

# IO SYSTEM LIMITED

To,

Date: 30.05.2018

The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**Subject: Outcome of Board Meeting and Submission of Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2018.**

**Scrip Code : 523752**

Dear Sir,

With reference to captioned subject and In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing with :-

1. Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2018 alongwith the Statement of Assets and Liabilities.
2. Audit Report on the Standalone Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2018 alongwith declaration of unmodified opinion.

Please also take note that Mr. Pankaj Kumar Singh has been appointed as CEO of the Company with effect from 1<sup>st</sup> June, 2018.

The meeting of the Board of Directors commenced at 11:00 A.M and concluded at 06:30 P.M  
Please take the same on your record.

**For IO System Limited**

**Sd/-**  
**Dinkar Sharma**  
**Company Secretary**  
**M.No.: 7383**

# **IO SYSTEM LIMITED**

Regd offc: Global Knowledge Park ,19 A &19B, Sector-125 , Noida -201301 , Uttar Pradesh  
CIN: L65921UP1987PLC008764 E- Mail Id:iosystemltd@gmail.com

**IO SYSTEM LIMITED**  
(REGD. OFFICE: GLOBAL KNOWLEDGE PARK, 19A& 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH)  
CIN: L65921UP1987PLC008764

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE THREE AND TWELVE MONTHS PERIOD ENDED MARCH 31, 2018**

Rs in Lakhs

SL No	PARTICULARS	3 Months Ended 31/03/2018 (Audited)*	Preceding 3 Months Ended 31/12/2017 (Unaudited)*	Corresponding 3 Months Ended 31/03/2017 (Audited)*	Year Ended 31/03/2018 (Audited)	Previous Year Ended 31/03/2017 (Audited)
<b>PART I</b>						
1	<b>Income from Operations</b>					
a)	Revenue from Operations	-	-	-	-	-
b)	Other Income	0.08	-	-	0.08	0.02
	<b>Total Income from Operations</b>	<b>0.08</b>	<b>-</b>	<b>-</b>	<b>0.08</b>	<b>0.02</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d)	Employees benefit expense	7.66	7.58	8.13	32.80	32.75
e)	Finance costs	12.51	12.54	10.47	49.16	40.73
f)	Depreciation and amortisation expense	0.15	0.07	0.07	0.36	0.27
g)	Other expenses	2.07	5.56	2.34	13.22	12.33
	<b>Total expenses</b>	<b>22.39</b>	<b>25.75</b>	<b>21.01</b>	<b>95.54</b>	<b>86.09</b>
3	<b>Profit(+)/Loss(-) before exceptional items &amp; taxes (1-2)</b>	<b>(22.32)</b>	<b>(25.75)</b>	<b>(21.01)</b>	<b>(95.47)</b>	<b>(86.06)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit(+)/Loss(-) before tax (3-4)</b>	<b>(22.32)</b>	<b>(25.75)</b>	<b>(21.01)</b>	<b>(95.47)</b>	<b>(86.06)</b>
6	Tax Expense	-	-	-	-	-
7	<b>Profit after tax (5-6)</b>	<b>(22.32)</b>	<b>(25.75)</b>	<b>(21.01)</b>	<b>(95.47)</b>	<b>(86.06)</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(22.32)</b>	<b>(25.75)</b>	<b>(21.01)</b>	<b>(95.47)</b>	<b>(86.06)</b>
10	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	1,690.00	1,690.00	1,690.00	1,690.00	1,690.00
11	Reserve Excluding Revaluation Reserves	-	-	-	(2,273.19)	(2,177.73)
12	<b>Earning Per Share (EPS)</b>					
	Basic & diluted EPS (not annualised) (In Rs.)	(0.13)	(0.15)	(0.12)	(0.56)	(0.51)

**Notes :**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2018
- 2 The company operates only in one segment i.e. Office Automation Equipment. As such reporting is done on a single segment basis.
- 3 Deferred tax asset has not been accounted for in the books of accounts, due to uncertainty of future profit.
- 4 No complaint was received from the investor during this period and there were no complaints pending at the beginning and at the end of this period.
- 5 Previous year figures have been regrouped and/or reclassified wherever necessary.
- 6 \* The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

