



Riga Sugar Company Ltd.

An ISO 9001:2008 & ISO 14001:2004 Certified Company

Regd. Office : 14, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001

☎ : 033-2231-3414/3415/3416/4050-6600

E-mail : icrp.rigasugar@gmail.com , Website : www.rigasugar.com

CIN-L15421WB1980PLC032970

February 26, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai
400 001
RIGASUG | 507508 | INE909C01010

The Secretary

The Calcutta Stock Exchange Ltd.
7, Lyons Range Kolkata-700 001

Sub: e-Auction in the matter of M/s Riga Sugar Co. Ltd. (in Liquidation) for Sale of the Company as a Going Concern under the provisions of Insolvency and Bankruptcy Code, 2016

Dear Sir/s,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that since the Successful Bidder (i.e. Consortium of M/s Haldia Steels Pvt. Ltd. and M/s Bharat Agro Biotech Ltd.) has failed to make payment of the balance consideration in respect of the e-auction held on August 31, 2023 for sale of the Company as a going concern, the Liquidator has cancelled the Letter of Intent and that the e-auction shall be considered as unsuccessful w.e.f. February 24, 2024.

Further developments in this regard shall be intimated to your good office on a regular basis.

Please take the above on record.

Thanking you,

Yours faithfully,

For Riga Sugar Co. Ltd. (in Liquidation)

Neeraj Jain

Liquidator of Riga Sugar Co. Ltd. (Under Liquidation)

(IBBI Reg. No. IBBI/IPA-001/IPP01067/2017-2018/11758)

AFA Validity : January 14, 2025

(Riga Sugar Co. Ltd. is under Liquidation Process of the Insolvency and Bankruptcy Code, 2016 vide Order dated April 11, 2023 of Hon'ble NCLT, Kolkata and its affairs, business and assets are being managed by the Liquidator, Mr. Neeraj Jain)



**FACTORY : Dhanuka Gram, P.O. RIGA-843327,
Dist. Sitamarhi (Bihar)**

☎ : (06226) 285085, Fax : (06226) 285045

