

## Vikas Lifecare Limited

( A NSE / BSE Listed Company )

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March 6, 2024

Listing Compliance Department
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NSE Symbol: VIKASLIFE

Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 542655

Media Release:

Vikas Lifecare Limited Receives Another Patent from the Indian Patent Office for

Innovative Multi-Layered Plastic Recycling Process

Dear Sir/ Madam,

Sub:

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Lifecare Limited Receives Another Patent from the Indian Patent Office for Innovative Multi-Layered Plastic Recycling Process."

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully, for Vikas Lifecare Limited

Sundeep Kumar Dhawan Managing Director DIN: 09508137



## Media Release:

Vikas Lifecare Limited Receives Another Patent from the Indian Patent Office for Innovative Multi-Layered Plastic Recycling Process

**6**<sup>th</sup> **March 2024, New Delhi, Vikas Lifecare Limited (VLL)**, is pleased to announce the granting of a new patent by the Indian Patent Office, Government of India, for its innovative process for Recycling of Multi-Layered Plastics and converting these into granules and products for Societal Applications. Patent No. 513213, with application number 202111047308, was granted on February 21, 2024.

## **About the Patent:**

Multi-layered plastics are extensively used in the food and packaging industry due to their lightweight nature, non-toxic properties, good barrier properties and resistance to humidity and bacterial growth i.e., chips packets, and milk powder pouches and namkeen packets etc. However, the disposal of multi-layered plastic waste poses a significant environmental challenge as it is non-biodegradable and typically consists of different layers of plastics such as low-density polyethylene (LDPE), polypropylene (PP), polyethylene terephthalate (PET), and a metalized aluminium layer. Incineration of these waste multi-layered plastics leads to environmental pollution.

Vikas Lifecare Limited's patented innovation focuses on utilizing multi-layered plastics to design materials for making tiles and various products like pallets for the general public, thereby providing societal benefits. The process involves two approaches to recycle multi-layered plastics. The first method separates the different layers of plastics in multi-layered plastics using a chemical route and utilizes the separated layers for end applications in making granules. The second method recycles multi-layered plastics as-is by giving them specific treatment, then making granules containing all three layers of plastics. These granules are then used to make different end products such as paver interlocking tiles and floor tiles.

This patent underscores Vikas Lifecare Limited's commitment to innovation and sustainability. The company continues to explore new avenues to contribute positively to society and the environment through its research and development efforts.

## About Vikas Lifecare Limited:

Vikas Lifecare Limited (VLL) is an ISO 9001:2015 certified company, conventionally engaged in manufacturing and trading of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubber. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base Polymers and Commodity Plastic Raw Materials.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and making continuous additions to the products & services portfolios via acquisitions, joint ventures and tie-ups.

VLL ventured into the entertainment sector and acquired SKY 2.0 Club. It is a revolutionary standalone nightclub anchored in the heart of Dubai Design District, UAE. Innovative and experiential, SKY 2.0 provides an interactive experience by employing modern technology in the venue. Bendable screens, grand lighting design, and a lilting sound system wrap the walls of the sphere-shaped venue. It's aim is to redefine the nightlife scene in Dubai by offering a one-of-a-kind destination that seamlessly blends luxury, entertainment, and hospitality. Another recent acquisition in entertainment sector is PME Entertainment, headquartered in UAE, a leader in the rapidly evolving entertainment industry with expertise in music production and event management facilitating connections with global talents, fostering a network and ensuring the success of shows through continuous support from audiences and clients.

Company continues spreading its arms under entertainment sector with a new venture in film production. This strategic move marks Vikas Lifecare Limited's entry into the dynamic world of cinema, leveraging its expertise in creativity and innovation to deliver captivating and thought-provoking content to audiences worldwide. The company's debut project, "Lioness," in collaboration with Teamo Productions HQ Limited, is a testament to VLL's commitment to quality storytelling and cultural representation. This venture aligns with company's vision to explore new horizons and create memorable experiences for audiences across the globe.

The Company in order to fuel the business growth, has been very open minded and is aggressively exploring various Industrial and Services Business Markets including Tourism, Hospitality and Entertainment. VLL intends establishing / acquiring businesses in these business segments thereby expanding its footprint in the country and beyond. The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.