**For IO SYSTEM LIMITED**

**Dated : 30.05.2018**  
**Place : NOIDA**

**Rashi Adlakha**  
**Director**  
**DIN: 07442051**

**STATEMENT OF ASSETS AND LIABILITIES**

S.No	Particulars	As at 31.03.2018 (Audited)	Rs in Lakhs As at 31.03.2017 (Audited)
<b>A</b>	<b>Assets</b>		
	<b>Non-current assets</b>		
(a)	Property, plant and equipment	0.28	0.59
(b)	Financial assets		
(i)	Other financial assets	-	-
(c)	Other non-current assets	15.87	15.87
	<b>Sub-total-Non-current assets</b>	<b>16.15</b>	<b>16.46</b>
	<b>Current assets</b>		
(a)	Inventories	0.25	0.25
(b)	Financial assets		
(i)	Trade receivables	-	-
(ii)	Cash and cash equivalents	3.32	1.77
(c)	Current tax assets (Net)	0.03	0.03
(d)	Other Current Assets	0.10	0.24
	<b>Sub total-Current assets</b>	<b>3.70</b>	<b>2.29</b>
	<b>Total Assets</b>	<b>19.85</b>	<b>18.75</b>
<b>B</b>	<b>Equity and liabilities</b>		
	<b>Equity</b>		
(a)	Equity Share capital	1,690.00	1,690.00
(b)	Other Equity	(2,273.19)	(2,177.73)
	<b>Sub total-Equity</b>	<b>(583.19)</b>	<b>(487.73)</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	Financial liabilities		
(i)	Borrowings	540.45	490.00
(ii)	Other long-term liabilities	8.21	8.21
(b)	Provisions	3.05	3.22
	<b>Sub total-Non-Current Liabilities</b>	<b>551.71</b>	<b>501.43</b>
	<b>Current Liabilities</b>		
(a)	Other financial liabilities	46.04	0.47
(b)	Other current liabilities	5.29	4.58
	<b>Sub total-Current Liabilities</b>	<b>51.33</b>	<b>5.05</b>
	<b>Total Equity &amp; liabilities</b>	<b>19.85</b>	<b>18.75</b>

Dated : 30.05.2018  
Place : NOIDA

For IO SYSTEM LIMITED

Sd/-  
RASHI ADLAKHA  
DIRECTOR  
DIN: 07742051

# H S GUPTA & CO.

Chartered Accountants

R - 13/27, Raj Nagar  
Ghaziabad - 201002  
Phone: 0120-2820367  
Mob: 9811420234

## **Auditor's Report on Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2018 The Board of Directors of IO System Limited**

1. We have audited the quarterly Ind AS financial results of IO System Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year ended 31<sup>st</sup> March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter ended 31<sup>st</sup> March, 2018 have been prepared on the basis of the audited financial statements for the year ended 31<sup>st</sup> March, 2018 and the financial results for the nine months ended 31<sup>st</sup> December, 2017, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31<sup>st</sup> March, 2018 and our review of the financial results for the nine months period ended 31<sup>st</sup> December, 2017, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results read with notes thereon:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2018.
4. These financial results includes the results for the quarter ended 31<sup>st</sup> March being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31<sup>st</sup> December of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the SEBI Regulations.

**For H S GUPTA & CO.**

Chartered Accountants

FRN 000326C

  
(CA H. S. Gupta)

Partner

M. No.: 012834



Place: Noida

Date: 30.05.2018

# **IO SYSTEM LIMITED**

## **DECLARATION FOR UNMODIFIED OPINION IN TERMS OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

We hereby declare that the Audit Report dated 30/05/2018 issued by M/s H.S. Gupta & Company, Statutory Auditors of the Company, on Audited Standalone Financial Results for the year and quarter ended 31st March, 2018 is with unmodified opinion.

The above declaration is issued in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record

For IO SYSTEM LIMITED,

Sd/-  
(DINKAR SHARMA)  
Company Secretary  
M.No.F7383

Dated : 30<sup>th</sup> May 2018  
Place : NOIDA