

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date 12.04.2024

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ madam,

Sub: Clarification / Explanation regarding delayed submission of Proceedings of Annual General Meeting.

Ref: Email dated 06th April, 2024

With reference to the subject cited and your e-mail referred above, we would like to submit as hereunder:

- That the AGM concluded at 4.50 P.M. on 30.10.2023.
- That immediately upon conclusion of the AGM, the Outcome of the Annual General meeting, containing all the factual information was submitted to BSE. It was submitted a 6.15 P.M. on the same day, i.e., 30.10.2023.
- That the said outcome was in the nature of proceedings of the Meeting containing the following details:
 - date and time of commencement of the meeting;
 - items of business transacted at the Meeting
 - manner of approval of voting (e-voting)"
 - time of conclusion of meeting.
- That subsequently a detailed proceedings of the Meeting, as contemplated under Regulation 30 of the LODR, containing similar details as already provided in the "Outcome of the Meeting" happened to be submitted to BSE on the following day, i.e., on 10/31/2023 3:42:16 PM.
- That the LODR does not mandate any such filing of "Outcome of the Meeting". However, as a measure of prompt disclosure and transparency, the "Outcome of the Meeting" was submitted well within the prescribed timelines of Twelve Hours from the occurrence of event.
- That the very fact that the "Outcome of the Meeting" was voluntarily filed promptly upon conclusion of Meeting testifies that the Company had no malafide intention on their part while the reported delay was caused in submitting the "proceedings"

In the said backdrop, we request your authority to take a lenient view and close the matter without any further action.

We assure that such delays would not occur henceforth.

Further, we are also enclosing herewith the copy of the earlier submission of Proceedings of Annual General Meeting of the Company, filed with the BSE.

For Vama Industries Limited

V. Atchyuta Rama Raju
Managing Director
(DIN: 00997493)



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Date: 31st October 2023

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir

Sub: Proceedings of the 38th Annual General Meeting

Ref: Scrip Code: 512175 – Vama Industries Limited

With reference to the above cited subject, please find attached the proceedings of the 38th AGM of the company held on 30th October, 2023.

This is for your information and necessary records.

Thanking You,

Yours Truly

For Vama Industries Limited

ATCHYUTA
RAMA RAJU
VEGESNA

Digitally signed by
ATCHYUTA RAMA RAJU
VEGESNA
Date: 2023.10.31 15:10:53
+05'30'



V. Atchyuta Rama Raju
Managing Director
DIN: 00997493

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SUMMARY OF THE PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF VAMA INDUSTRIES LIMITED HELD AT 04.00 P.M. ON MONDAY, 30TH DAY OF OCTOBER, 2023 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

DIRECTORS:

S. No	Name	Designation
1.	Mr. V. Atchyuta Rama Raju	Managing Director (In the Chair)
2.	Ms. Jonnada Vaghira Kumari	Independent Director
3.	Ms. Shilpa Kotagiri	Independent Director
4.	Mr. S. B. V Subrahmanyam Alumolu	Independent Director
5.	Ms. Parvathi Vegesna	Executive Director

ALSO PRESENT:

S. No	Name	Designation
1.	Mr. K. Bharath Kumar	Company Secretary & Compliance Officer
2.	Ms. Archana Pabba	Chief Financial Officer

BY INVITATION:

1. CA Sivapriya Charan Susarla - Partner, P. Suryanarayana & Co., Statutory Auditors
2. CS Vikas Sirohiya - Scrutinizer

Total members attended the meeting: 49 (including Directors who are also the shareholders)

The meeting commenced at 04.00 P.M. and concluded at 04.50 P.M upon closure of e-voting.

Mr. K. Bharath Kumar, extended a warm welcome to one and all, who registered their presence at the 38th Annual General Meeting (AGM) of the Company. Having done so, he apprised the

V. Atchyuta Rama Raju



participants that the instant AGM is being conducted through Video Conferencing/Other Audio Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA).

