



February 12, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Clarification on the news item appeared in “www.hindustantimes.com” dated February 9 2024 captioned “Paytm Payments Bank independent director quit after RBI crackdown”

Ref.: (a) E-mail and Letter dated February 9, 2024 received from National Stock Exchange of India Limited (NSE) viz. NSE/CM/Surveillance/13932

(b) E-mail dated February 9, 2024 received from BSE Limited (BSE) viz. L/SURV/ONL/RV/VK/ (2023-2024)/ 107

Dear Sir / Ma’am,

In reference to captioned subject, we hereby submit that **our associate entity, Paytm Payments Bank Limited (PPBL)**, has informed us that Ms. Manju Agarwal, Independent Director resigned from the Board of PPBL on February 01, 2024, due to her personal commitments which was noted by PPBL Board on February 06, 2024.

We hereby submit that PPBL is our associate entity and this event is not deemed material for the Company and does not impact the operations / business of the Company, as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

We have always made and will continue to make disclosures with our obligations under the SEBI Listing Regulations.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer