

February 28, 2024

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| BSE Ltd. P J Towers, Dalal Street, FortMumbai - 400001 Scrip Code: 543272 | National Stock Exchange of India Limited (NSE).Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Symbol: EASEMYTRIP |
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Sub: Media Release

Dear Sir/Madam,

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled **“EaseMyTrip and Zaggie forge strategic partnership to revolutionize travel and expense management solutions”** being issued to the media.

The aforesaid information will also be hosted on the website of the Company at <https://www.easemytrip.com/investor-relations.html>.

You are requested to take the aforesaid on record.

Thanking you,

For Easy Trip Planners Limited

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

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EaseMyTrip and Zaggle forge strategic partnership to revolutionize travel and expense management solutions

New Delhi, February 28, 2024: EaseMyTrip, one of India's leading travel tech platforms has announced a strategic partnership with Zaggle Prepaid Ocean Services Limited, a SaaS FinTech player that provides spend management products and solutions to corporates to deliver integrated travel and expense management solutions.

EaseMyTrip's Corporate clients will now get seamless access to Zaggle's EMS platform that provides end-to-end travel and expense management solutions which includes right from booking flights, hotels, and other travel arrangements to managing the expense process incurred during the travel.

By integrating travel booking functionality with expense reporting capabilities, the partnership offers streamlined workflow, ensures compliance with corporate policies, and provides real-time visibility into travel expenditure. There is a strong connection between corporate travel and the demand for robust expense management solutions because corporate travel is driving demand with increased travel volume, focus on cost control, improved traveller experience with modern expense management solutions offering user-friendly interfaces, mobile apps, and automated processes, streamlining expense reporting, and improving the overall travel experience for employees.

Expense management solutions are also enabling travel with policy compliance, centralized visibility, efficiency and automation and data-driven insights. T&E integration allows seamless data transfer between booking platforms and expense management systems, further streamlining the process. Corporate travel is driving the adoption of expense management solutions and EMS in turn, enable companies to manage travel expenses effectively, optimize travel programs, and improve their bottom line.

As per industry estimates the total expenditure made by Indian travellers will hit \$410 billion by 2030 making India the fourth largest global spender. This is a massive 173 per cent rise compared to pre-Covid period (2019). Therefore, both, EaseMyTrip and Zaggle are strategically positioned to capitalize on this burgeoning market.

Sharing his thoughts on the partnership, Mr. Rikant Pittie, Co-Founder of EaseMyTrip stated; *"We're excited about our strategic partnership with Zaggle, a leading SaaS FinTech player. By integrating travel booking with expense reporting, we offer a streamlined workflow, policy compliance, and real-time visibility into travel expenditure to our corporate clients. In the rapidly evolving travel industry, this partnership underscores our commitment to innovation and delivering unmatched value."*

Avinash Godkhindi, MD & CEO of Zaggle, said, *"Our partnership with EaseMyTrip underscores our commitment to empowering businesses with cutting-edge solutions that simplify complex processes. By combining our expertise in payment technology with EaseMyTrip's extensive network on travel, we are poised to deliver unparalleled value to our customers."*

This integrated T&E solution offers several advantages for businesses, including reduced errors, increased savings, and enhanced traveller experience. As India's travel industry continues to evolve, Zaggle remains committed to launch innovative solutions that empower businesses to thrive in an increasingly dynamic marketplace.

About EaseMyTrip

EaseMyTrip (a public listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 59% during FY20-23 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Delhi and Gurugram, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA, and New Zealand.

For Media Queries:

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About Zaggle Prepaid Ocean Services Limited (Zaggle)

Incorporated in 2011, Zaggle (BSE: ZAGGLE NSE:543985) is a leading player in spend management, with a differentiated value proposition and diversified user base. The company operates in the business-to-business-to-customer segment and is amongst a small number of uniquely positioned players with a diversified offering of financial technology products and services. Zaggle is one of the largest number of issued prepaid cards in India in partnership with its banking partners. Additionally, Zaggle has a diversified portfolio of SaaS products, including tax and payroll software, and a wide touchpoint reach. It is a leading player in spend management, with more than 50 million prepaid cards issued in partnership with banking partners and more than 2.56 million users served as of December 31, 2023, offering a differentiated value proposition and diversified user base. Zaggle's network of corporate customers covers the banking and finance, technology, healthcare, manufacturing, FMCG, infrastructure and automobile industries.

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