

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

February 14, 2019

To,

Listing Department,

BSE Limited,

Stock Exchange Building,

2nd Floor, Dalal Street,

Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended December 31, 2018

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER ENDED	DECEMBER 31, 2018
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.



Subhash Silk Mills Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.18 Unaudited	30.09.18 Unaudited	31.12.17 Unaudited	31.12.18 Unaudited	31.12.17 Unaudited	31.03.18 Audited
	Revenues						
I	a. Revenue from Operations	-	0.69	0.11	4.74	0.96	5.90
II	b. Other Income	53.84	53.22	42.69	160.27	130.43	178.31
III	Total Revenue (I+II)	53.84	53.91	42.80	165.01	131.39	184.21
	Expenses						
	a) Cost of materials consumed	0.09	1.21	0.24	1.50	0.35	1.47
	b) Purchase of stock in trade						
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(0.09)	(1.01)	(0.19)	(0.23)	(0.09)	(0.02)
	d) Excise Duty on Sales	-	-	-	-	-	-
	e) Employee Benefit Expenses	6.23	4.84	4.93	15.83	14.46	18.71
	f) Finance Cost	3.12	11.70	-	16.82	0.03	6.48
	g) Depreciation and amortisation expenses	13.67	13.82	14.08	41.30	42.67	56.48
	h) Manufacturing and Operating Expenses	-	0.52	0.31	2.11	0.65	2.29
	i) Administrative and Other Expenses	29.21	19.06	28.57	79.90	70.24	98.28
IV	Total Expenses	52.23	50.14	47.94	157.23	128.31	183.69
V	Profit before exceptional and extraordinary items and taxes (III-IV)	1.61	3.77	(5.14)	7.78	3.08	0.52
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	1.61	3.77	(5.14)	7.78	3.08	0.52
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	1.61	3.77	(5.14)	7.78	3.08	0.52
X	Tax Expenses						
	a) Current Tax	2.36	4.30	(0.85)	8.64	5.65	10.60
	b) Deferred Tax	-	-	(0.74)	-	(1.59)	(1.88)
	c) Tax Expenses related to earlier years	-	-	-	-	(1.16)	-
XI	Profit for the period (IX-X)	(0.75)	(0.53)	(3.55)	(0.86)	0.18	(8.20)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(0.75)	(0.53)	(3.55)	(0.86)	0.18	(8.20)
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity						563.83
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	(0.02)	(0.01)	(0.08)	(0.02)	0.00	(0.19)
	b) Diluted	(0.02)	(0.01)	(0.08)	(0.02)	0.00	(0.19)

- 1 The above unaudited results for the quarter ended 31st December 2018 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th February 2019 .
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.

For and On behalf of Board of Directors of SUBHASH SILK MILLS LTD.

Sd/
Dhiraj Mehra
Managing Director

Place :- Mumbai
Date :- 14th February 2019

Subhash Silk Mills Ltd.

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February 14, 2019

To,
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Ref.: Company Code No. 530231

Sub.: Submission of Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended December 31, 2018

With reference to captioned matter, kindly find enclosed herewith Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER ENDED	DECEMBER 31, 2018
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

Mob No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2018

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to SUBHASH SILK MILLS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Ltd.**, for the period ended **December 31, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.

Chartered Accountants

FRN: 114360W



Govind Prasad

Partner

Mem. No.: 047948

Place: Mumbai

Date : 14 FEB 2019

Off: 3-B, 2nd Floor, Malhotra House, Opposite GPO, Fort, Mumbai-400001, Tel.: 022-22657724/49701533.