

GHUSHINE FINTRRADE OCEAN LIMITED

L65910GJ1995PLC025823

Date: November 14, 2018

To,

The Deputy Gen. Manager,
Dept.of Corporate Services,
BSE Ltd,P.J.Tower, Dalal Street,
Mumbai-400 001.

Sub: Outcome of Board Meeting held on Today, November 14, 2018

Dear Respected Sir / Madam,

With reference to above captioned subject, please note that the Board of Directors of **GHUSHINE FINTRRADE OCEAN LIMITED** at its meeting held on November 14, 2018, amongst other matters, consider to consider, Unaudited Financial Results of the Company for the quarter ended on September 30, 2018 along with Limited Review Report thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

FOR GHUSHINE FINTRRADE OCEAN LIMITED



Alok Jain
(Director)

Encl: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH SEPTEMBER 2018

S. No.	Particulars	Quarter Ended				Rs. In ACTUAL
		30.09.2017		30.09.2018		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	##### ##	163578426.000	56,71,700.000	16,35,78,426.00	7,70,83,601.00
II	Other Income	-	-	2,84,053.00	-	5,87,533.00
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	Total Revenue (I+II+III+IV)	6,68,58,421.00	16,35,78,426.00	59,55,753.00	16,35,78,426.00	7,76,71,134.00
VI	Expenses:					
a.	Cost of Materials Consumed	-	-	-	-	-
b.	Excise Duty	-	-	-	-	-
c.	Purchases of Stock-in-Trade	62699072.000	159932714.000	48,50,884.000	159932714.000	8,12,49,234.00
d.	Changes in inventories of Finished goods/work in progress & Stock in Trade	3165837.000	-1068340.000	-	-1068340.000	(9,374.00)
e.	Employee benefits expenses	-	-	-	-	-
f.	Finance Cost	-	-	-	-	-
g.	Depreciation & Amortisation Expense	-	-	-	-	9,46,306.00
h.	Impairment Losses	-	-	-	-	-
i.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
j.	Net loss on reclassification of financial assets	-	-	-	-	-
k.	Other Expenses	996160.000	3973480.000	6,76,334.000	3973480.000	18,16,170.00
	Total Expenses (VI)	##### ##	16,28,37,854.000	##### ##	##### #	8,40,02,336.000
VII	Profit / (Loss) before exceptional and tax (V-VI)	(2,648.00)	7,40,572.00	4,28,535.00	7,40,572.00	7,40,572.00
VIII	Exceptional items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII+VIII)	(2,648.00)	7,40,572.00	4,28,535.00	7,40,572.00	7,40,572.00
X	Tax expense:					
(1)	Current Tax	-	-	-	-	0.08
(2)	Defferred Tax	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(2,648.00)	7,40,572.00	4,28,535.00	7,40,572.00	7,40,572.00
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/Loss for the period (XI+XIV)	(2,648.00)	7,40,572.00	4,28,535.00	7,40,572.00	7,40,572.00
XVI	Other Comprehensive Income					
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period(XV + XVI) (Comprehensive Profit/(Loss) and Other Comprehensive Income for the Period)	(2,648.00)	7,40,572.00	4,28,535.00	7,40,572.00	7,40,572.00
XVIII	Earning Per Share of Re. 10/- each (for continued operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XIX	Earning Per Share of Re. 10/- each (for discontinued operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XX	Earning Per Share of Re. 10/- each (for continued and discontinued operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-

Notes :

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th November, 2018.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company has carried out the "Limited Review" of the above financials in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
- Provision for Tax and Depreciation will be provided for as at year end.
- The company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the quarter.



Place : Mumbai
Date : Nov 14, 2018

ALOK JAIN
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Managing Director

Statement of Assets & Liabilities

Rs. In Lacs

	Particulars	Note No.	As at 30.09.2018	As at 31.03.2018
	1	2	3	4
1	ASSETS			
	Non-current assets			
2	(a) Property, Plant and Equipment		2,34,689.00	2,34,689.00
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Others (to be specified)		-	14,84,586.00
	(i) Deferred tax assets (net)		-	-
	(j) Other non-current assets		472.00	-
	Current assets			
	(a) Inventories		35,53,432.00	31,75,211.00
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables		3,98,18,730.00	4,84,18,202.00
	(iii) Cash and cash equivalents		1,70,120.00	3,36,830.00
	(iv) Bank balances other than(iii) above		2,53,530.00	-
	(v) Loans		1,21,71,211.00	98,48,731.00
	(vi) Others (to be specified) (Advances)		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		3,02,000.00	3,02,000.00
	Total Assets		5,65,04,184.00	6,38,00,249.00
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital		4,94,49,000.00	4,94,49,000.00
	(b) Other Equity		15,45,513.00	15,45,513.00
	LIABILITIES			
1	Non-current liabilities			
	(a) Financial Liabilities		-	-
	(i) Borrowings		-	-
	(ii) Trade payables		70,63,296.00	1,27,99,836.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		(32,039.00)	-
	(d) Other non-current liabilities		-	-
2	Current liabilities			
	(a) Financial Liabilities		-	-
	(i) Borrowings		-	-
	(ii) Trade payables		-	-
	(iii) Other financial liabilities (other than those specified in item (c))		-	-
	(b) Other current liabilities		-	-
	(c) Provisions		50,000.00	5,900.00
	(d) Current Tax Liabilities (Net)		(15,71,586.00)	-
	Total Equity and Liabilities		5,65,04,184.00	6,38,00,249.00



ALOK JAIN

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Managing Director

Place : Mumbai
Date : Nov 14, 2018