



SURAJ PRODUCTS LIMITED

Registered Office & Works:

CIN: L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017
Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: February 02, 2024

BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code- 518075

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001
West Bengal
Scrip Code- 13054

Dear Sir,

Subject: Intimation about Credit Rating for Rs.57.50 Crore Bank Facilities.

We are pleased to inform you that Credit Rating Agency M/S ICRA Limited after due consideration of the search and survey conducted by Income Tax Department has kept the long-term rating **unchanged** at (ICRA) BBB (pronounced ICRA triple B) with a Stable outlook and the short-term rating **unchanged** at (ICRA) A3+ (pronounced ICRA A Three Plus) for the Bank Loan facilities rating as follows:

1. Long term facility- **(ICRA) BBB (Stable).**
2. Short term facility- **(ICRA) A3+**

We are enclosing copy of credit intimation for your reference.

Thanking you,

Yours Faithfully,
For Suraj Products Limited


A.N.Khatua
Company Secretary



Ref No: ICRA/Suraj Products Limited/30012024/1

January 30, 2024

Mr. Yogesh Kumar Dalmia
Managing Director
Suraj Products Limited
W-7, Civil Township, Rourkela, Sundargarh
Odisha – 769 004.

Dear Sir,

Re: Credit Rating for Rs. 57.50 crore Bank Facilities of Suraj Products Limited

This is in reference to the periodic monitoring of ICRA assigned credit rating for the long-term/short term borrowing programme of **Suraj Products Limited**.

Please note that the Rating committee of ICRA, after due consideration the search and survey conducted by Income Tax Department on your company and on the basis of best available information, has kept the long-term rating unchanged at **[ICRA]BBB** (pronounced ICRA triple B) with a **Stable** outlook and the short-term rating unchanged at **[ICRA]A3+** (pronounced ICRA A three plus) for the captioned borrowing programme of your company. For Rating definition(s), please refer to ICRA website at www.icra.in.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed/issued by your company.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

Sujoy Saha
Vice President
(sujoy.saha@icraindia.com)