



16<sup>th</sup> May, 2024

To,  
Corporate Relations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
Scrip Code: 500825

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Code: BRITANNIA

Dear Sir/Madam,

**Sub : Newspaper Advertisement for Notice of Postal Ballot of the Company**  
**Ref : Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations 2015')**

Pursuant to Regulation 30 and 47 of the SEBI Listing Regulations, 2015, please find enclosed herewith copies of the newspaper advertisement published on 16<sup>th</sup> May, 2024 in "Financial Express" (English – all editions) and in "Sangbad Pratidin" (Bengali – Kolkata edition), confirming completion of dispatch of Notice of Postal Ballot through Email and providing other necessary information.

The same is also available on the website of the Company at [www.britannia.co.in](http://www.britannia.co.in)

Request you to please take the above information on records.

Thanking you,

Yours faithfully,  
**For Britannia Industries Limited**

**T. V. Thulsidass**  
**Company Secretary**  
**Membership No. : A20927**

**Encl.: As above**

# RELIANCE CAPITAL INSOLVENCY PROCESS Hindujas seek more time to pay lenders

Original deadline ends on May 27

RAJESH KURUP Mumbai, May 15

HINDUJA GROUP, WHICH recently received the crucial insurance regulator's approval to conclude the acquisition of Reliance Capital's (RCap) three insurance companies, has sought more time to make the payment to the lenders.

The original deadline for completion of RCap's insolvency proceedings ends on May 27. The buyer, according to the resolution proposal submitted before the National Company Law Tribunal (NCLT), has to make the payments before the deadline.

IndusInd International Holdings (IIHL), a group firm through which the Hinduja Group had placed bids for RCap, has asked the committee of creditors (CoC) to provide it more time as the regulator's approvals came with certain conditions, sources close to the development said.

These approvals were subject to certain regulatory, statutory and judicial clearances and compliances. A lawsuit challenging the second e-



Approvals needed for a change in proposed holding structure

## RESOLUTION ROAD

The buyer, according to the proposal, has to make payments before deadline

Hindujas seek more time as Irdai nod to acquire RCap insurers has certain riders

Riders include conclusion of the lawsuit challenging second e-auction pending before the Supreme Court

CoC has also sought proof of the funds from the Hinduja group

auction is now pending before the Supreme Court and it needs to be concluded, while the firm also needs approvals for a change in proposed holding structure, they added.

On Friday, the Insurance Regulatory and Development Authority of India permitted transfer of RCap's 2.6% stake in three insurance firms to Aasia Enterprises, a private family firm with 90% stake held by Ashok P Hinduja (Hinduja Group chairman), 5% each by Harsha A Hinduja (Hinduja Foundation trustee) and Shom A Hinduja (president, alternative energy and

sustainability at Hinduja Group). The CoC has also sought proof of the funds from the Hinduja group.

Last week, Ashok P Hinduja had said that IIHL tied up the funds needed for the deal — of which 25% would be equity that would come from a subsidiary of IIHL, while the remaining 75% will be debt.

A consortium of banks has given a letter stating they will provide the money within 48 hours of all approvals. IIHL had got all other approvals, including from the Sebi, RBI and CCI, and was awaiting the Irdai approval.

# AI Express cancels some flights on rostering issues

PRESS TRUST OF INDIA New Delhi/Mumbai, May 15

AIR INDIA EXPRESS on Wednesday cancelled some flights as the airline grapples with crew rostering system issues, according to sources.

The Tata Group-owned carrier, which generally operates around 380 flights daily, has moved to a new rostering system. Since there are some issues with the system, it is impacting the scheduling for cabin crew and pilots, the sources said.

At the Delhi airport, seven Air India Express flights — four departures and three arrivals — for the period between 1.50 am and 8 pm have been cancelled for Wednesday, sources said. There were also flight cancellations at a few other airports, the sources added.

However, the total number of flight cancellations could not be immediately ascertained. There was no comment from Air India Express.

This comes a week after the airline witnessed disruptions due to a section of cabin crew reporting sick to protest against the alleged mismanagement. The strike was called off on May 9 and the crew members joined back duty by May 11.

On Tuesday, an official in the know had said the airline



## TURBULENCE

Tata Group-owned carrier operates around 380 flights daily

Issues with new rostering system hit scheduling for cabin crew and pilots

Seven flights — four departures and three arrivals — cancelled at the Delhi airport

Flight cancellations happened at a few other airports too

operated around 345 flights and no flights were cancelled. On May 8, the strike was called off and termination letters issued to 25 cabin crew were withdrawn after a conciliation meeting.

