



**PAREKH
SHAH
LODHA &**

BKC Centre, 31-E, Laxmi Indl. Estate,
New Link Road, Andheri (W),
Mumbai - 400 053.
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E-mail : pslca1988@gmail.com
pslca@bkcadvisors.in

Chartered Accountants

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors
RELIABLE VENTURES INDIA LIMITED
RELIABLE HOUSE A-6,
KOH-E-FIZA BHOPAL,
MP-462001,

We have audited the accompanying financial results of **RELIABLE VENTURES INDIA LIMITED** (company) for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.

The financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the reviewed quarterly nine month financial results upto 31st December, 2018, the audited annual standalone financial statements as at and for the year ended 31st March, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

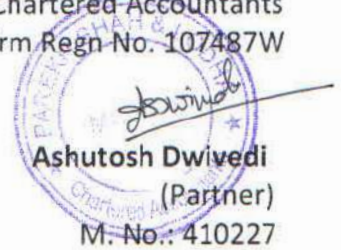
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and SEBI circular dated 5 July 2016 in this regard ;and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Place: Mumbai
Date: 29th May 2019

For PAREKH SHAH & LODHA
Chartered Accountants
Firm Regn No. 107487W



Ashutosh Dwivedi
(Partner)
M. No.: 410227



RELIABLE VENTURES INDIA LIMITED

L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001

Tel No. 0755 4902458 Email:reliablegroup11@gmail.com: Website: noorussabahpalace.com

Statement of Financial Results for the Quarter and Year Ended 31st March 2019

(Amount in Lakhs)

	Quarter Ended			For the Year ended	
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue					
Revenue from Operations	528.92	467.68	478.12	1,762.37	1,632.90
Other income	13.22	16.41	9.91	47.42	31.05
Total Income	542.14	484.10	488.03	1,809.79	1,663.96
Expenses					
Cost of materials Consumed	111.41	108.31	103.31	411.55	404.93
Employee benefits expenses	135.81	136.12	101.95	498.49	493.82
Finance costs	0.16	0.26	0.20	1.09	2.28
Depreciation and Amortization Expenses	53.78	47.38	166.55	155.49	270.95
Other Expenses	133.20	122.85	159.80	522.55	475.68
Total Expenses	434.36	414.91	531.81	1,589.17	1,647.65
Profit/(loss) before Exceptional Items and Tax	107.78	69.18	-43.77	220.61	16.30
Exceptional Items	-	-	-	-	-
Exceptional Items	-	-	-	-	-
Profit/(loss) before Tax	107.78	69.18	-43.77	220.61	16.30
Tax expense:					
1. Current Tax	24.34	23.73	16.09	58.10	36.88
2. Deferred Tax	-4.31	-4.51	-43.94	-46.69	-44.86
3. Adjustment of tax for earlier years	28.43	-	-	28.43	-
Profit/(Loss) for the period	59.32	49.96	-15.93	180.78	24.29
Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss	10.15	-	8.40	10.15	8.40
Remeasurements of the defined benefit plans	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-2.82	-	-2.31	-2.82	-2.31
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	7.33	-	6.08	7.33	6.08
Total comprehensive income for the period	66.65	49.96	-9.84	188.10	30.37
Paid-up share capital (Par value Rs. 10/- each fully paid up)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
Other Equity					1,516.04
Earnings per equity share					
1. Basic	0.61	0.45	-0.09	1.71	0.28
2. Diluted	0.61	0.45	-0.09	1.71	0.28

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2019 and the Statutory Auditors of the Company have carried out the audit of above results.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business and geographical segment viz. hotel operations in India, Hence no further disclosures are required to be made as per Indian Accounting Standard-108 on "Operational Segments".
- 4) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited results for the full financial year and published unaudited year to the figures upto the end of third quarter of the relevant financial year.
- 5) Effective April 1, 2018, the company has applied Ind AS 115 "Revenue from Contracts with Customers". The standard is applied retrospectively with the cumulative effect of initially applying the standard recognised as an adjustment to opening equity at the date of initial application. The adoption of Ind AS 115 did not have any significant impact on the overall results of the company.
- 6) The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.




