Chennai, Tamil Nadu, 600032

**ANNEXURE-1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Indrayani Biotech Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	17-02-2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Swaminathan

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares{creation [(2)+(3)] / release[(2)-(3)] /invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Swaminathan	1,53,14,070	33.63%	-	-	Creation	14-02-2024	Pledge	Collateral for bill discounting facility availed by the Company for Business Purpose	22,89,609	5.03%	Samunnati Financial Intermediation and Services Private Limited	22,89,609	5.03%

Place : Chennai

Date : 17-02-2024

Signature of the Authorized Signatory

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure-II****Format for disclosure of reasons for encumbrance**

(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indrayani Biotech Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s)/PACs whose shares have been encumbered	Swaminathan
Total promoter shareholding in the listed company	No. of shares – 1,53,14,070 % of total share capital - 33.63%
Encumbered shares as a % of promoter shareholding	14.95 %
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

**Details of all the existing events/agreements pertaining to encumbrance**

Particulars		Encumbrance 1
Date of creation of encumbrance		14-02-2024
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		Pledgor name : Swaminathan No. of shares : 22,89,609 % of total share capital : 5.03%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Samunnati Financial Intermediation and Services Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the Nature of the business of the entity.	Yes, NBFC
	Names of all other entities in the agreement	No
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover/ Asset	Value of shares as on the date of event / agreement(A)*	Rs.15,45,25,711.41

Cover	Amount involved (against which shares have been encumbered)(B)	Rs.7,00,00,000.00
	Ratio of A/B	2.21 : 1
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	No
	(b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Yes  Collateral for bill discounting facility availed by the Company with a limit upto Rs.7 crores to meet working capital requirements of Company's food division (A-Diet) with the tenure of 60 days from the date of discounting the invoice and this facility would be valid for one year.
(c) Any other reason (please specify)	No	

\* Value as per market price of shares on BSE on 14-02-2024.

Signature of Authorised Signatory

Place: Chennai

Date: 17-02-2024