# Nagarro targets \$10 bn by 2034, 25% annual growth

PADMINI DHURVARAJ Bengaluru, May 15

MANAS FULORIA, CEO, NAGARRO



HISTORICALLY, WE HAVE GROWN 20-30% EVERY YEAR. WE HAVE GONE FROM \$100 MILLION TO A BILLION IN ROUGHLY 10 YEARS.

INDIAN-ORIGIN, GERMAN-BASED COMPANY Nagarro, a global digital engineering services provider, has set an ambitious goal to become a \$10-billion company in the next 10 years or by 2034, with an annual growth rate of 25%.

"Historically, we have grown 20-30% every year. We have gone from \$100 million to a billion in roughly 10 years, and we want to achieve the next 10X in the next 10 years. That's our current mindset," Manas Fuloria, CEO, Nagarro, told FE. "If you achieve 25% growth over 10 years, you end up very close to \$10 billion, and that's our thinking," he added.

Nagarro, whose major workforce is based in India, reached the milestone of becoming a \$1-billion company in the calendar year 2023. In Q1 of 2024, it reported revenue of 238.3 million euros, a 7.6% q-o-q increase from 221.4 million euros, and a

net profit of 16.6 million euros, up from 15.1 million euros in the previous quarter. The company follows calendar year.

"While the industry may not be out of the woods yet, we think there is some hope for a better scenario in the coming quarters," Fuloria said.

The demand for Nagarro's services, particularly in digital engineering, has shown improvement, Fuloria noted. "What we saw was that the general tendency to postpone digital spend and delay the launch of new projects and initiatives is now fading away. We see a lot more activity, travel, and conversations with our clients," he added.

Nagarro has over 13,000 of its 18,000 employees based in India and plans to hire 1,000 more with focus on senior specialised skill sets rather than entry-level positions.

"One notable change is that most of our growth now stems from new projects and new clients, rather than the usual expansion of existing programmes. This shift necessitates specialised skill sets, rather than entry-level individuals," Fuloria said.

# GenAI to hit 17% of work hours in APAC

PADMINI DHURVARAJ Bengaluru, May 15

GENERATIVE ARTIFICIAL INTELLIGENCE (GenAI) could impact 17% of working hours — almost 1.1 billion hours — across the Asia Pacific region every year, a report by Deloitte said. This transformative effect of GenAI could either automate certain tasks or augment them, requiring workers to integrate AI into their workflows.

Developing economies are adopting GenAI 30% higher than their developed counterparts, with India leading the way in the adoption and integration across educational and professional sectors, the report said. The survey reveals that 93% of students and 83% of employees in India have used GenAI. This widespread adoption positions India at the forefront globally, ranking first out of nine countries for GenAI usage. The trend shows no signs of slowing down, with the percentage of users expected to increase by 182% over the next five years.

The company surveyed over 11,900 individuals across the region, including about 9,000 employees and 2,900 students.

Further, the report showed that the use of GenAI saves users



The adoption of GenAI is 30% higher in developing economies than the developed counterparts, with India leading the way, according to a Deloitte report

almost a day per week, freeing up time for learning new skills and leading to higher levels of satisfaction in both work and academic settings. The top three benefits of GenAI cited include increased speed in completing tasks (86%), improved quality of work outputs (85%), and an enhanced ability to generate new ideas (83%).

Despite these advantages, several barriers to business adoption remain, including rollout challenges, concerns about risk and insufficient understanding of the technology.

# Over 86% top execs using AI to fuel revenue growth

PADMINI DHURVARAJ Bengaluru, May 15

EIGHT OUT OF TEN (86%) senior business leaders in the country have already deployed artificial intelligence (AI) to enhance existing revenue streams or create new ones, according to a new study by Tata Consultancy Services. This widespread adoption is driven by the need to improve operational efficiency, customer experiences and make data-driven decisions.

The study highlights how AI is revolutionising industries by enhancing efficiency, driving innovation and enabling data-driven decision-making. Despite these advancements, the study also reveals a notable reluctance among senior executives to fully embrace generative AI (GenAI).

The report, titled TCS AI for Business Study, indicates that around 69% of businesses are more focused on using AI to spur innovation and increase revenue than on productivity improvement and cost optimisation. The country's

## AI ON THE PRIZE

86% top execs have deployed AI to enhance revenue streams or create new ones

69% of businesses more focused on using AI to spur innovation

57% Executives are generally positive about the impact of AI

45% expect up to half of their staff using GenAI capabilities in 3 years

65% executives believe AI will augment and enhance human capabilities

Source: TCS AI for Business Study

biggest IT company surveyed 1,272 CEOs and other senior executives across 12 industries and 24 countries.

Executives are generally positive about the impact of AI, with 57% reporting excitement or optimism about its potential. Among respondents, 45% expect up to half their employees will need to use generative AI capabilities in three years and another 41% think even more will do so.