RELIABLE
VENTURES INDIA LTD.

BALANCE SHEET AS AT 31 MARCH, 2019
(Currency India Rupees)

	As at 31 March, 2019	As at 31 March 2018
I-Assets:		
(1) Non-current Assets		
Property and Equipments	2034.25	2016.74
Capital Work in progress	50.91	101.37
Intangible Assets	0	0.09
Financial Assets:		
Loans	13.59	14.11
Other non-current Assets	5.5	5.5
Total Non-current Assets	2104.25	2137.81
(2) Current Assets		
Inventories	63.44	62.55
Financial Assets:	0.00	0.00
- Investments	516.08	338.69
-Trade Receivables	144.47	154.51
- Cash & Cash Equivalents	136.36	100.07
-Bank Balance other than cash	0.12	0.12
-Other Financial Assets	41.79	38.29
Current tax Assets	0	27.12
Other Current Assets	126.68	101.75
Total Current Assets	1028.92	823.08
Total Assets	3133.16	2960.89
II-Equity and Liabilities		
(1) Equity		
(a) Equity Share capital	1101.29	1101.29
(b) Other Equity	1704.15	1516.04
Total Equity	2805.44	2617.33
(2) Non-current Liabilities		
Deferred Tax liabilities(net)	14.67	49.95
Total Non-current Liabilities	14.67	49.95
(3) Current Liabilities:		
Financial Assets		
-Borrowings	123.65	125.4
-Trade Payables	90.11	76.96
-Other financial liabilities	28.78	19.75
Other current assets	65.54	71.50
Current Tax Liabilities (net)	4.98	0.00
Total Current Liabilities	313.06	293.61
Total Liabilities	327.73	343.56
Total Equity and Liabilities	3133.16	2960.89

By order of the Board
For Reliable Ventures India Limited

Place: BHOPAL
Date: 29-05-2019


SIKANDAR HAFIZ KHAN
CHAIRMAN & Mg. DIRECTOR



Through Courier

RVIL-SECTL/BSE/Reg-33/2019

May, 29, 2019

Mr. S. Subramanian
Dy. General Manager – Dept., of Corporate Services)
Bombay Stock Exchange Ltd,
Corporate Relations Deptt
1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Fort,
MUMBAI 400 001

Dear Sir

*Sub.: Audited standalone financial results of the Company for the
Quarter and 12 months period ended 31st March, 2019.*


Ref.: Reliable Ventures India Ltd. Script Code No. 532124

In term of SEBI Circular No. CIR/DFC/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Parekh Shah & Lodha, Chartered Accountants, Statutory Auditors of the Company have issued an unmodified Auditors Report on the Standalone Financial statements of the Company for the financial year ended 31st March, 2019.

Kindly take the declaration on record.

Thanking you,

Yours faithfully,
For Reliable Ventures India Ltd.


(SIKANDAR HAFIZ KHAN)
CHAIRMAN & MG. DIRECTOR
DIN no.00016616

Encl.: As above



VENTURES INDIA LTD.

RVIL-SECTL/BSEL/2019-20

May, 29, 2019

Mr. S. Subramanian
Dy. General Manager – Dept., of Corporate Services)
Bombay Stock Exchange Ltd,
Corporate Relations Deptt
1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Fort,
MUMBAI 400 001

Dear Sir

Sub.: *Standalone Audited Financial Results for the 4th Quarter and year ended 31st March, 2019.*

Ref.: Reliable Ventures India Ltd Script Code No. 532124

In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 enclosed are the following documents:

1. The Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019
2. Auditors Report on the Standalone Financial Results of the Company for the quarter ended 31st March, 2019.
3. Declaration regarding audit report with audit report with unaudited opinion for the financial year ended 31st March, 2019.

Kindly acknowledge the receipt of the aforesaid documents.

Thanking you,

Yours faithfully,
for Reliable Ventures India Limited.

Company Secretary
S.S.Raghuwanshi