He sought the permission of the Chair in providing assistance for conducting the Meeting. After the formal introduction, Mr. K. Bharath Kumar extended a warm welcome to the Chairman, all the Directors present in the Meeting including Ms. Jonnada Vaghira Kumari, the Chairman of Audit Committee and Risk Management committee and Mr. S. B. V Subrahmanyam Alumolu, Chairman of Nomination and Remuneration Committee and Stake Holders Relationship Committee as required and in compliance with the provisions of the Companies Act, 2013. He also noted the presence of Statutory Auditors and that of the Scrutinizer in the Meeting. Further, he apprised the participants of key points regarding the participation at the meeting. Further, he informed that the Registers as required under Companies Act 2013 are open for inspection. Subsequent upon the said, he apprised the participants with the e voting facility being provided at the AGM.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and other applicable rules and regulations, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 38th AGM of the Company. He further mentioned that the remote e-voting commenced on 27th October, 2023 (9:00 hours) and ended on 29th October, 2023 (17:00 hours).

Further, he informed that the members could opt for only one mode of voting i.e., either through remote e-voting or by venue voting. Members who did not already cast their vote by remote e-voting could exercise their right at the Meeting.

Subsequent upon the said, Mr. K. Bharath Kumar requested the Chairman, Mr. V. A Rama Raju, to take over the proceedings of the Meeting.

Mr. V. Atchyuta Rama Raju, commenced the proceedings of the Meeting. He welcomed the shareholders and others to the 38th Annual General Meeting of the Company.

He announced the presence of requisite quorum and called the Meeting to order.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

The Chairman commenced his address enquiring about the good health and well-being of the shareholders. He briefed the members about the Business Operations And Outlook of the Company. He mentioned that VAMA is a System Integrator providing solutions to Space and Defence customers and has started supporting Cloud Projects. He, further mentioned that Vama has started supporting High Performing Computing Services and cloud services which are in high demand globally, which have tremendous growth prospects in the future. Further, he mentioned that VAMA has been implementing projects all over India for Defence, Space, C-DAC, sectors.

V. Atchyuta Rama Raju



Further, he apprised the members of the Future Outlook of the Company.

Subsequently, Mr. Sivapriya Charan Susarla, the Statutory Auditor was requested to read out his Report. He read out the key excerpts from his Report and was then taken as read.

The forum was thrown open to the members for their queries / clarifications and address.

The names of the speakers, who had already registered as such, were read out in serial order.

The members, turn by turn, expressed their views, sought additional clarifications on various matters concerning the business operations of the Company, and offered their suggestions.

It was informed that all the queries would be attended and clarified by way of mail.

Members also expressed their good wishes for the future of the Company.

In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read. The items of business were read out before the Meeting in the chronological order as laid in the Notice, as follows:

Ordinary Business

Item 1:

- a) Adoption of audited Financial Statement of the Company for the Financial Year 2022-23 together with the Reports of the Board of Directors and Auditors thereon; and
- b) Adoption of audited Consolidated Financial Statement of the Company for the Financial Year 2022-23 together with the Report of the Auditors thereon.

-- Proposed as Ordinary Resolution

Item 2: Reappointment of Mr. V. Atchyuta Rama Raju (DIN: 00997493) to the office of Director retiring by rotation.

-- Proposed as Ordinary Resolution

SPECIAL BUSINESS:

Item 3: Re- appointment of Mrs. V. Parvathi (DIN: 01240583) to the office of Whole Time Director of the Company

-- Proposed as Special Resolution

He, further informed that e voting facility will remain open for next fifteen minutes, to enable those members who have not casted their votes but would like to cast their vote in the additional time.

V. Atchyuta Rama Raju



The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The resolutions, if passed, shall be considered as passed effective 30th October, 2023.

Then the meeting concluded with vote of thanks.

The e-voting facility was kept open for the members.

For Vama Industries Limited

V Atchyuta R Raju

V. Atchyuta Rama Raju
Managing Director
DIN: 00997493