Most executives (65%) believe AI will augment and enhance human capabilities, enabling people to focus on high-value activities requiring creativity and strategic thinking.

Further, the report highlights several key areas where AI is making a significant impact. In customer service, AI-powered chatbots and virtual assistants are improving response times and customer satisfaction.

# BEFORE MINISTRY OF CORPORATE AFFAIRS Company Petition No. 24/6/2022 - CL III

In the matter of the Companies Act, 2013; AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder;

AND

In the matter of Scheme of Amalgamation of Lanco Teesta Hydro Power Limited ("Transferor Company") with NHPC Limited ("Transferee Company") and their respective shareholders and creditors

Lanco Teesta Hydro Power Limited (CIN: U40109TG2000GOI034758)...(Transferor Company)

NHPC Limited (CIN: L40101HR1975GOI032564)...(Transferee Company)

("Transferor Company" and "Transferee Company" are collectively referred to as the "Petitioner Companies")

## NOTICE FOR HEARING OF PETITION (Pursuant to Rule 16 of The Companies (Compromises, Arrangements and Amalgamations) Rules, 2016)

The Joint Petition under Sections 230 to 232 of the Companies Act, 2013 for the sanction of proposed Scheme of Amalgamation of Lanco Teesta Hydro Power Limited ("Transferor Company") with NHPC Limited ("Transferee Company") and their respective shareholders and creditors was presented by the said Petitioner Companies before Ministry of Corporate Affairs.

The Ministry of Corporate Affairs has fixed Thursday, 30th May, 2024 for the hearing before Shri Inder Deep Singh Dhariwal, Joint Secretary, Ministry of Corporate Affairs.

Any one desirous of supporting or opposing the aforesaid Joint Petition should send notice of his intention signed by him or his advocate not later than five (5) days before the date fixed for the final hearing of the Joint Petition to the Petitioner Companies, to SBD & C Division, NHPC Office Complex, Sector-33 Faridabad, Haryana, India, 121003. Where a person seeks to oppose the petition, the grounds of opposition or a copy of affidavit shall be furnished with such notice.

Dated: 15th May, 2024

For and on behalf of NHPC Limited

Sd- Amit Gupta General Manager SBD&C Authorised Signatory

For and on behalf of Lanco Teesta Hydro Power Limited

Sd- Dr. Kamla Fartyal Director Authorised Signatory

**BRITANNIA INDUSTRIES LIMITED**  
(Corporate Identification Number: L15412WB1918PLC002964)  
Registered Office: 5/1A, Hungerford Street, Kolkata - 700 017  
Phone: 033-22872439/2057  
Website: www.britannia.co.in; Email Id: investorrelations@britindia.com

**NOTICE OF POSTAL BALLOT**

Members are hereby informed that pursuant to Section 106, 110 and other applicable provisions of the Companies Act, 2013 (The Act), Rule 20 and Rule 22 of The Companies (Management and Administration) Rules, 2014 (The Rules), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India read with the General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020 and 9/2023 dated 25 September 2023 issued by the Ministry of Corporate Affairs (MCA Circulars) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations, 2015) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of the Company is being sought for the following special resolution by voting through electronic means only ("Remote E-Voting").

| Sl | Description of Special Resolution  |
|----|--|
| 1. | Appointment of Mr. Pradip M. Karakia (DIN: 00770347) as a Non-Executive Independent Director of the Company. |

Pursuant to the MCA Circulars, the Company has dispatched the Notice of Postal Ballot along with the Explanatory Statement under Section 102 of the Act ("Notice"), on Wednesday, 15 May 2024 through Email to the Members whose names appear in the Register of Members/List of Beneficial Owners and who have registered their Email Ids with the Company/Depositories, as on Friday, 10 May 2024, being the Cut-off Date.

The Notice of Postal Ballot is available on the website of the Company at www.britannia.co.in and also on the website of Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Members are hereby further informed that:

|  |   |
|--|---|
| <b>Commencement of Remote E-voting</b> | Friday, 17 May 2024 at 9:00 A.M. IST    |
| <b>Conclusion of Remote E-voting</b>   | Saturday, 15 June 2024 at 5:00 P.M. IST |

E-voting will not be allowed beyond the aforementioned date and time and E-voting facility will be disabled by NSDL immediately on Saturday, 15 June 2024 at 5:00 P.M. IST. Once the vote on the resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

- The instructions on the process of remote E-voting for Members holding shares in dematerialised and physical form as well as for Members who have not registered their Email Ids, have been provided in the Notice.
- Members whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-off Date shall only be considered eligible for the purpose of remote E-voting. Voting rights of a Member/Beneficial Owner shall be in proportion to his/her/his shareholding in the paid-up Equity Share capital of the Company as on the Cut-off date. A person who becomes a Member after the Cut-off date should treat this notice for information purposes only.
- The Members holding shares as on the cut-off date and have not received the Notice of Postal Ballot may write to investorrelations@britindia.com and obtain the same or download the copy from the aforementioned websites.
- Manner of registering/updating Email address:**
  - Members holding shares in physical mode and who have not updated their Email addresses with the Company are requested to update their Email addresses with the Company at investorrelations@britindia.com or its Registrar and Share Transfer Agent, KFin Technologies Limited at [enwardr@kfinitech.com](mailto:enwardr@kfinitech.com) by sharing a duly filled and signed copy of Form ISR-1 as per the format prescribed by SEBI mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport) in support of the address of the Member.
  - Members holding shares in dematerialised mode are requested to register/update their Email addresses with the relevant Depository Participants. In case of any queries/difficulties in registering the Email address, Members may write to investorrelations@britindia.com.
- The resolution, if approved by the Members, shall be deemed to have been passed on the last date of remote E-voting i.e. Saturday, 15 June 2024. The results of Postal Ballot will be announced within 2 (two) working days from the conclusion of the remote E-voting i.e. on or before Tuesday, 18 June 2024 at 5:00 P.M. IST and will be submitted to BSE and NSE and shall be uploaded on the website of the Company i.e. www.britannia.co.in and website of NSDL i.e. www.evoting.nsdl.com. The Company will also display the results of the Postal Ballot at its Registered Office.
- In case of any queries or grievances, you may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 022 - 4886 7000 or send a request to Ms. Pallavi Matre, Senior Manager, NSDL and/or Mr. Amit Vishal, Deputy Vice President, NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**For Britannia Industries Limited**  
Sd- T. V. Thulsidass  
Company Secretary  
Membership Number : A20927

Place: Bengaluru  
Date : 15 May 2024

**infoedge**  
**INFO EDGE (INDIA) LIMITED**

CIN: L74899DL1995PLC068021 | Regd. Office: GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-19  
Corp. Office: B-8, Sector-132, Noida-201304 (Uttar Pradesh) | Tel: 0120-3082000; Fax: 0120-3082095  
Website: www.infoedge.in; Email: investors@naukri.com

**NOTICE**  
(For the attention of Equity Shareholders of the Company)

**Transfer of Equity Shares of the Company to Investor Education and Protection Fund ("IEPF")**

This Notice is hereby given pursuant to provisions of Section 124(6) and other applicable provisions, if any, of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs as amended from time to time ("the Rules"). The Rules, inter-alia contains provisions for transfer of unpaid or unclaimed dividend to IEPF authority and transfer of shares in respect of which dividend remains unpaid or unclaimed for seven consecutive years or more to IEPF.

Adhering to the various requirements set out in the Rules, the Company has already communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF authority under the said Rules for taking appropriate action(s). The details of such shareholders are also uploaded on the website of the Company i.e. www.infoedge.in. The concerned shareholders are thus requested to claim the unclaimed dividend on or before the due date, otherwise the shares shall be transferred to the IEPF authority after the due date.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authority, may also take note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF authority as per Rules and upon such issue, the original share certificate which stands registered in their name will stand automatically cancelled and will have no effect whatsoever and in case shares are held in Demat form, the Company would give appropriate instructions in the form of Corporate Action to the Depositories such that the Depositories are able to transfer the said shares to the demat account of the IEPF authority.

The shareholders may further note that the details uploaded by the Company on its website should be shared and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the company for the purpose of transfer of shares to IEPF authority pursuant to the Rules. Please note that upon transfer to IEPF, no claim shall lie upon the Company in respect of the unclaimed dividend amount and equity shares so transferred.

Please take note that unclaimed or unpaid dividend which have already been transferred or the shares which are being transferred by the Company to IEPF authority including all benefits accruing on such shares, if any, can be claimed back by the shareholders from IEPF authority by following the procedure given on its website i.e. <http://iepf.gov.in/IEPFA/refund.html>. Further in order to claim the unclaimed dividend lying with the Company or in case you need any information /clarification, please write to or contact our RTA : M/s. Link Intime India Pvt. Ltd., Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Tel: 011-41410592, e-mail: [iepf.shares@linkintime.co.in](mailto:iepf.shares@linkintime.co.in).

Please provide following details in all your communications: 1. Name of the Company, 2. Folio No. or DP and Client ID, 3. Name of Shareholder, 4. Contact No., 5. Email ID. Also provide self-attested KYC documents of the shareholder like PAN, cancelled cheque leaf along with latest utility bill as address proof.

**By Order of the Board of Directors**  
**For Info Edge (India) Limited**

Date: May 15, 2024  
Place: Noida

Sd/-  
**Jaya Bhatia**  
Company Secretary & Compliance Officer

